



UNT | SYSTEM™

BOARD OF REGENTS Board Meeting Agenda

January 16, 2014 – 9:00 am
Winspear Performance Hall
Murchison Performing Arts Center
2100 N. I-35E
University of North Texas
Denton, Texas

The University of North Texas System Board of Regents will meet from approximately 9:00 am to 1:00 pm on January 16, 2014

Agenda items are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous items. Please note that the estimated times given in the posting are only approximate and may be adjusted as required with no prior notice.

Any members of the Board may attend committee meetings. Because some Board members who are not committee members may attend committee meetings and thereby create a quorum of the full Board, committee meetings are also being posted as meetings of the full Board.

Invocation

I. Call to Order

Chancellor's Remarks

Lee Jackson, Chancellor, UNT System

- The Year Ahead
- Staff Executive Council
- Shared Services
- Strategic Planning and Shared Values

Recess Full Board to Executive Session 9:30 am (*approximate*)

II. EXECUTIVE SESSION (Scionti Green Room)

Government Code, Chapter 551, Section .071* - Consultation with Attorneys Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers

- Consultation with attorneys regarding confidential legal matters, including pending, threatened, and contemplated litigation or settlement offers; contemplated, ongoing and/or finalized investigations and any findings, conclusions or recommendations related to those investigations; status of negotiations and/or compliance with contracts and agreements, including but not limited to legal obligations and duties and any and all related facts; including but not limited to:
 - Board of Regents of the University of North Texas System v. Williams S. Glassner, et ux., and Harvey J. Cohen, et ux., et al
 - Legal issues relating to affiliated foundations
 - Legal issues relating to conflicts of interest
 - Legal issues related to employee benefits
 - Legal issues related to the employment agreement between UNT and its Head Football Coach

Government Code, Chapter 551, Section .072* - Deliberations Regarding the Purchase, Exchange, Lease or Value of Real Property

- Consideration of matters related to the purchase, exchange, lease and value of real property located in Denton, Dallas and Tarrant County

Government Code, Chapter 551, Section .074* - Personnel Matters Relating to Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Officers or Employees

- Consideration of individual personnel matters relating to the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of System and Institution officers and employees
- Consideration of the appointment of Dr. V. Lane Rawlins as President Emeritus of UNT and any honors and resolutions to commemorate his retirement, and appropriate action
- Consideration of matters related to the employment agreement between UNT and its Head Football Coach, and appropriate action
- Consideration of individual personnel matters related to the following actions items:

2014-01 UNT Approval of Tenure Recommendation for a New UNT Faculty Appointee

2014-02 UNTD Approval of Tenure Recommendation for New Faculty Appointee

Reconvene in open session to consider action on executive session items as necessary 10:15 am (*approximate*)

III. CONSENT AGENDA

Approve Minutes of December 5, 2013 Board Meeting and December 12, 2013 Teleconference Meeting

2014-01 UNT Approval of Tenure Recommendation for a New UNT Faculty Appointee

2014-02 UNTD Approval of Tenure Recommendation for New Faculty Appointee

UNT Athletics Strategic Plan Briefing

V. Lane Rawlins, President, UNT

IV. COMMITTEE MEETINGS

Academic Affairs and Student Success Committee

January 16 at 10:30 am (*approximate*)

Call to Order

Approve Minutes of December 5, 2013

BRIEFING

Inter-Professional Education at UNTHSC

- Tom Yorio, Provost and Executive Vice President of Academic Affairs, UNTHSC
- David Farmer, Director of Inter-Professional Education, UNTHSC

Recess Academic Affairs and Student Success Committee Meeting to Audit Committee

Audit Committee

January 16 at 11:00 am (*approximate*)

Call to Order

Approve Minutes of December 5, 2013

BRIEFING

Hotline Process Update

- Michelle Finley, UNTS Chief Internal Auditor

Audit Readiness Project

- Reem Samra, Deloitte, Assurance and Enterprise Risk Services
Director

Establishing an Information Technology Audit Function

- Tim Marley, University of Oklahoma, Information Technology Audit
Manager

Adjourn Audit Committee Meeting to Finance Committee

Finance Committee

January 16 at 12:00 pm (*approximate*)

Call to Order

Approve Minutes of December 5, 2013

BRIEFING

Current Short Term Debt/Commercial Paper Program and Policy
Considerations

- Allen Clemson, Interim Vice Chancellor for Finance

ACTION ITEMS

2014-03 UNTHSC Delegation of Authority to the Chancellor or Designee
to Execute an Amendment to the Existing, Multi-Year
Lease Agreement for Expanded Clinical Space with
Texas Health Resources Harris Methodist Hospital for the
Practice of Orthopedics

- | | |
|----------------|---|
| 2014-04 UNTHSC | Authorization to Execute an Agreement between UNTHSC and Tarrant County for the Department of Obstetrics and Gynecology to Provide Limited Services to Patients Referred by the Tarrant County Public Health Department |
| 2014-05 UNTHSC | Authorization to Extend UNTHSC's Professional Service Agreements to Provide Physician Services to the Tarrant County Hospital District |

BACKGROUND REPORT

- | | |
|---------|--|
| A. UNTS | Current Short Term Debt/Commercial Paper Program and Policy Considerations |
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Adjourn Finance Committee to Full Board Meeting

Reconvene Board meeting

V. ACTION ITEMS

Finance Committee

- | | |
|----------------|---|
| 2014-03 UNTHSC | Delegation of Authority to the Chancellor or Designee to Execute an Amendment to the Existing, Multi-Year Lease Agreement for Expanded Clinical Space with Texas Health Resources Harris Methodist Hospital for the Practice of Orthopedics |
| 2014-04 UNTHSC | Authorization to Execute an Agreement between UNTHSC and Tarrant County for the Department of Obstetrics and Gynecology to Provide Limited Services to Patients Referred by the Tarrant County Public Health Department |
| 2014-05 UNTHSC | Authorization to Extend UNTHSC's Professional Service Agreements to Provide Physician Services to the Tarrant County Hospital District |

VI. BACKGROUND REPORT

- | | |
|---------|--|
| A. UNTS | Current Short Term Debt/Commercial Paper Program and Policy Considerations |
|---------|--|

VII. Adjournment

* Any issue listed for open or executive session may be discussed during either session, if permitted by law.



Board Briefing

Committee: Consent

Date Filed: December 5, 2013

Title: Approval of Tenure Recommendation for New UNT Faculty Appointee

Background:

In accordance with UNT Policy 15.0.1.00000, *Faculty Appointment and the Granting of Tenure and Promotion*,

15.0.2.32000 Maximum Probationary Period

"The maximum probationary period is defined as the maximum amount of time a faculty member may be appointed in probationary ranks in the university. **This period shall be specified for each individual at the time of his or her initial appointment.**

Except as otherwise stated in this and related sections of policy, the maximum probationary period is the equivalent of six years of full-time service in the university at the rank of assistant professor, or three years of full-time service in the university at the rank of associate or full professor."

"These provisions do not preclude a recommendation for the granting of tenure or a non-retention decision at any time prior to the expiration of the maximum probationary period."

15.0.6.31300 Review of Dossier by Provost

"Recommendations for tenure are sent to the President. The President then transmits his or her recommendations for tenure to the Board of Regents."

Dr. Neal J. Smatresk

Dr. Neal J. Smatresk received his BA in Biology at Gettysburg College in 1973, his MA in Biology from the State University of New York at Buffalo in 1978, and his PhD in Zoology from the University of Texas at Austin in 1980. He conducted postdoctoral work at the University of Pennsylvania School of Medicine from 1980 to 1982. Dr. Smatresk began his academic career at the University of Texas at Arlington (UTA) as an Assistant Professor in 1982. He was promoted to Associate Professor with Tenure in 1988 and was promoted to full Professor in 1993 at UTA. He has published more than 50 journal publications and book chapters about his research in cardiorespiratory physiology and has earned

many highly competitive grant awards from the National Science Foundation, the National Institutes of Health, and other prestigious foundations.

In terms of administrative positions, he served as Chair of the Biology Department at UTA from 1993 to 1998 and then Dean of Science from 1998 to 2004. He served as Executive Vice President and Provost at UNLV for two years before becoming President. Before joining UNLV, Dr. Smatresk served as Vice Chancellor for Academic Affairs and Deputy to the Chancellor at the University of Hawaii at Manoa. Since August 2009, he has served as President of the University of Nevada, Las Vegas (UNLV).

Dr. Smatresk will join the University of North Texas, on February 3, 2014, as Professor in the Department of Biological Sciences and President of the University.

Financial Analysis/History:

In general, the award of tenure carries with it the assurance of continued employment absent the showing of good cause for termination.

Andrew M. Harris Digitally signed by Andrew M. Harris
DN: cn=Andrew M. Harris, o=VP for
Finance and Administration,
ou=University of North Texas,
email=aharris@unt.edu, c=US
Date: 2014.01.06 09:47:38 -06'00'

Institution Chief Financial Officer

Allen Clemson Digitally signed by Allen Clemson
DN: cn=Allen Clemson, o=System, ou=UNTS,
email=allen.clemson@untsystem.edu, c=US
Date: 2014.01.07 16:11:21 -06'00'

Interim Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Nancy S. Footer Digitally signed by Nancy S. Footer
DN: cn=Nancy S. Footer, o=UNT System, ou=OGC,
email=nancy.footer@untsystem.edu, c=US
Date: 2014.01.07 11:12:41 -06'00'

Vice Chancellor/General Counsel

Schedule:

Tenure for Dr. Smatresk will be effective his first day of employment at UNT.

Recommendation:

The President recommends that the Board of Regents authorize and approve the award of tenure for Dr. Smatresk

Recommended By:

Warren Burggren

Provost and VPAA

V. Lane
Rawlins

Digitally signed by V. Lane Rawlins
DN: cn=V. Lane Rawlins, o=University of North Texas, ou=President, email=v.rawlins@unt.edu, c=US
Date: 2014.01.06 11:39:56 -06'00'

President

Rosemary
R. Haggett

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Vice Chancellor

Lee
Jackson

Digitally signed by Lee Jackson
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Date: 2014.01.08 17:18:21 -06'00'

Chancellor



Board Order

Title: Approval of Tenure Recommendation for New UNT Faculty Appointee

Board of Regents Order 2014-01

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on January 16, 2014, pursuant to a motion made by Regent Glen Whitley and seconded by Regent Al Silva, the Board approved the motion presented below:

Whereas, in accordance with UNT Policy 15.0.1.00000, *Faculty Appointment and the Granting of Tenure and Promotion*,

“The maximum probationary period is defined as the maximum amount of time a faculty member may be appointed in probationary ranks in the university,” and

Whereas, this period shall be specified for each individual at the time of his or her initial appointment,” and

Whereas, “these provisions do not preclude a recommendation for the granting of tenure at any time prior to the expiration of the maximum probationary period,” and

Whereas, Dr. Smatresk was previously awarded tenure at the University of Texas at Arlington in 1988, and

Whereas, Dr. Smatresk will join UNT on February 3, 2014, and has the credentials and experience to be awarded tenure as confirmed by the department, college and provost, and

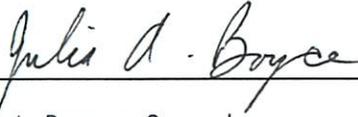
Now, Therefore, The Board of Regents authorizes and approves the following:

1. Confer tenure to Dr. Smatresk on his first day of employment at the University of North Texas, February 3, 2014.
-

VOTE: 8 ayes 0 nays abstentions

BOARD ACTION:

Attested By:



Julia A. Boyce, Secretary
Board of Regents

Approved By:



Brint Ryan, Chairman
Board of Regents



Board Briefing

Committee: Consent

Date Filed: December 10, 2013

Title: Approval of Tenure Recommendation for New UNT Dallas Faculty Appointee

Background:

In accordance with the University of North Texas at Dallas Policy 6.009 Tenure and/or Promotion Review, “ *the President, in consultation with the Provost, is responsible for ensuring that any individual who is considered for tenure before the institution has a sufficient number of faculty with the credentials necessary to establish departmental, division and/or institutional promotion and tenure committees, has demonstrated significant academic work in his or her academic discipline; demonstrated excellence and substantial professional achievements in the areas of teaching and student success, research, scholarly and creative activities, and service and public engagement in the context of, and consistent with, levels expected at peer or aspirational peer programs; and demonstrated a desire to work as a member of a group and understands the nature of membership in a community of scholars. The President may appoint an ad hoc committee on tenure and promotion to assist with this responsibility.* “

Ms. Cheryl Wattley was hired on January 6, 2014 as a founding faculty member of the UNT Dallas College of Law and holds a faculty appointment at UNT Dallas. The Ad Hoc Committee on Tenure and Promotion reviewed the credentials of Ms. Wattley and recommended to the Provost that she be awarded tenure, subject to approval by the President and the UNT System Board of Regents. The Provost recommended to the President that Ms. Wattley be submitted for tenure to the UNT System Board of Regents.

Ms. Wattley received an A.B. degree cum laude in Sociology from Smith College in 1975 and the J.D. degree from Boston University of School of Law in 1978.

After serving as Assistant United States Attorney for the State of Connecticut and as Chief of the Economic Crime Unit and Assistant United States Attorney for the Northern District of Texas, Ms. Wattley practiced law in Dallas with a firm for four years and as a sole practitioner for seventeen years before entering law teaching. During her time in law practice, Ms. Wattley received the Dallas Bar Association’s Dr. Martin Luther King Jr. Award.

Ms. Wattley joined the faculty of the University of Oklahoma School of Law in 2006 as Director of Clinical Education and Associate Professor of Law. She was tenured and promoted to Professor of Law by the University of Oklahoma in 2013. She was the recipient of the University of Oklahoma Regents’ Award for Superior Professional and

University Service and Public Outreach in 2011, the Association of Black Lawyers Ada Lois Sipuel Fisher Award and the Oklahoma Bar Association Ada Lois Sipuel Fisher Award in 2012, and the DaVinci Institute Fellow Award for Innovative Teaching in 2013. Ms. Wattley has been the author of several publications and has an outstanding record of public service.

Ms. Wattley brings more than 30 years of experience in law and legal education to the UNT Dallas College of Law and UNT Dallas.

Financial Analysis/History:

In general, the award of tenure carries with it the assurance of continued employment absent the showing of good cause for termination.

**J. Carlos
Hernandez**

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Finance and Administration, ou=VPFA/CFO,
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Institution Chief Financial Officer

**Allen
Clemson**

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u, c=US
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Interim Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Nancy S. Footer

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email=nancy.footer@untsystem.edu, c=US
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Vice Chancellor/General Counsel

Schedule:

Tenure will be effective upon Board approval.

Recommendation:

The President recommends, with the concurrence of the Chancellor, that the Board of Regents authorize and approve the award of tenure for Ms. Cheryl Wattley.

Recommended By:

Lois Becker

Provost and Vice President

**Ronald T.
Brown**

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Dallas, ou=Office of the President,
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President

**Rosemary
R. Haggett**

Digitally signed by Rosemary R. Haggett
DN: cn=Rosemary R. Haggett,
o=University of North Texas System,
ou=Vice Chancellor for Academic Affairs
and Student Success,
email=rosemary.haggett@untsystem.edu,
c=US
Date: 2014.01.07 08:56:13 -06'00'

Vice Chancellor

**Lee
Jackson**

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email=chancellor@unt.edu,
c=US
Date: 2014.01.08 17:19:15
-06'00'

Chancellor



Title: Approval of Tenure Recommendation for New UNT Dallas Faculty Appointee

Board of Regents Order 2014-02

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on January 16, 2014, pursuant to a motion made by Regent Glen Whitley and seconded by Regent Al Silva, the Board approved the motion presented below:

Whereas, in accordance with the University of North Texas at Dallas Policy 6.009 Tenure and/or Promotion Review, the President, in consultation with the Provost, is responsible for ensuring that any individual who is considered for tenure has the necessary credentials before the institution has a sufficient number of faculty with the credentials necessary to establish departmental, division and/or institutional promotion and tenure committees, and the President may appoint an ad hoc committee on tenure and promotion to assist with this responsibility, and

Whereas, Ms. Cheryl Wattlely was tenured at The University of Oklahoma, and

Whereas, Ms. Cheryl Wattlely has a proven record as an innovative legal educator and experienced legal practitioner.

Now, Therefore, The Board of Regents authorizes and approves the following:

- 1. The conferring of tenure to Ms. Cheryl Wattlely effective upon Board approval.

VOTE: 8 ayes 0 nays ___ abstentions

BOARD ACTION:

Attested By:

Handwritten signature of Julia A. Boyce

Julia A. Boyce, Secretary Board of Regents

Approved By:

Handwritten signature of Brint Ryan

Brint Ryan, Chairman Board of Regents



Committee: Finance

Date Filed: December 5, 2013

Title: Delegation of Authority to the Chancellor or his Designee to Execute an Amendment to an Existing UNTHSC Multi-year Lease Agreement for Expanded Clinical Space with Texas Health Resources Harris Methodist Hospital for the Practice of Orthopedics

Background:

The Department of Orthopedics relocated its clinical practice from the Health Science Center campus to the Ben Hogan Center at Texas Health Resources Harris Methodist Hospital in March 2011. The original seven year lease agreement for 8,519 square feet was approved at the April 26, 2010 meeting of the Regents with a provision not to exceed \$2.2 million in expenditures for the lease term. The Musculoskeletal Service Line has continued to experience growth in patient volume as well as the number of providers and staff. The practice has an exam room utilization rate of 96% and providers are sharing offices. As a result of continued growth and the forthcoming addition of at least three more providers, the department needs to amend its current lease to expand the number of clinic exam rooms, waiting room space, faculty offices, and administrative office space.

Financial Analysis/History:

Under the proposed amendment to the original lease, leased space would increase by 4,133 square feet to a total of 12,652 beginning in May 2014 through the remainder of the 7 year lease term expiring in March 2018. This proposed expansion would bring the total projected expenditures under the lease to \$2.5 million and thus requires Board approval since the original lease was authorized for an amount not to exceed \$2.2 million for the term. The attached schedule provides an analysis of historical lease costs for the Department of Orthopedics at the Ben Hogan Center as well as a projection of revised costs through the end of the lease term.

John A.
Harman

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ou=Vice President for Finance and CFO,
email=john.harman@unthsc.edu, c=US
Date: 2014.01.06 14:02:56 -0600

Institution Chief Financial Officer

Allen Clemson

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Date: 2014.01.07 16:13:37 -0600

Interim Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Nancy S. Footer Digitally signed by Nancy S. Footer
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email=nancy.footer@untsystem.edu, c=US
Date: 2014.01.07 15:42:08 -06'00'

Vice Chancellor/General Counsel

Schedule:

The new lease rate is expected to be effective May 2014.

Recommendation:

It is recommended that the Board of Regents approve the request for delegation of authority to the Chancellor or his designee to execute an amendment to an existing UNTHSC multi-year lease agreement for expanded clinical space with Texas Health Resources Harris Methodist Hospital for the practice of Orthopedics.

Recommended By:

Don Peska, DO

Interim Medical Director

Michael R. Williams Digitally signed by Michael R. Williams
DN: cn=Michael R. Williams,
o=UNTHSC, ou=President,
email=michael.williams@unthsc.edu,
c=US
Date: 2014.01.06 16:17:09 -06'00'

President

Lee Jackson Digitally signed by Lee Jackson
DN: cn=Lee Jackson, o=UNT
System, ou=Chancellor's Office,
email=chancellor@unt.edu, c=US
Date: 2014.01.08 17:20:20 -06'00'

Chancellor

Attachments Filed Electronically:

- Projected Lease Expense Schedule



Title: Delegation of Authority to the Chancellor or his Designee to Execute an Amendment to an Existing UNTHSC Multi-year Lease Agreement for Expanded Clinical Space with Texas Health Resources Harris Methodist Hospital for the Practice of Orthopedics

Board of Regents Order 2014-03

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on January 16, 2014, pursuant to a motion made by Regent Steve Mitchell and seconded by Regent Don Potts, the Board approved the motion presented below:

Whereas, in 2010, the Board of Regents approved a seven year facility lease agreement with Texas Health Resources for clinical space on the campus of its Harris Methodist Hospital, with a renewal option, not to exceed \$2,200,000, and

Whereas, the Department of Orthopedic Surgery has experienced steady growth in the number of patients, providers, and staff since relocating its UNT Health Orthopedic Clinical Practice to the Ben Hogan building in March of 2011, and

Whereas, UNT Health wishes to expand the current leased clinical space by 4,133 to a total of 12,652 square feet to accommodate this steady growth for a total estimated expenditure of \$2.5 million over the entire seven year lease term,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. Delegation of authority to the Chancellor or his designee to execute an amendment to an existing UNTHSC multi-year lease agreement with Texas Health Resources Harris Methodist Hospital to expand total leased space to 12,652 for the remainder of the lease term through March 2018.
 2. That total expenditures for the duration of the lease term will not exceed \$2.5 million without further Board approval.
-

VOTE: 8 ayes 0 nays abstentions

BOARD ACTION:

Attested By:



Julia A. Boyce, Secretary
Board of Regents

Approved By:



Brint Ryan, Chairman
Board of Regents

Schedule of Projected Total Expenditures over the 7 Year Lease Term- UNTHSC Orthopedics Practice at Texas Health Resources Harris Methodist Hospital- Ben Hogan Center

Ben Hogan Lease Expense		Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total	
FY11	Base Lease Expense	-	-	-	-	-	-	-	-	-	-	53,976.14	28,490.66	82,466.80	
	Janitorial Service	-	-	-	-	-	-	-	-	-	-	90.36	-	90.36	
	Operating Expenses	-	-	-	-	-	-	-	-	-	-	22,611.10	11,935.00	34,546.10	
	Utilities	-	-	-	-	-	-	-	-	-	-	7194.52	3797.54	10,992.06	
	Misc	-	-	-	-	-	-	-	-	-	48.29	-	-	48.29	
	TOTAL	-	-	-	-	-	-	-	-	-	48.29	83,872.12	44,223.20	128,143.61	
FY12	Base Lease Expense	14,245.33	14,245.33	14,245.33	14,245.33	-	28,490.66	14,245.33	14,245.33	28,490.66	-	14,245.33	14,245.35	170,943.98	
	Janitorial Service	-	49.07	41.53	-	-	28.38	285.59	24.61	32.40	-	25.81	21.99	509.38	
	Operating Expenses	5,967.50	5,967.50	5,997.42	5,967.50	-	11,935.00	4,377.64	6,204.64	13,855.78	-	6,204.64	6,204.64	72,682.26	
	Utilities	1898.77	1898.77	1898.77	1898.77	-	3797.54	3005.26	1836.29	3672.58	-	1836.29	1836.29	23,579.33	
	Misc	-	-	319.75	-	-	-	-	-	-	-	-	-	319.75	
	TOTAL	22,111.60	22,160.67	22,502.80	22,111.60	-	44,251.58	21,913.82	22,310.87	46,051.42	-	22,312.07	22,308.27	268,034.70	
FY13	Base Lease Expense	14,245.31	14,245.33	14,245.33	14,245.33	14,245.33	14,245.33	14,245.33	28,944.82	14,472.41	14,472.41	14,472.41	22,628.66	194,708.00	
	Operating Expenses	6,204.64	6,204.64	6,204.64	6,204.64	6,204.64	6,204.64	4,367.67	12,778.28	6,389.14	6,389.14	6,389.14	-	73,541.21	
	Utilities	1,836.29	1,836.29	1,836.29	1,836.29	1,836.29	1,836.29	1,535.91	3,412.86	1,706.43	1,706.43	1,706.43	-	21,085.80	
	Misc	-	239.25	18.12	-	-	-	-	-	82.37	31.59	-	60.68	60.04	492.05
		TOTAL	22,286.24	22,525.51	22,304.38	22,286.26	22,286.26	22,286.26	20,148.91	45,218.33	22,599.57	22,567.98	22,628.66	22,688.70	289,827.06
FY14	Base Lease Expense	14,472.41	-	14,386.61	14,706.68	14,706.68	14,706.68	14,706.68	14,706.68	21,964.67	21,964.67	21,964.67	21,964.67	190,251.10	
	Operating Expenses	6,389.14	-	6,389.14	6,389.14	6,389.14	6,389.14	6,389.14	6,389.14	9,685.94	9,685.94	9,685.94	9,685.94	83,467.74	
	Utilities	1,706.43	-	1,706.43	1,706.43	1,706.43	1,706.43	1,706.43	1,706.43	2,559.65	2,559.65	2,559.65	2,559.65	22,183.61	
	Misc	1,156.61	-	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	1,656.61	
		TOTAL	23,724.59	-	22,532.18	22,852.25	22,852.25	22,852.25	22,852.25	22,852.25	34,260.26	34,260.26	34,260.26	34,260.26	297,559.06
FY15	Base Lease Expense	21,964.67	21,964.67	21,964.67	21,964.67	21,964.67	21,964.67	21,964.67	22,312.60	22,312.60	22,312.60	22,312.60	22,312.60	265,315.69	
	Operating Expenses	9,685.94	9,685.94	9,685.94	9,685.94	9,685.94	9,685.94	9,685.94	9,879.66	9,879.66	9,879.66	9,879.66	9,879.66	117,006.16	
	Utilities	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	30,715.80	
	Misc	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00	
		TOTAL	34,260.26	34,608.19	34,801.91	34,801.91	34,801.91	34,801.91	413,637.65						
FY16	Base Lease Expense	22,312.60	22,312.60	22,312.60	22,312.60	22,312.60	22,312.60	22,312.60	22,671.07	22,671.07	22,671.07	22,671.07	22,671.07	269,543.55	
	Operating Expenses	9,879.66	9,879.66	9,879.66	9,879.66	9,879.66	9,879.66	9,879.66	9,879.66	10,037.73	10,037.73	10,037.73	10,037.73	119,188.20	
	Utilities	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	30,715.80	
	Misc	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00	
		TOTAL	34,801.91	35,160.38	35,318.45	35,318.45	35,318.45	35,318.45	420,047.55						
FY17	Base Lease Expense	22,671.07	22,671.07	22,671.07	22,671.07	22,671.07	22,671.07	22,671.07	23,040.08	23,040.08	23,040.08	23,040.08	23,040.08	273,897.89	
	Operating Expenses	10,037.73	10,037.73	10,037.73	10,037.73	10,037.73	10,037.73	10,037.73	10,037.73	10,198.33	10,198.33	10,198.33	10,198.33	121,095.16	
	Utilities	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	30,715.80	
	Misc	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00	
		TOTAL	35,318.45	35,687.46	35,848.06	35,848.06	35,848.06	35,848.06	426,308.85						
FY18	Base Lease Expense	23,040.08	23,040.08	23,040.08	23,040.08	23,040.08	23,040.08	23,040.08	-	-	-	-	-	161,280.56	
	Operating Expenses	10,198.33	10,198.33	10,198.33	10,198.33	10,198.33	10,198.33	10,198.33	-	-	-	-	-	71,388.31	
	Utilities	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	2,559.65	-	-	-	-	-	17,917.55	
	Misc	50.00	50.00	50.00	50.00	50.00	50.00	50.00	-	-	-	-	-	350.00	
		TOTAL	35,848.06	-	-	-	-	-	250,936.42						
SUMMARY															
	GRAND TOTAL	208,351.11	184,914.86	207,568.04	207,478.79	185,367.19	229,618.77	205,143.66	195,837.48	208,879.67	162,844.95	269,041.53	229,448.85	2,494,494.90	



Board Briefing

Committee: Finance

Date Filed: December 4, 2013

Title: Authorization to execute an Agreement between UNTHSC and Tarrant County for the Department of Obstetrics and Gynecology to provide limited gynecological services to patients referred by the Tarrant County Public Health Department

Background:

The Tarrant County Public Health Department contracts for gynecological diagnostic services on patients referred from its Preventive Care Clinic. Services are paid on a per patient basis, at rates consistent with other government medical services payers. These specialized services have been contracted to UNTHSC since 2007. Tarrant County regulations require that a new contract be approved annually under the County's fiscal year beginning in October.

Financial Analysis/History:

Clinical revenue paid under contract for these services during FY 2013 was approximately \$6,000. During FY 2014 UNTHSC expects to receive between \$6,000 and \$9,000 for specialty services rendered under the contact.

**John A.
Harman**

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Interim Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

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Vice Chancellor/General Counsel

Schedule: October 2013 through September 2014

Recommendation:

It is recommended that the Board of Regents authorize UNTHSC to enter into the agreement with the Tarrant County Public Health Department to provide limited gynecological services to patients referred by the Tarrant County Health Department.

Recommended By:

Don Peska, DO

Interim Medical Director

Michael R.
Williams

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President

Lee
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Chancellor



Title: Authorization to execute an Agreement between UNTHSC and Tarrant County for the Department of Obstetrics and Gynecology to provide limited gynecological services to patients referred by the Tarrant County Public Health Department

Board of Regents Order 2014-04

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on January 16, 2014, pursuant to a motion made by Regent Don Potts and seconded by Regent Steve Mitchell, the Board approved the motion presented below:

Whereas, UNTHSC Department of Obstetrics and Gynecology provides certain diagnostic services to women, and

Whereas, the Tarrant County Public Health Department wishes to purchase those services for women under the care of its Preventive Health Clinic,

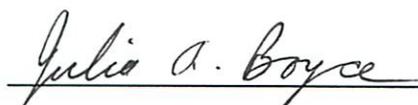
Now, Therefore, The Board of Regents authorizes and approves the following:

1. Execution of an agreement between UNTHSC and Tarrant County for the Department Of Obstetrics and Gynecology to provide limited gynecological services to patients referred by the Tarrant County Public Health Department.

VOTE: 7 ayes 0 nays 1 abstentions

BOARD ACTION:

Attested By:



Julia A. Boyce, Secretary
Board of Regents

Approved By:



Brint Ryan, Chairman
Board of Regents



Board Briefing

Committee: Finance

Date Filed: January 16, 2014

Title: Authorization to Extend UNTHSC’s Professional Service Agreements to Provide Physician Services to the Tarrant County Hospital District

Background:

In November 2009, the UNT Health Science Center (UNTHSC) entered into Professional Service Agreements (PSAs) with the Tarrant County Hospital District (TCHD) and Tarrant County Indigent Care Corporation (TCICC) to provide physician services to TCHD in Community Medicine, Orthopedics, Psychiatry and Obstetrics and Gynecology. UNTHSC also entered into PSAs to provide, Rheumatology, Cardiology and Gastroenterology. The PSAs were scheduled to expire September 30, 2013, but TCHD offered to extend the contracts through January 31, 2014. At the September 17, 2013 meeting of the Board, a Board Order was approved delegating authority to the Chancellor, with concurrence of the UNTHSC President, to sign an extension of up to 120 days (ending on January 31, 2014).

The parties now desire to extend the terms of the existing PSAs for up to 242 additional days (through September 30, 2014) to allow more time to engage in good-faith negotiations to develop new multi-year PSAs. TCHD plans to work with UNTHSC over the next several months to jointly develop certain performance measures to be incorporated into the new PSAs.

Financial Analysis/History:

During FY 2013, annual net revenue under the existing PSAs was as follows:

Community Medicine	\$6,375,060
Orthopedics	\$4,337,621
Psychiatry.....	\$3,186,410
OB-GYN.....	\$2,185,783

Revenue under an extension of 242 days is estimated to be as follows:

Community Medicine	\$4,250,040
Orthopedics	\$2,891,747
Psychiatry.....	\$2,124,273
Community Medicine.....	\$1,457,188

John A.
Harman

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Institution Chief Financial Officer

Allen Clemson

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Interim Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Nancy S. Footer

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Vice Chancellor/General Counsel

Schedule:

Beginning February 1, 2014 and extending up to 242 days.

Recommendation:

It is recommended that the UNT System Board of Regents delegate authority to the Chancellor, with the concurrence of the UNTHSC President, to negotiate, approve, and sign an extension, up to 242 days, of the existing UNTHSC Professional Service Agreement to provide physician services to the Tarrant County Hospital District in Community Medicine, Orthopedics, Psychiatry, Community Medicine and Obstetrics and Gynecology.

Recommended By:

John Harman

UNTHSC Sr. VP for Finance & CFO

Michael R.
Williams

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President

Chancellor



UNT | SYSTEM

Board Order

Title: Authorization to Extend UNTHSC's Professional Service Agreements to Provide Physician Services to the Tarrant County Hospital District

Board of Regents Order 2013-05

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on January 16, 2014, pursuant to a motion made by Regent Rusty Reid and seconded by Regent Steve Mitchell, the Board approved the motion presented below:

Whereas, UNTHSC provides physician services to the Tarrant County Hospital District, and

Whereas, the Professional Service Agreements current extension expires January 31, 2014, and

Whereas, the parties desire to extend the terms of the Professional Service Agreements up to 242 days to allow time for good faith negotiations to develop new multi-year Professional Service Agreements,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. An extension of UNTHSC's current Professional Service Agreements to provide physician services to the Tarrant County Hospital District in Community Medicine, Orthopedics, Psychiatry and Obstetrics and Gynecology.

VOTE: 8 ayes 0 nays _____ abstentions

BOARD ACTION:

Attested By:

Julia A. Boyce, Secretary
Board of Regents

Approved By:

Brint Ryan, Chairman
Board of Regents



Board Order

Title: Employment Agreement with UNT Head Football Coach

Board of Regents Order 2014-06

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on January 16, 2014, pursuant to a motion made by Regent Rusty Reid and seconded by Regent Milton Lee, the Board approved the motion presented below:

Whereas, Dan McCarney has distinguished himself as head football coach, and

Whereas, UNT wishes to extend and amend its employment agreement with Coach McCarney,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. An amendment to UNT's employment agreement with Head Football Coach Dan McCarney consistent with the terms and conditions discussed with the Board of Regents in executive session.
 2. Delegation of authority to the UNT President to execute the amendment to Coach McCarney's employment agreement.
-

VOTE: 8 ayes 0 nays abstentions

BOARD ACTION:

Attested By:

Julia A. Boyce, Secretary
Board of Regents

Approved By:

Brint Ryan, Chairman
Board of Regents



Board Order

Title: Appointment of V. Lane Rawlins, Ph.D. as UNT President Emeritus and Naming of Proposed New Honors Residence Hall

Board of Regents Order 2014-07

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on January 16, 2014, pursuant to a motion made by Regent Steve Mitchell and seconded by Regent Rusty Reid, the Board approved the motion presented below:

Whereas, Dr. Lane Rawlins has served with honor and distinction as President of the University of North Texas since 2010,

Whereas, Chancellor Lee Jackson and the UNT System Board of Regents wish to recognize the valuable contributions made by Dr. Rawlins and his wife Mary Jo Rawlins, commemorate his service upon his retirement, and establish a mutually beneficial continued relationship in the future

Now, Therefore, The Board of Regents authorizes and approves the following:

1. Appointment of V. Lane Rawlins, Ph.D., as President Emeritus of the University of North Texas effective on February 3, 2014.
2. Naming of the proposed new honors hall to be constructed during 2014-15 as Rawlins Hall.
3. Adoption of the attached resolution expressing the Board's gratitude to Dr. and Mrs. Rawlins for their shared commitment and service during his tenure as President.

VOTE: 8 ayes 0 nays abstentions

BOARD ACTION:

Attested By: Julia A. Boyce

Julia A. Boyce, Secretary
Board of Regents

Approved By: Brint Ryan

Brint Ryan, Chairman
Board of Regents



Background Report

Committee: Finance

Date Filed: January 3, 2014

Title: Current Short Term Debt/Commercial Paper Program and Policy Considerations

Background:

In **May 20, 2004**, the Board of the University of North Texas System adopted the "Tenth Supplemental Resolution to the Master Resolution Establishing the University of North Texas System Revenue Financing System Commercial Paper (CP) Program."

The Board authorized the issuance of commercial paper notes in an aggregate principal amount not to exceed \$50M at any one time outstanding, for such purposes as provided for in the Tenth Supplement and that a liquidity agreement would be in place for any outstanding amount in excess of \$30M.

In **February 2006**, the Board did not change the amount of commercial paper authorized to be outstanding at any one time but changed the liquidity rules. Instead of requiring a liquidity agreement for any amount in excess of \$30M, the new policy required \$50M in self-liquidity.

In **May 2008**, the Board authorized an increase in the issuance ceiling for commercial paper notes in an aggregate principal amount not to exceed \$100M at any one time outstanding. For the first time, a separate limit was established for a maximum aggregate principal amount of \$25M for taxable notes within the overall \$100M ceiling.

At the **December 5, 2013** Board meeting, the Board approved an amendment that eliminated the \$25M limitation on taxable commercial paper in order to increase flexibility to issue commercial paper for projects with significant private uses such as the UNT Student Union. At the time, the Board was advised of other possible amendments and revisions to the commercial paper program that would be discussed at the Board's January meeting.

In summary, current UNTS policies provide for:

- Maximum of \$100M in outstanding commercial paper
- Commercial paper may be issued as obligations that are taxable, tax exempt or any combination thereof

- Current UNTS policy requires minimum liquidity of 1.2X and we have met that standard. This will become more difficult if the traditional Commercial Paper program is enlarged; the CP issuances are typically “stress tested” at a higher standard of 1.7X-2.0X coverage
- Currently, UNTS is providing its own liquidity (Self-liquidity). An external liquidity facility (in the form of insurance, line of credit, or extendable commercial paper) may substitute for self-liquidity, either for a fee and/or with a promise to cover shortfalls with longer term debt. This has not been used by UNTS previously on its commercial paper program but may need to be considered now due to the possible size of future financings.
- Use is limited to purchase of equipment and construction financing

Financial Analysis/History:

Outstanding Commercial Paper as of 11/2013 / Possible Needs for Additional CP Capacity

Project	Outstanding CP	Outstanding CP on Active Projects	Additional CP to be issued on Active Projects	Outstanding CP on Active Projects Plus Additional CP to be issued on Active Projects	Outstanding CP on Active and non Active Projects
UNT Hotel (Radisson)	1,102,000	1,102,000		1,102,000	1,102,000
Stadium tax-exempt	17,955,000	0			17,955,000
Stadium taxable	9,735,000	0			9,735,000
UNT Shuttle Buses	705,000	705,000		705,000	705,000
Union Renovation (tax-exempt)	24,000,000	24,000,000	36,200,000	60,200,000	60,200,000
Union Renovation (taxable)	8,760,000	8,760,000	51,440,000	60,200,000	60,200,000
System Building Renovation	19,810,000				19,810,000
Total	\$82,067,000	\$34,567,000	\$87,640,000	\$122,207,000	\$169,707,000

UNTS Projects in Development (in millions)

Project	Cost	State/TRB	Local/ RSF
UNT Residency Hall	\$31	\$0	\$31
UNT Science and Technology	\$98	\$48	\$50
UNT CVAD	\$92	\$67	\$25
UNTHSC Research Building	\$90	\$66.6	\$23.4
UNT Dallas Student Success and Library	\$70	\$70	\$0
UNTS Municipal Building	\$56	\$56	\$0
Total	\$437	\$307.6	\$129.4

When can and/or should we use CP?

Current UNTS policy limits use of commercial paper only to equipment purchases and construction financing. The expectation has been that CP would be used to meet cash flow needs for locally funded projects during construction, with longer term fixed rate debt then issued to retire CP and provide stable financing for projects with a long useful life.

In the current environment, UNTS is facing several challenging issues:

- a) Short term (CP) rates are at historic lows and we should consider whether UNTS is optimizing its use of our commercial paper program.
- b) UNTS may face a simultaneous need to finance major projects on three campuses, which will stretch our historic capacity and our ability to preserve current debt ratios and ratings.
- c) Inadequate UNTS control over the use of CP could encourage planning and sizing projects based on unrealistic and unsustainable assumptions about UNTS' ability to pay debt service, as short term CP rates will increase in the future.

Some additional policy definitions and direction should be considered to better define our use of short term debt and to address some of our current issues.

Is our financial condition strong enough to support additional CP capacity?

To answer this question we have to consider other issues:

- Is our current and probable bond rating adequate to sustain an adequate short term debt rating that can support an increase in CP capacity from \$100M to possibly \$170M?
- Does UNTS have sufficient self-liquidity to support a larger CP program or will alternative liquidity features (bank liquidity or extendable CP) be required?

Why would we want to extend the use of CP for non-active projects?

All UNTS capital projects are benefitting from the current low commercial paper rates, which are saving the operating budgets a significant amount of debt service each year. Completed projects such as the Apogee Stadium, UNT Business Leadership Building, and UNT System Building would also benefit from an additional period of time with low debt service interest rates but the capacity of the existing CP program would not allow these projects and other projects in development to use CP simultaneously.

There are other issues in the use of CP that need to be resolved:

- Long Term Bond rates may fluctuate more rapidly in the future, with periods of short supply; long term use of UNTS buildings suggests permanent stable financing would be best for planning purposes.

- The perceived benefit of CP may be overstated, depending on whether and to the extent the spread between short term and long term debt narrows when the Federal Reserve eases recession support.
- Expanded use of commercial paper by the UNT System will increase liquidity requirements
- Use of CP debt service savings needs to be considered as a policy matter. When a project is planned with certain debt service expectations and savings are realized due to much lower debt service costs, these savings from the project plan may be applied to the reduction of principal or be used in other areas of the operating or capital budget, as permitted by the limitations on the revenue source.
- Whatever the maximum CP debt ceiling, there are benefits to establishing more firm policy guidelines about the use of commercial paper because we have entered a period in which we can expect more facility activity on all three campuses; in the past, the bulk of construction financing occurred at UNT in Denton, but in the future there could be internal competition for available debt capacity. This will be best addressed in advance through sound financial and construction policies.

Options to be Considered:

Option A: Maintain current CP capacity and limitation on use of funds.

Option B: Maintain the current CP program with its \$100M ceiling but add an additional ECP (Extendable Commercial Paper) that will provide access to an additional \$100M short term borrowing above the current maximum outstanding limit of \$100M for a total commercial paper capacity of \$200M.

Option C: Establish policy guidelines to allow the use of commercial paper beyond a completion of construction with certain requirements:

- All initial project pro formas must be based on an assumption that projects will convert to long term financing at the conclusion of construction. This assures that foreseeable revenue will be able to support debt financing, regardless of the availability of short term borrowing ability in the future.
- Prior to any post-construction use of CP, a written financing plan amendment must be submitted to and approved by the Vice Chancellor for Finance, who will record approval or denial in writing with a risk assessment finding.
- Budgeted project revenues not required for debt service due to any reduction in debt service scheduled cost below a capital project's original approved pro forma will be applied to reduce the remaining project principal balance or as approved by the Vice Chancellor for Finance.
- Approval by the Vice Chancellor of Finance of the use of short-term debt after the conclusion of construction will be limited to two

years and can only be extended beyond the initial two year period by action of the UNTS Board of Regents

- The Vice Chancellor of Finance and the UNTS Board of Regents will consider, in granting such waivers of policy, that the actions will not unnecessarily limit the financing of other critical capital projects.
- The UNTS Board of Regents may, based on changes in the interest rate environment or other capital needs in the UNT System, act to convert short term to long term debt financing of any project when it is in the best interest of the UNT System and its institutions.

Recommendation:

There is no action required to be taken by the Board of Regents in January. However, there are important decisions that need to be made in February and March, and preparations for issuance of the appropriate debt financing need to begin immediately. Therefore, this Board discussion is designed to guide UNTS staff and our financial advisor and bond counsel in preparing those necessary actions. With Board support, we will present final versions of Options B and C listed above to amend the current UNTS short term debt policy at your February meeting. This will both expand and regulate the use of short term variable rate debt in future UNT System financing. Neither option will change the definition of eligible purposes for the use of short term debt financing, which will remain restricted to capital equipment and building construction and renovation.

Legal Review:

Changes to the commercial paper program will require either amendments to the Amended and Restated Tenth Supplemental Resolution to either the Master Resolution Establishing the University of North Texas System Revenue Financing System Commercial Paper Program or adoption of a new Supplemental Resolution to the Master Resolution, as well as changes to Regent Rule 10.300 Debt Management. The Office of the General Counsel and Bond Counsel will draft all related documents.

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Vice Chancellor/General Counsel

Schedule:

- January 2014. Board gives direction on any short term debt program revisions
- February 2014. UNTS receives an updated bond rating and the Board makes its final approval/decision on policy changes on the short term debt management program

- March 2014. UNTS issues additional CP and long term fixed rate bonds in conformance with revised policies and projects approved

No action required. Information only. Submitted by:

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UNT Vice President for Finance
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UNTHSC Sr. Vice President for
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UNT Dallas Vice President for
Finance and CFO

**Lee
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Chancellor