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BOARD OF REGENTS Financial Oversight Task Force November 13, 2014

The Financial Oversight Task Force of the Board of Regents of the University of North Texas System convened on Thursday, November 13, 2014 in Room 712 of UNT System Building, Dallas, Texas with the following appointed members of the task force present: Al Silva, Steve Mitchell and Don Potts.

There being a quorum present the meeting was called to order by Task Force Chairman Silva at 9:04 am. The minutes of the October 16, 2014 Financial Oversight Task Force meeting were approved.

Chairman Silva recognized Janet Waldron, Vice Chancellor for Finance, who provided an overview of two draft documents: 1) the Staff Report to the UNT System Board of Regents Financial Oversight Task Force; and 2) the Report of the Financial Oversight Task Force.

Tiffany Lilly, Deloitte Manager, spoke about the assessment of employee competencies. Ryan Foughty, Deloitte Senior Manager, described proposed mandatory standard training for employees and training specific to individual employees' needs. Reem Samra, Deloitte Audit Director, described mock audit procedures.

The Task Force requested: 1) a summary list of new positions needed and the cost; and 2) future discussion of the specific actions that UNT System Internal Audit will take to ensure compliance with new policies and procedures.

There being no further business, the Task Force adjourned their meeting at 10:15 am.

Submitted By:

Rosemary R. Haggett
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Board Secretary

Date: 11/13/14