



# UNT | SYSTEM™

## MINUTES

### BOARD OF REGENTS Financial Oversight Task Force July 8, 2014

The Financial Oversight Task Force of the Board of Regents of the University of North Texas System convened on Tuesday, July 8, 2014 in Room 712 of UNT System Building, Dallas, Texas with the following appointed members of the task force present: Al Silva, Don Potts, and Steve Mitchell. Other Regents in attendance were Chairman Brint Ryan, Gwyn Shea and Student Regent Chris Vera.

There being a quorum present the meeting was called to order by Task Force Chairman Silva at 9:02 am. The minutes of the June 19, 2014 Financial Oversight Task Force meeting were approved.

Regent Al Silva recognized Janet Waldron, Vice Chancellor of Finance addressed the Task Force with an **Update on Financial Project Transformation Work**.

President of UNT Dallas, Ron Brown introduced Dr. Dan Edelman who is the new Vice President for Administration and CFO for UNT Dallas.

Janet introduced, Jane-Anne Kanke, Financial Reporting for UNT System.

Shawn Kilchrist, Advisory Director with Deloitte, presented a **Project Timeline Update**. Mr. Kilchrist was followed by Blake Rodgers, Senior Manager at Deloitte and Reem Samra, who spoke to the Task Force regarding **Account Reconciliation and Validation**. He specifically addressed a **Five Step Reconciliation, Review and Validation Process, Example Reconciliation and Validation Template**. Regent Ryan requested a "report card" that will show the amount of work done compared to the number of issues that need rectification.

The next briefing was from Jonathan Mann, Senior Consultant at Deloitte. Mr. Mann addressed the Task Force on **Business Process Remediation** which included Example Process Flows and a Status Update.

Michael DiPaolo, Associate Vice Chancellor and CIO for UNT System gave two briefings to the Task Force. The first briefing was on **IT Alignment** focusing on **Known Financially Significant Systems**. Regent Mitchell requested follow up information as PeopleSoft upgrades are implemented.

Regent Silva asked to hear from Huron Consulting Group on deliverables for Student Accounting.

Mr. DiPaolo's final briefing covered the **Chart of Accounts** with status updates.

Task Force Chairman Silva recessed the meeting into Executive Session at 11:00 am.

The Task Force was reconvened at 12:56 pm in open session with no action out of Executive Session and there being no further business, the Task Force adjourned their meeting at 12:57 pm

Submitted By:

  
Julia A. Boyce  
Board Secretary

Date: Aug 12, 2014