10.1000 Review, Approval, and Validation of Legislative Appropriation Requests

10.1001 System Review and Approvals. All Legislative Appropriation Requests (LAR) prepared and submitted by the System require prior review and approval by the respective chief financial officer and President for each Institution, the Vice Chancellor for Finance, and the Chancellor.

10.1002 Review and Approval by Chief Financial Officers.

1. The System shall prepare and submit LARs that comply with the Legislative Budget Board (LBB) instructions. The System chief financial officers shall perform a review to validate that each LAR: (a) is in compliance with approved guidelines for the State of Texas and with Regent Rules; (b) is for funding that will be used to carry out the System mission, goals, and objectives consistent with the strategic plan; and (c) is aligned with sound fiduciary management of System resources.

2. After each LAR is reviewed and approved by the System chief financial officers, the Vice Chancellor for Finance shall present the System Administration LAR to the Chancellor and each Institution chief financial officer shall submit the Institution’s LAR to its President for validation.

10.1003 Review and Validation Prior to Submittal.

1. The Chancellor for System Administration and the President for each Institution shall validate the review performed by the chief financial officers.

2. The System Administration Office of Finance and Office of Governmental Relations and Policy Operations shall review and submit the final LARs to the Chancellor for approval. The final LARs shall then be submitted to the LBB.

3. The review, validation, and approval of all LARs shall be performed timely to comply with the deadlines established by the LBB.