The attached reports represent the investment portfolio of the University of North Texas System for the period ending November 30, 2013, and are in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the System’s Investment Policy.

Allen Clemson
Vice Chancellor for Finance

Date

Carolyn M. Whitlock
Manager, Treasury Services

Date
These reports are prepared in accordance with the Texas Public Funds Investment Act, Government Code 2256. These reports are in full compliance with the Investment Policy and Strategy established for the University of North Texas and the Public Funds Investment Act.

As of November 30, 2013 the System’s portfolio had a book value of $27.2 million and market value of $27.9 million. Of this amount, $3.4 million was held in TexStar, and $3.6 million in Texas Term local government investment pools. The Wells Fargo Repurchase Sweep account held $11.5 million. The Long Term Investment Pool held $8.7 million.

As of November 30, 2013 the short term portfolio had a weighted average maturity of 20 days and a daily average yield to maturity of 0.08%. On an accrual basis the total portfolio earned $21,128.86 during this month. The System’s total portfolio yield changed from .49% to 1.20%, an Increase of 71 basis points. The tables below summarize the total portfolio as of November 30, 2013.

<table>
<thead>
<tr>
<th>Total Portfolio Summary</th>
<th>Current Month 11/30/2013</th>
<th>Prior Month 10/31/2013</th>
<th>Change From Prior</th>
</tr>
</thead>
<tbody>
<tr>
<td>Book Value</td>
<td>$27,224,419</td>
<td>$23,712,696</td>
<td>$3,511,723</td>
</tr>
<tr>
<td>Market Value</td>
<td>$27,865,815</td>
<td>$24,349,789</td>
<td>$3,516,025</td>
</tr>
<tr>
<td>Market Value %</td>
<td>102.47%</td>
<td>102.69%</td>
<td>-0.22%</td>
</tr>
<tr>
<td>Earned Income</td>
<td>$21,128.86</td>
<td>$13,113.99</td>
<td>$8,014.87</td>
</tr>
</tbody>
</table>

Portfolio Composition by Issuer

University of North Texas System Investment Portfolio
As of November 30, 2013

- Long Term Investment Pool, $8.69, 32%
- Repurchase Agreement, $11.47, 42%
- TexStar, $3.44, 13%
- Texas Term, $3.62, 13%