# FINANCIAL REPORT

of the

# UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION

# DENTON, TEXAS

Lee Jackson, Chancellor

For the year ended August 31, 2003

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November 20, 2003

Lee Jackson Chancellor University of North Texas Denton, Texas

Dear Mr. Jackson:

We are pleased to submit the Annual Financial Report of the University of North Texas System Administration for the year ended August 31, 2003, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to be in compliance with GAAP. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Ginny Anderson, at (940) 565-3231. Marsha Pettit may be contacted at (940) 565-3231 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

Phillip C. Diebel Vice Chancellor for Finance THIS PAGE LEFT BLANK INTENTIONALLY

# UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION

#### ORGANIZATIONAL DATA

### August 31, 2003

#### **BOARD OF REGENTS**

Marjorie Craft	(Term expires 5-22-07)	DeSoto
Burle Pettit	(Term expires 5-22-07)	Lubbock
John Robert "Bobby" Ray	(Term expires 5-22-07)	Plano

George W. Pepper*	(Term expires 5-22-03)	Fort Worth
Gayle Strange*	(Term expires 5-22-03)	Denton
Robert A. Nickell*	(Term expires 5-22-03)	Irving

Charles Beatty	(Term expires 5-22-05)	Dallas
C. Dan Smith	(Term expires 5-22-05)	Plano
Tom Lazo, Sr.	(Term expires 5-22-05)	Dallas

#### **OFFICERS OF THE BOARD**

John Robert "Bobby"	'Ray Chairman
Burle Pettit	
Jana Dean	

#### ADMINISTRATIVE OFFICERS

Lee Jackson	Chancellor
Phillip C. Diebel	Vice Chancellor for Finance
Virginia E. Anderson	System Controller

\* Members of the Board of Regents whose terms have expired continue to serve until their replacements are appointed by the Governor; or if they are reappointed, they will serve an additional six-year term.

### UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)

Statement of Net Assets

August 31, 2003

August 31, 2003		
	Current Year 2003	Prior Year 2002*
ASSETS		
Current Assets		
Cash and Cash Equivalents	<u>^</u>	•
Cash on Hand		\$ -
Cash in Bank Reimbursement Due From Treasury	97,974.30 6,857.75	203,885.63 7,781.09
Cash in State Treasury	0,837.75	/,/81.09
Cash Equivalents	-	
Short Term Investments		
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	-	
Cash in Bank	-	
Cash in State Treasury	-	
Cash Equivalents	-	
Short Term Investments	-	
Legislative Appropriations	369,861.85	714,404.46
Receivables from:		
Federal Other Intergenemental	-	
Other Intergovernmental Interest and Dividends	-	
Accounts Receivable		
Gifts	-	
Other Receivables	-	
Due From Other Agencies	-	
Due From Other Components	2,003,953.90	186,827.66
Consumable Inventories	-	
Merchandise Inventories	-	
Loans and Contracts	-	
Other Current Assets	<u> </u>	
Total Current Assets	2,478,647.80	1,112,898.84
Non-Current Assets:		
Restricted:		
Cash and Cash Equivalents		
Cash on Hand		
Cash in Bank	-	
Cash in State Treasury	-	
Cash Equivalents	-	
Investments	-	
Loans and Contracts Investments	-	
Gift Receivables	-	
Capital Assets:	-	
Non-Depreciable		
Land and Land Improvements	-	
Construction in Progress	-	
Other Capital Assets	-	
Depreciable:		
Buildings and Building Improvements	-	
Less Accumulated Depreciation	-	
Infrastructure	-	
Less Accumulated Depreciation	-	
Facilities and Other Improvements	-	
Less Accumulated Depreciation	-	2 715 522 00
Furniture and Equipment	4,984,399.52	2,715,523.00
Less Accumulated Depreciation Vehicles, Boats and Aircraft	(643,117.92)	(75,431.20)
Less Accumulated Depreciation	-	
Less recumulated Depresation	-	

	Current Year 2003	Prior Year 2002*
Other Capital Assets		
Less Accumulated Depreciation	-	
Other Non-current Assets		
Total Non-Current Assets	4,341,281.60	2,640,091.80
Total Assets	6,819,929.40	3,752,990.64
LIABILITIES		
Current Liabilities		
Payables From:		
Accounts Payable	188,737.56	7,047.00
Payroll Payable	204,985.61	216,572.66
Other Payables	, -	,
Due to Other Agencies	-	
Due to Other Components	1,620,478.08	53,153.37
Deferred Revenues	-	,
Notes and Loans Payable	-	
Revenue Bonds Payable	-	
Employees Compensable Leave	10,408.97	11,926.83
Capital Lease Obligations	- · · · ·	
Liabilities Payable from Restricted Assets	-	
Funds Held for Others	-	
Other Current Liabilities	-	
Total Current Liabilities	2,024,610.22	288,699.86
Non-Current Liabilities		
Notes and Loans Payable		
Revenue Bonds Payable	-	
Employee's Compensable Leave	197,770.46	186,853.75
Capital Lease Obligations	- · · ·	,
Funds Held for Others	-	
Other Non-Current Liabilities	-	
Total Non-Current Liabilities	197,770.46	186,853.75
Total Liabilities	2,222,380.68	475,553.61
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	4,341,281.60	2,640,091.80
Restricted for:		
Debt Retirement	-	
Capital Projects	-	
Employee Benefit	-	
Funds Held as Permanent Investments		
Nonexpendable	-	
Expendable	-	
Other Restricted	-	
Unrestricted	256,267.12	637,345.23
Total Net Assets	4,597,548.72	3,277,437.03
Total Liabilities and Net Assets	\$ 6,819,929.40	\$ 3,752,990.64

\* Some of the 2002 prior fiscal year amounts above have been changed from those reported last year in the published financial statements in an effort to provide more comparative information between the current and prior fiscal years. These changes were made due to formatting changes for the 2003 fiscal year report mandated by the State Comptroller and affected only the numbers within subcategories of major sections of the financial statements. The fiscal year 2002 totals for each major section of the financial statements did not change from amounts reported last year.

UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769) Statement of Revenues, Expenses, and Changes in Net Assets For the Fiscal Year Ended August 31, 2003

OPERATING REVENUES   Image: Content of the conten of the content of the content of the content of the c		Current Year 2003	Prior Year 2002*	
Tuition and Fees - Non-PledgedSSTuition and Fees - NedgedProfessional Fees - NedgedProfessional Fees - NedgedDiscounts and AllowancesAuxilary Enterprises - Non-PledgedOther Sales of Goods and Services - Non-PledgedOther Grants and AllowancesState Grant Pars Through RevenueOther Grants and Contracts - OperatingOther Grants and Contracts - OperatingOther Grants and Contracts - OperatingPublic ServicePublic ServiceStudie Grant ServicesInstructionPublic ServiceStudie Services				
Tuiton and Fees - Pedged				
Discourts and AllowancesProfessional Fees - Non-PiedgedDiscourts and AllowancesAuxiliary Enterprises - Non-PiedgedAuxiliary Enterprises - PiedgedDiscourts and AllowancesOther Sales of Goods and Services - Non-PiedgedOther Sales of Goods and Services - Non-PiedgedOther Sales of Goods and Services - Non-PiedgedFederal Revenue - OperatingFederal Revenue - Operating RevenuesState Grant RevenueOther Sales of Goods and Services - Non-PiedgedState Grant RevenueOther Grants and Contracts - OperatingOther Grants and Contracts - OperatingOther Grants and Contracts - OperatingTotal Operating RevenuesOPERATINE EXPENSES ()InstructionInstructionStudent ServicesAuxilary EnterprisesStudent ServicesInstructionStudent ServicesAuxilary EnterprisesDepreciation5.67.666.7275.4312.00Total Operating RevenuesDepreciationAuxilary EnterprisesOperations IGR)4.0		\$ -	\$-	
Professional Fees - Non-Pledged - -   Professional Fees - Non-Pledged - -   Auxiliary Enterprises - Non-Pledged - -   Auxiliary Enterprises - Non-Pledged - -   Discounts and Allowances - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Discounts and Allowances - -   Discounts and Allowances - -   Other Sales of Goods and Services - Non-Pledged - -   Discounts and Allowances - - -   Discounts and Allowances - - -   Other Sales of Goods and Services - Non-Pledged - - -   Discounts and Allowances - - - -   State Grant Revenue -	e	-	-	
Professional Fees - Pledged - -   Discounts and Allowances - -   Auxiliary: Enterprises - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   State Grant Revenue - - -   Other Operating Revenue - - -   Other Operating Revenues - - -   Other Sales Struction - - -   Research - - - -   Public Services - - - -   Stational Support - - - -   Operations an	Discounts and Allowances	-	-	
Discounts and Allovances	6	-	-	
Auxiliary Enterprises - Non-Pledged - -   Auxiliary Enterprises - Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Non-Pledged - -   Other Sales of Goods and Services - Pledged - -   Discounts and Allowances - -   Federal Revenue - Operating - -   Federal Revenue - Operating Revenue - -   Other Grants and Contracts - Operating - -   Other Operating Revenues - -   Other Operating Revenues - -   OPERATING EXPENSES (I) - -   Instruction - - -   Research - - -   Public Services - - -   Schalarships and Fellowships - - -   Instruction - - -   Nonegrating Expenses - - -   Schalarships and Fellowships - - -   Instruction - - -	Professional Fees - Pledged	-	-	
Auxiliary Enterprises - Piedged   -   -     Discounts and Allowances   -   -     Other Sales of Goods and Services - Non-Piedged   -   -     Other Sales of Goods and Services - Non-Piedged   -   -     Discounts and Allowances   -   -     Federal Revenue - Operating   -   -     Federal Revenue   -   -     State Grant Revenue   -   -     Other Grants and Contracts - Operating   -   -     Other Grants and Contracts - Operating   -   -     Other Grants and Contracts - Operating Revenues   -   -     Other Grants and Contracts - Operating Revenues   -   -     Other Grants and Contracts - Operating Revenues   -   -     Instruction   -   -   - <td></td> <td>-</td> <td>-</td>		-	-	
Discourts and Allowances   -   -     Other Sales of Goods and Services - Pledged   -   -     Discourts and Allowances   -   -     Federal Revenue - Operating   -   -     Federal Revenue - Operating   -   -     State Grant Revenue   -   -     Other Sales of Coods and Services - New Pledged   -   -     State Grant Revenue   -   -     Other Grants and Contracts - Operating   -   -     Other Grants and Contracts - Operating   -   -     Other Operating Revenues   -   -   -     Naturction   -   -   -   -     Research   -   -   -   -     Public Service   -   -   -   -     Operating And Fiellowships   -   -   -   -     Ope		-	-	
Other Sales of Goods and Services - Non-Pledged   -   -     Other Sales of Goods and Services - Non-Pledged   -   -     Discounts and Allowances   -   -     Federal Revenue - Operating   -   -     State Grant Revenue   -   -     State Grant Revenue   -   -     Other Grants and Contracts - Operating   -   -     Operating Revenues   -   -   -     Instruction   -   -   -   -     Noter Grants and Maintenance of Plant   -   -   -   -     Operations and Maintenance of Plant   -   -   -   -   -     Operations and Fellowships   -<	Auxiliary Enterprises - Pledged	-	-	
Oher Sales of Goods and Services - PledgedDiscounts and AllowancesFederal Revenue - OperatingState Grant RevenueState Grant RevenueOher Operating RevenuesTotal Operating RevenuesOther Operating RevenuesOPERATING EXPENSES (I)InstructionResearchPublic ServiceAcademic SupportStude Instructions and Maintenance of PlantStudinships and FellowshipsOperating Expenses507,686,7275,431,20Operating Income (Loss)(50,39,241,18)(6,899,053,33)Operating Income (Loss)Investing Advitivities ExpenseInvesting Advitivities ExpenseInterest Expense and Fised ChargesInterest Expense on State Graft AssetsInterest Expense on State Claip AssetsInvesting Advitivities Expense		-	-	
Discounts and AllowancesFederal Revenue - OperatingFederal RevenueState Grant RevenueState Grant RevenueOther Grants and Contracts - OperatingOther Grants and Contracts - OperatingTotal Operating RevenuesOPERATING EXPENSES (I)InstructionResearchPublic ServiceStochart ServicesInstruction SupportScholarships and FellowshipsInstruction SupportScholarships and FellowshipsDepreciation SupportScholarships and FellowshipsDepreciation SupportTotal Operating Expenses50.39.241.186.899.053.30Operating ExpensesDepreciation Total Operating ExpensesTotal Operating ExpensesDepreciation Struct (CRN)93.000.00100.000.00Additional Appropriations (GR)93.000.01100.000.00Additional Appropriations (GR)Investing Advitivities ExpenseInvesting Advitivities ExpenseInvesting Advitivities ExpenseInvesting Advitivities Expense <td< td=""><td>Other Sales of Goods and Services - Non-Pledged</td><td>-</td><td>-</td></td<>	Other Sales of Goods and Services - Non-Pledged	-	-	
Federal Revenue - OperatingFederal Pass Through RevenueState Grant RevenueOther Grants and Contracts - OperatingOther Operating RevenuesTotal Operating RevenuesOPERATING EXPENSES ()InstructionResearchPublic ServiceAcademic SupportStude Trans ResearchInstructions and Maintenance of PlantOperating ExpensesScholarships and FellowshipsAuxiliary EnterprisesDepreciation567,686,7275,431,20Total Operating RevenueOperations and Maintenance of PlantDepreciation567,686,7275,431,20Total Operating Expenses50,399,241,18(6,899,053,33)Operating Income (Loss)(5,039,241,18)(6,899,053,33)NONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)405,960,24367,694,97Additional Appropriations (GR)Investing Activities ExpenseInvesting Activities ExpenseInterest Expense and Fiscal ChargesInvesting Activities ExpenseInvesting Activities ExpenseInve	Other Sales of Goods and Services - Pledged	-	-	
Federal Pass Through RevenueState Grant RevenueOther Operating RevenuesTotal Operating RevenuesTotal Operating RevenuesOPERATING EXPENSES (1)InstructionResearchPublic ServiceAcademic SupportStudent ServicesInstructional Support4,471,554,466,823,622,13Operations and Maintenance of PlantScholarships and FellowshipsAuxiliary EnterprisesDepreciation567,686,7275,431,20Total Operating Expenses5,039,241,186,899,053,33Operating Income (Loss)(5,039,241,18)(6,899,053,33)ONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)93,000,00100,000,00Additional Appropriations (GR)93,000,00100,000,00Additional Appropriations (GR)Investing Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInterest Expense and Fiseal ChargesInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities Expense- <td< td=""><td>Discounts and Allowances</td><td>-</td><td>-</td></td<>	Discounts and Allowances	-	-	
State Grant RevenueState Grant Pass Through RevenuesOther Grants and Contracts - OperatingOther Operating RevenuesTotal Operating RevenuesOPERATING EXPENSES (1)InstructionResearchPublic ServiceAcademic SupportStudent ServicesInstructional SupportStudent ServicesInstructional Maintenance of PlantScholarships and FellowshipsAuxiliary EnterprisesDepreciation567,686.7275,431.20Total Operating Income (Loss)(5,039,241.18)(6,899,053.33)Operations (GR)93,000.00100,000.00Additional Appropriations (GR)Investing Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInterest Expense and Fiseal ChargesInvesting Activities ExpenseInterest Expense and Fiseal ChargesInvesting Activities ExpenseInterest Expense on Fiseal Charges		-	-	
State Grant Pass Through RevenueOther Grants and Contracts - OperatingTotal Operating RevenuesTotal Operating RevenuesOPERATINC EXPENSES (1)InstructionResearchAcademic SupportStudent ServicesInstructional SupportAcademic SupportScholarships and FellowshipsOperations and Maintenance of PlantScholarships and FellowshipsDepreciation567,686,7275,431,20Total Operating Expenses5,039,241,186,899,053,33Operating Income (Loss)(5,039,241,18)6,899,053,33Operating Income (Loss)Legislative Appropriations (GR)93,000,00100,000,00Additional Appropriations (GR)Investing Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting ChroneneIoan Premium/Fees on Securities LendingInvesting Activities ExpenseInvesting Activities Expense <tr<tr>Interest Expense on</tr<tr>	Federal Pass Through Revenue	-	-	
Other Grants and Contracts - Operating - -   Other Operating Revenues - -   Total Operating Revenues - -   OPERATING EXPENSES (1) - -   Instruction - -   Research - -   Public Service - -   Academic Support - -   Student Services - -   Instructional Support 4,471,554.46 6,823,622.13   Operations and Maintenance of Plant - -   Scholarships and Fellowships - -   Auxiliary Enterprises - -   Depreciation 567,686.72 75,431.20   Total Operating Expenses 5,039,241.18 6,899,053.33   Operating Income (Loss) (5,039,241.18) (6,899,053.33)   NONOPERATING REVENUES (EXPENSES) - -   Legislative Appropriations (GR) 93,000.00 100,000.00   Additional Appropriations (GR) 93,000.01 100,000.00   Additional Appropriations (GR) - - -   Investing Activities Expense	State Grant Revenue	-	-	
Other Operating Revenues - -   Total Operating Revenues - -   OPERATING EXPENSES (1) - -   Instruction - -   Research - -   Public Service - -   Academic Support - -   Student Services - -   Institutional Support 4,471,554,46 6,823,622,13   Operations and Maintenance of Plant - -   Scholarships and Fellowships - -   Auxilary Enterprises - -   Depreciation 567,686.72 75,431,20   Total Operating Expenses 5.039,241.18 6,899,053,33   Operating Income (Loss) (5,039,241.18) (6,899,053,33)   NONOPERATING REVENUES (EXPENSES) - -   Legislative Appropriations (GR) 93,000.0 100,000.00   Additional Appropriations (GR) 93,000.0 100,000.00   Additional Appropriations (GR) - -   Investment Income - - -   Investment Income - -	State Grant Pass Through Revenue	-	-	
Total Operating Revenues - -   OPERATING EXPENSES (1) - -   Instruction - -   Research - -   Public Service - -   Academic Support - -   Student Services - -   Institutional Support 4,471,554,46 6,823,622,131   Operations and Maintenance of Plant - -   Scholarships and Fellowships - -   Auxilary Enterprises - -   Depreciation 567,686.72 75,431.20   Total Operating Expenses 5039,241.18 6,899,053.33   Operating Income (Loss) (5,039,241.18) (6,899,053.33)   NONOPERATING REVENUES (EXPENSES) - -   Legislative Appropriations (GR) 93,000.00 100,000.00   Additional Appropriations (GR) 93,000.00 100,000.00   State Grant Pass Through Revenue - -   Investing Activities Expense - -   Investing Activities Expense - -   Interest Expense and Fiscal Charges -	Other Grants and Contracts - Operating	-	-	
OPERATING EXPENSES (1)   Instruction -   Research -   Public Service -   Academic Support -   Student Services -   Institutional Support -   Operations and Maintenance of Plant -   Scholarships and Fellowships -   Depreciation 567.686.72   Total Operations (SR) 50.39.241.18   Operating Income (Loss) (5.039.241.18)   Operating Income (Loss) (5.039.241.18)   NONOPERATING REVENUES (EXPENSES) -   Legislative Appropriations (GR) 93,000.00   Additional Appropriations (GR) 93,000.01   Additional Appropriations (GR) -   State Grant Pass Through Revenue -   Gifts -   Investing Activities Expense -   Investing Activities Expense -   Interest Expense and Fiscal Charges -   Borrower Rebates and Agent Fees -   Gin - -   Net Increase (Decrease) in Fair Value of Investment! -   Other Nonoperating Revenues - Pledged -	Other Operating Revenues	-	-	
InstructionResearchPublic ServiceAcademic SupportStudent ServicesInstitutional Support4,471,554,466,823,622.13Operations and Maintenance of PlantScholarships and FellowshipsAuxiliary EnterprisesDepreciation567,686.7275,431.20Total Operating Expenses5,039,241.186,899,053.33Operating Income (Loss)(5,039,241.18)(6,899,053.33)Operating Income (Loss)(5,039,241.18)(6,899,053.33)Operating Income (Loss)(5,039,241.18)(6,899,053.33)Operating ExpensesItegistative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)Investment IncomeInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Revenues - PledgedOther Nonoperating R	Total Operating Revenues		-	
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Public ServiceAcademic SupportStudent ServicesInstitutional Support $4,471,554.46$ $6,823,622.13$ Operations and Maintenance of PlantScholarships and FellowshipsAuxiliary EnterprisesDepreciation $567,686.72$ $75,431.20$ Total Operating Expenses $5,039,241.18$ $6,899,053.33$ Operating Income (Loss) $(5,039,241.18)$ $(6,899,053.33)$ NONOPERATING REVENUES (EXPENSES) $(5,039,241.18)$ $(6,899,053.33)$ Legislative Appropriations (GR) $405,960.24$ $367,694.97$ State Grant Pass Through RevenueInvesting Activities ExpenseInvesting Activities ExpenseInvesting Activities ExpenseInterest Expense and Fiscal ChargesInterest Expense and Fiscal ChargesInterest Expense and Fiscal ChargesOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenue	Instruction	-	-	
Academic SupportStudent ServicesInstitutional Support4,471,554.466,823,622.13Operations and Maintenance of PlantScholarships and FellowshipsAuxiliary EnterprisesDepreciation567,686.7275,411.20Total Operating Expenses5.039,241.186,899,053.33Operating Income (Loss)(5.039,241.18)(6,899,053.33)NONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesGain (Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Revenues - Pledged <td>Research</td> <td>-</td> <td>-</td>	Research	-	-	
Student ServicesInstitutional Support4,471,554.466,823,622.13Operations and Maintenance of PlantScholarships and FellowshipsAuxiliary EnterprisesDepreciation567,686.7275,431.20Total Operating Expenses567,686.7275,431.20Operating Income (Loss)(5,039,241.18)6,899,053.33Operating Income (Loss)(5,039,241.18)(6,899,053.33)NONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseIntrest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGrain (Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of Investment:Settlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - Non-Pledged-<		-	-	
Institutional Support4,471,554.466,823,622.13Operations and Maintenance of PlantScholarships and FellowshipsAuxiliary EnterprisesDepreciation567,686.7275,431.20Total Operating Expenses5,039,241.186,899,053.33Operating Income (Loss)(5,039,241.18)(6,899,053.33)NONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueInvestiment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of Investment:Settlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Revenues - Pledged		-	-	
Operations and Maintenance of PlantScholarships and FellowshipsAuxiliary Enterprises567,686.7275,431.20Depreciation567,686.7275,431.20Total Operating Expenses(5.039,241.18)(6.899,053.33Operating Income (Loss)(5.039,241.18)(6.899,053.33)NONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)GiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseIntrest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain (Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of Investment:Settlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating Expenses		-	-	
Scholarships and FellowshipsAuxiliary Enterprises567,686.7275,431.20Depreciation567,686.7275,431.20Total Operating Expenses5,039,241.186,899,053.33Operating Income (Loss)(5,039,241.18)(6,899,053.33)NONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueGiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of Investment:Other Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating ExpensesOther Nonoperating		4,471,554.46	6,823,622.13	
Auxiliary EnterprisesDepreciation567,686.7275,431.20Total Operating Expenses5,039,241.186,899,053.33Operating Income (Loss)(5,039,241.18)(6,899,053.33)NONOPERATING REVENUES (EXPENSES)(5,039,241.18)(6,899,053.33)Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueCiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsStetlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Expenses		-	-	
Depreciation567,686.7275,431.20Total Operating Expenses5,039,241.186,899,053.33Operating Income (Loss)(5,039,241.18)(6,899,053.33)NONOPERATING REVENUES (EXPENSES)(6,899,053.33)Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueCiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsStetlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Expenses		-	-	
Total Operating Expenses5,039,241.186,899,053.33Operating Income (Loss)(5,039,241.18)(6,899,053.33)NONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueGiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating ExpenseOther Nonoperating Expense<		- 567 686 73	- 75 431 20	
Operating Income (Loss)(5,039,241.18)(6,899,053.33)NONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueGiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of Investment:Other Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating Expenses				
NONOPERATING REVENUES (EXPENSES)Legislative Appropriations (GR)93,000.00Additional Appropriations (GR)405,960.24State Grant Pass Through Revenue-Gifts-Investment Income-Loan Premium/Fees on Securities Lending-Investing Activities Expense-Interest Expense and Fiscal Charges-Borrower Rebates and Agent Fees-Gain /(Loss) on Sale of Capital Assets-Net Increase (Decrease) in Fair Value of Investments-Settlement of Claims-Other Nonoperating Revenues - Non-Pledged-Other Nonoperating Revenues - Pledged-Other Nonoperating Revenues - Pledged-Other Nonoperating Revenues - Pledged-Other Nonoperating Expenses-	Total Operating Expenses	5,039,241.16	0,899,033.33	
Legislative Appropriations (GR)93,000.00100,000.00Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueGiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating ExpensesOther Nonoperating Expenses<	Operating Income (Loss)	(5,039,241.18)	(6,899,053.33)	
Additional Appropriations (GR)405,960.24367,694.97State Grant Pass Through RevenueGiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating ExpensesOther Nonoperating Expenses				
State Grant Pass Through RevenueGiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating ExpensesOther Nonoperating Expenses		·	100,000.00	
GiftsInvestment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Expenses		405,960.24	367,694.97	
Investment IncomeLoan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Expenses		-	-	
Loan Premium/Fees on Securities LendingInvesting Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Expenses	Gifts	-	-	
Investing Activities ExpenseInterest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Expenses		-	-	
Interest Expense and Fiscal ChargesBorrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Expenses		-	-	
Borrower Rebates and Agent FeesGain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Expenses		-	-	
Gain /(Loss) on Sale of Capital AssetsNet Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Expenses		-	-	
Net Increase (Decrease) in Fair Value of InvestmentsSettlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Expenses		-	-	
Settlement of ClaimsOther Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Expenses		-	-	
Other Nonoperating Revenues - Non-PledgedOther Nonoperating Revenues - PledgedOther Nonoperating Expenses	Net Increase (Decrease) in Fair Value of Investments	-	-	
Other Nonoperating Revenues - PledgedOther Nonoperating Expenses	Settlement of Claims	-	-	
Other Nonoperating Revenues - PledgedOther Nonoperating Expenses	Other Nonoperating Revenues - Non-Pledged	-	-	
Other Nonoperating Expenses		-	-	
	Other Nonoperating Expenses	-	-	
		498,960.24	467,694.97	

	Current Year 2003	Prior Year 2002*
Income/(Loss) before Other Revenues, Expenses,		
Gains, Losses and Transfers	(4,540,280.94)	(6,431,358.36)
OTHER REVENUES, EXPENSES, GAINS		
LOSSES AND TRANSFERS		
Capital Contributions	-	
Capital Appropriations - HEAF (GR)	-	
Additions to Permanent and Term Endowments	-	
Special Items	-	
Extraordinary Items	-	
Transfers-In	5,860,392.63	9,708,795.39
Transfers-Out	-	
Legislative Transfers-In	-	
Legislative Transfers-Out	-	
Total Other Revenue, Expenses, Gain/Losses		
and Transfers	5,860,392.63	9,708,795.39
CHANGE IN NET ASSETS	1,320,111.69	3,277,437.03
Net Assets, Beginning	3,277,437.03	-
Restatements	-	-
Net Assets, Beginning, as Restated	3,277,437.03	
NET ASSETS, ENDING	\$ 4,597,548.72	\$ 3,277,437.03

(1) See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

\* Some of the 2002 prior fiscal year amounts above have been changed from those reported last year in the published financial statements in an effort to provide more comparative information between the current and prior fiscal years. These changes were made due to formatting changes for the 2003 fiscal year report mandated by the State Comptroller and affected only the numbers within subcategories of major sections of the financial statements. The fiscal year 2002 totals for each major section of the financial statements did not change from amounts reported last year.

### UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)

Note 1: Matrix of Operating Expenses Reported by Function August 31, 2003

<b>Operating Expenses</b>	Instr	uction	Research		Public Service	Academic Support
Cost of Goods Sold	\$	- :	\$	- \$	- :	s -
Salaries and Wages						
Payroll Related Costs						
Professional Fees and Services						
Federal Pass-through Expenses						
State Pass-through Expenses						
Travel						
Materials and Supplies						
<b>Communications and Utilities</b>						
Repairs and Maintenance						
Rentals and Leases						
Printing and Reproduction						
Depreciation						
Bad Debt Expense						
Interest						
Scholarships						
Claims and Losses						
Other Operating Expenses						
Total Operating Expenses	\$	-	\$	- \$	-	5 -
Four operating Expenses	Ψ		¢	ψ		4

Student Services			Mainte	tion and enance of lant	arships llowships	Auxillary Enterprises	Γ	Depreciation	Total Expenditures
\$ -	\$	-	\$	-	\$ -	\$ -	\$	- \$	-
		2,369,462.86							2,369,462.86
		422,996.20							422,996.20
		974.50							974.50
		-							-
		-							-
		44,971.93							44,971.93
		45,029.61							45,029.61
		78,187.62							78,187.62
		33,522.29							33,522.29
		12,315.32							12,315.32
		8,352.16						5/5 /0/ 50	8,352.16
		-						567,686.72	567,686.72
		-							-
		4.88							4.88
		-							-
		-							-
		1,455,737.09							1,455,737.09
\$ -	\$	4,471,554.46	\$	-	\$ -	\$ -	\$	567,686.72 \$	5,039,241.18

# UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769)

Statement of Cash Flows For the Fiscal Year Ended August 31, 2003

	Current Year 2003	Prior Year 2002	
CASH FLOWS FROM OPERATING ACTIVITIES			
Proceeds from Tuition and Fees	\$ -	\$ -	
Proceeds Received from Customers	-		
Proceeds from Sponsored Projects			
Proceeds from Loan Programs	-		
Proceeds from Auxiliaries			
Proceeds from Other Revenues	-		
Payments to Suppliers for Goods and Services	(1,651,256.76)	(4,098,211.05)	
Payments to Employees for Salaries and Benefits	(2,832,882.99)	(2,088,727.49)	
Payments for Loans Provided	-		
Payments for Other Expenses	9,398.85	(214,283.36)	
Net Cash Provided (Used) by Operating Activities	(4,474,740.90)	(6,401,221.90)	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Proceeds from State Appropriations	498,960.24	467,694.97	
Proceeds from Debt Issuance	-		
Proceeds from Gifts			
Proceeds from Endowments			
Proceeds of Transfers from Other Funds		9,575,121.11	
Proceeds of Transfers from Other Components	2,469,031.50		
Proceeds from Other Revenues	-		
Proceeds from Contributed Capital	-		
Payments of Principal on Debt Issuance	-		
Payments of Interest	-		
Payments of other Costs of Debt Issuance	-		
Payments for Transfers to Other Funds	-		
Payments for Transfers to Other Components	1,555,371.78		
Payments for Other Uses	-		
Net Cash Provided (Used) by Noncapital Financing Activities	4,523,363.52	10,042,816.08	
CASH FLOWS FROM CAPITAL AND RELATED			
FINANCING ACTIVITIES			
Proceeds from State Appropriations - HEAF	-		
Proceeds from Disposal of Capital Assets	-		
Proceeds from Debt Issuance	-		
Proceeds from Capital Contributions	-		
Proceeds of Transfers from Other Components - HEAF	496,744.20		
Payments for Additions to Fixed Assets	(996,744.10)	(2,715,523.00)	
Payments of Principal on Debt Issuance	-		
Payments of Interest on Debt Issuance	-		
Payments of Other Costs of Debt Issuance	-		
Payments for Transfers to Other Components - HEAF			
Net Cash Provided (Used) by Capital and Related			
Financing Activities	(499,999.90)	(2,715,523.00)	
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sale of Investments	-		
Proceeds from Interest Income	-		
Proceeds from Principal Payments on Loans	-		
Payments to Acquire Investments	-		
Net Cash Provided (Used) by Investing Activities	0.00	0.00	
Net Increase (Decrease) in Cash and Cash Equivalents	(451,377.28)	926,071.18	
Cash and Cash EquivalentsSeptember 1, 2002	926,071.18	0.00	
Restatements to Beginning Cash and Cash Equivalents	0.00	0.00	
Cash and Cash Equivalents August 31, 2003	\$ 474,693.90	\$ 926,071.18	
Cuon una Cuon Equivalente Trabate 51, 2005	φ τ/τ,0/5.70	φ 920,071.10	

	Current Year 2003	Prior Year 2002	
Displayed as:			
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 104,832.05	\$ 211,666.72	
Restricted Cash and Cash Equivalents (Statement of Net Assets)	-	-	
Legislative Appropriations (Statement of Net Assets)	369,861.85	714,404.46	
	474,693.90	926,071.18	
Reconciliation of Operating Income (Loss) to			
Net Cash Provided by Operating Activities			
Operating Income (Loss)	\$ (5,039,241.18)	\$ (6,899,053.33)	
Amortization and Depreciation	567,686.72	75,431.20	
Bad Debt Expense	-		
Operating Income and Cash Flow Categories			
Classification Differences			
Changes in Assets and Liabilities:			
(Increase) Decrease in Receivables	-		
(Increase) Decrease in Inventories	-		
(Increase) Decrease in Loans & Contracts	-		
(Increase) Decrease in Other Assets	-		
(Increase) Decrease in Prepaid Expenses	-		
Increase (Decrease) in Payables	(12,585.29)	422,400.23	
Increase (Decrease) in Due to Other Funds	-		
Increase (Decrease) in Deferred Income	-		
Increase (Decrease) in Other Liabilities	9,398.85		
Total Adjustments	564,500.28	497,831.43	
Net Cash Provided (Used) by Operating Activities	\$ (4,474,740.90)	\$ (6,401,221.90)	

-

Net Increase (Decrease) in FMV of Investments

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### UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION (769) SCHEDULE 3 - RECONCILIATION of CASH in STATE TREASURY August 31, 2003

Cash in State Treasury	Unre	Unrestricted		Restricted		Current Year Total	
i	\$	0.00	\$	0.00	\$	\$0.00 -	
Total Cash in State Treasury (Stmt of Net Assets)		0.00		0.00		0.00	