# Quarterly Operations Report - February 2022

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# UNIVERSITY OF NORTH TEXAS SYSTEM

## Statement of Net Position

### As of November 30, 2021

### ASSETS

#### Current Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on Hand</td>
<td>$97,494.85</td>
</tr>
<tr>
<td>Cash in Bank</td>
<td>$19,729,408.06</td>
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<tr>
<td>Cash in Transit/Reimburse from Treasury</td>
<td>$2,945,001.12</td>
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<tr>
<td>Cash in State Treasury</td>
<td>$45,384,586.42</td>
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<tr>
<td>Cash Equivalents</td>
<td>$106,400,628.15</td>
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<tr>
<td>Restricted Cash and Cash Equivalents:</td>
<td></td>
</tr>
<tr>
<td>Cash on Hand</td>
<td>$3,745.52</td>
</tr>
<tr>
<td>Cash in Bank</td>
<td>$2,889,008.64</td>
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<tr>
<td>Cash Equivalents</td>
<td>$46,878,384.76</td>
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<tr>
<td>Legislative Appropriations</td>
<td>$391,786,751.79</td>
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<tr>
<td>Receivables from:</td>
<td>$212,683.25</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$225,303,457.38</td>
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<tr>
<td>Federal</td>
<td>$16,349,552.09</td>
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<tr>
<td>Other Intergovernmental</td>
<td>$5,594,708.31</td>
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<tr>
<td>Clinical Practice</td>
<td>$9,762,831.49</td>
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<tr>
<td>Gifts, Pledges and Donations</td>
<td>$1,433,004.14</td>
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<tr>
<td>Interest and Dividends</td>
<td>$2,267,521.01</td>
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<tr>
<td>Other Receivables</td>
<td>$19,604,059.36</td>
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<tr>
<td>Due From Other Agencies</td>
<td>$1,809,661.81</td>
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<tr>
<td>Consumable Inventories</td>
<td>$798,016.77</td>
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<td>Merchandise Inventories</td>
<td>$2,139,033.96</td>
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<td>Prepaid Items</td>
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<tr>
<td>Loans and Contracts</td>
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<tr>
<td>Other Current Assets</td>
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#### Non-Current Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Restricted Investments</td>
<td>$113,004,906.12</td>
</tr>
<tr>
<td>Loans and Contracts</td>
<td>$1,979,649.45</td>
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<tr>
<td>Investments</td>
<td>$401,670,897.24</td>
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<tr>
<td>Gifts, Pledges and Donations</td>
<td>$3,153,122.15</td>
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<td>Capital Assets:</td>
<td>$220,333,195.66</td>
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<tr>
<td>Non-Depreciable or Non-Amortizable</td>
<td>$1,195,989,354.44</td>
</tr>
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</table>

#### Total Non-Current Assets                                      | $1,936,131,125.06|

#### Total Assets                                                   | $2,848,958,623.71|

### DEFERRED OUTFLOWS OF RESOURCES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Deferred Outflows of Resources</td>
<td>$386,222,223.64</td>
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</table>

#### Total Deferred Outflows of Resources                          | $386,222,223.64|

### TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

<table>
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<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>$3,235,180,847.35</td>
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*Continued on Next Page*
**UNIVERSITY OF NORTH TEXAS SYSTEM**  
Statement of Net Position  
As of November 30, 2021

<table>
<thead>
<tr>
<th><strong>LIABILITIES</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Payables From:</strong></td>
<td>$</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>41,159,544.27</td>
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<tr>
<td>Payroll Payable</td>
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<td>Other Payables</td>
<td>2,704,161.69</td>
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<tr>
<td>Interest</td>
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<tr>
<td>Due To Other Agencies</td>
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<tr>
<td>Unearned Revenue</td>
<td>273,960,056.29</td>
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<tr>
<td>Notes and Loans Payable</td>
<td>83,760,000.00</td>
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<td>Revenue Bonds Payable</td>
<td>65,738,350.71</td>
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<tr>
<td>Claims and Judgments</td>
<td>500,991.00</td>
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<tr>
<td>Employees' Compensable Leave</td>
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<tr>
<td>Capital Lease Obligations</td>
<td>2,661,103.79</td>
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<tr>
<td>Net OPEB Liability</td>
<td>16,318,756.00</td>
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<tr>
<td>Funds Held for Others</td>
<td>1,830,260.50</td>
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<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>556,624,439.17</td>
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<tr>
<td><strong>Non-Current Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Revenue Bonds Payable</td>
<td>715,413,529.85</td>
</tr>
<tr>
<td>Claims and Judgments</td>
<td>694,918.00</td>
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<tr>
<td>Employees' Compensable Leave</td>
<td>26,479,119.91</td>
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<tr>
<td>Capital Lease Obligations</td>
<td>8,180,271.68</td>
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<tr>
<td>Asset Retirement Obligation</td>
<td>2,601,000.00</td>
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<tr>
<td>Net Pension Liability</td>
<td>189,187,853.00</td>
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<tr>
<td>Net OPEB Liability</td>
<td>472,905,045.00</td>
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<tr>
<td>Other Non-Current Liabilities</td>
<td>1,163,647.11</td>
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<tr>
<td><strong>Total Non-Current Liabilities</strong></td>
<td>1,416,625,384.55</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td>1,973,249,823.72</td>
</tr>
</tbody>
</table>

**DEFERRED INFLOWS OF RESOURCES**

| **Deferred Inflows of Resources** |  |
| **Total Deferred Inflows of Resources** |  |
| $ 198,360,574.67 |

**TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

|  |
| **$ 2,171,610,398.39** |

**NET POSITION**

| **Net Investment in Capital Assets** |  |
| **Restricted For:** |  |
| Funds Held as Permanent Investments |  |
| Non-Expendable | 64,594,750.59 |
| Expendable | 52,015,396.79 |
| Other Restricted | 62,596,388.82 |
| Unrestricted | 348,912,717.19 |
| **Total Net Position** |  |
| $ 1,063,570,448.96 |
## Statement of Revenues, Expenses and Changes in Net Position
For the Three Months Ended November 30, 2021

### OPERATING REVENUES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$250,862,359.06</td>
</tr>
<tr>
<td>Discounts and Allowances</td>
<td>(55,493,709.81)</td>
</tr>
<tr>
<td>Professional Fees</td>
<td>$8,640,817.10</td>
</tr>
<tr>
<td>Discounts and Allowances</td>
<td>(5,385,853.02)</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>$35,345,085.69</td>
</tr>
<tr>
<td>Discounts and Allowances</td>
<td>(69,707.00)</td>
</tr>
<tr>
<td>Sales of Goods and Services</td>
<td>$18,467,580.88</td>
</tr>
<tr>
<td>Federal Grant Revenue</td>
<td>$15,791,818.35</td>
</tr>
<tr>
<td>Federal Pass-Through Revenue</td>
<td>$1,690,496.42</td>
</tr>
<tr>
<td>State Grant Revenue</td>
<td>$1,355,453.96</td>
</tr>
<tr>
<td>State Grant Pass-Through Revenue</td>
<td>$12,677,156.37</td>
</tr>
<tr>
<td>Other Contracts and Grants</td>
<td>$2,225,579.48</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>$206,986.71</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td><strong>$286,314,064.19</strong></td>
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### OPERATING EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>$86,946,531.58</td>
</tr>
<tr>
<td>Research</td>
<td>$16,245,111.78</td>
</tr>
<tr>
<td>Public Service</td>
<td>$14,583,770.24</td>
</tr>
<tr>
<td>Academic Support</td>
<td>$20,891,034.57</td>
</tr>
<tr>
<td>Student Services</td>
<td>$24,782,564.37</td>
</tr>
<tr>
<td>Institutional Support</td>
<td>$33,129,497.79</td>
</tr>
<tr>
<td>Operation and Maintenance of Plant</td>
<td>$13,438,287.80</td>
</tr>
<tr>
<td>Scholarships and Fellowships</td>
<td>$22,567,437.61</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>$14,984,488.70</td>
</tr>
<tr>
<td>Depreciation and Amortization</td>
<td>$26,475,512.88</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td><strong>$274,044,637.32</strong></td>
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</table>

### Operating Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Operating Income</td>
<td>$12,269,426.87</td>
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### NONOPERATING REVENUES (EXPENSES)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Legislative Appropriations (GR)</td>
<td>$198,633,575.31</td>
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<tr>
<td>Additional Appropriations (GR)</td>
<td>$11,753,616.83</td>
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<tr>
<td>Federal Revenue</td>
<td>$13,798,612.68</td>
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<tr>
<td>Gifts</td>
<td>$4,757,223.87</td>
</tr>
<tr>
<td>Investment Income</td>
<td>$9,367,194.78</td>
</tr>
<tr>
<td>Interest Expense and Fiscal Charges</td>
<td>(6,398,389.70)</td>
</tr>
<tr>
<td>Loss on Sale of Capital Assets</td>
<td>(87,090.70)</td>
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<tr>
<td>Net Decrease in Fair Value of Investments</td>
<td>(5,227,812.98)</td>
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<tr>
<td>Other Nonoperating Revenues</td>
<td>$429,314.45</td>
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<tr>
<td>Other Nonoperating Expenses</td>
<td>(188,328.02)</td>
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<tr>
<td><strong>Total Nonoperating Revenues (Expenses)</strong></td>
<td><strong>$226,837,916.52</strong></td>
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</table>

### Income Before Other Revenues, Expenses and Transfers

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Income Before Other Revenues, Expenses and Transfers</td>
<td>$239,107,343.39</td>
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### OTHER REVENUES, EXPENSES AND TRANSFERS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Capital Appropriations (HEF)</td>
<td>$55,826,506.00</td>
</tr>
<tr>
<td>Capital Expense</td>
<td>$478,753.78</td>
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<tr>
<td>Contributions To Permanent and Term Endowments</td>
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</tr>
<tr>
<td>Legislative Transfers In</td>
<td>$2,894,587.55</td>
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<tr>
<td>Legislative Transfers Out</td>
<td>(141,823.00)</td>
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<tr>
<td><strong>Total Other Revenues, Expenses and Transfers</strong></td>
<td><strong>$59,084,455.89</strong></td>
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### CHANGE IN NET POSITION

<table>
<thead>
<tr>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>Change in Net Position</td>
<td>$298,191,789.28</td>
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### Ending Net Position

<table>
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<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Beginning Net Position</td>
<td>$765,679,148.24</td>
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<tr>
<td>Restatement</td>
<td>(300,488.56)</td>
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<tr>
<td><strong>Beginning Net Position, as Restated</strong></td>
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</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td><strong>Ending Net Position</strong></td>
<td><strong>$1,063,570,448.96</strong></td>
</tr>
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</table>
### Operating Expenses

<table>
<thead>
<tr>
<th>Operating Expenses</th>
<th>Instruction</th>
<th>Research</th>
<th>Public Service</th>
<th>Academic Support</th>
<th>Student Services</th>
<th>Institutional Support</th>
<th>Operation and Maintenance of Plant</th>
<th>Scholarships and Fellowships</th>
<th>Auxiliary Enterprises</th>
<th>Depreciation and Amortization</th>
<th>Total Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of Goods Sold</td>
<td>$910.80</td>
<td>$48,859.69</td>
<td>$5,904.33</td>
<td>$7,371.44</td>
<td>$125,936.20</td>
<td>$7,739,027.80</td>
<td>$2,739,027.80</td>
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<td>$2,928,010.26</td>
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</tr>
<tr>
<td>Salaries and Wages</td>
<td>67,103,725.65</td>
<td>8,487,347.80</td>
<td>5,216,208.10</td>
<td>12,439,335.72</td>
<td>14,417,323.59</td>
<td>21,134,109.32</td>
<td>140,386.30</td>
<td>6,155,993.02</td>
<td>140,814,562.25</td>
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<tr>
<td>Payroll Related Costs</td>
<td>14,335,106.71</td>
<td>1,358,885.67</td>
<td>1,149,840.15</td>
<td>3,352,283.96</td>
<td>3,630,756.96</td>
<td>5,182,501.75</td>
<td>1,788,302.75</td>
<td>1,666,372.15</td>
<td>32,464,249.96</td>
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<td></td>
</tr>
<tr>
<td>Professional Fees and Services</td>
<td>656,672.66</td>
<td>1,305,340.82</td>
<td>6,117,306.08</td>
<td>493,238.70</td>
<td>1,126,369.12</td>
<td>565,850.05</td>
<td>491,900.73</td>
<td>12,929,819.16</td>
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</tr>
<tr>
<td>Federal Pass-Through Expenses</td>
<td>3,233.22</td>
<td>1,079,592.91</td>
<td>744,040.38</td>
<td>172,752.82</td>
<td>333,093.87</td>
<td>163,782.58</td>
<td>330,284.75</td>
<td>2,645,917.80</td>
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</tr>
<tr>
<td>State Pass-Through Expenses</td>
<td>293,487.65</td>
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<td>-</td>
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<td>-</td>
<td>-</td>
<td>293,487.65</td>
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<tr>
<td>Travel</td>
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<td>111,024.68</td>
<td>25,273.90</td>
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<td>934,323.49</td>
<td>8,623.71</td>
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<td>48,629.31</td>
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<td>Materials and Supplies</td>
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<td>744,040.38</td>
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<td>593,798.28</td>
<td>779,360.05</td>
<td>10,563,355.99</td>
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<tr>
<td>Communications and Utilities</td>
<td>56,074.52</td>
<td>3,782.01</td>
<td>4,651.91</td>
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<td>5,199,927.82</td>
<td>5,204,967.50</td>
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<td>Repairs and Maintenance</td>
<td>353,889.75</td>
<td>730,231.33</td>
<td>172,752.82</td>
<td>183,530.89</td>
<td>333,093.87</td>
<td>2,382,063.50</td>
<td>345,883.58</td>
<td>918,482.62</td>
<td>5,419,927.82</td>
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</tr>
<tr>
<td>Rentals and Leases</td>
<td>422,041.52</td>
<td>86,457.11</td>
<td>75,024.26</td>
<td>715,250.69</td>
<td>60,991.63</td>
<td>792,085.26</td>
<td>163,782.58</td>
<td>330,284.75</td>
<td>2,645,917.80</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Printing and Reproduction</td>
<td>41,407.60</td>
<td>73,816.86</td>
<td>10,833.07</td>
<td>66,028.97</td>
<td>318,922.11</td>
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<td>10,029.15</td>
<td>24,986.16</td>
<td>536,085.72</td>
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<tr>
<td>Depreciation and Amortization</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>26,475,512.88</td>
<td>26,475,512.88</td>
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</tr>
<tr>
<td>Scholarships</td>
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<td>281,074.72</td>
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<td>-</td>
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<td>-</td>
<td>-</td>
<td>23,710,672.45</td>
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</tr>
<tr>
<td>Claims and Losses</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>332,939.40</td>
<td>-</td>
<td>-</td>
<td>(332,939.40)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>1,767,542.58</td>
<td>496,724.26</td>
<td>419,769.80</td>
<td>646,498.15</td>
<td>1,947,629.85</td>
<td>1,960,544.38</td>
<td>168,061.26</td>
<td>503,985.37</td>
<td>7,644,633.13</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td><strong>$86,946,531.58</strong></td>
<td><strong>$16,245,511.78</strong></td>
<td><strong>$14,583,770.24</strong></td>
<td><strong>$20,891,034.57</strong></td>
<td><strong>$24,782,564.37</strong></td>
<td><strong>$33,129,497.79</strong></td>
<td><strong>$13,438,287.80</strong></td>
<td><strong>$22,567,637.61</strong></td>
<td><strong>$14,984,488.70</strong></td>
<td><strong>$26,475,512.88</strong></td>
<td><strong>$274,044,637.32</strong></td>
</tr>
</tbody>
</table>
Budget to Actual
FY22 - Revenues, Expenses, and Transfers - Current Funds

Fiscal Year Total Budget vs. Actuals

All $ presented as thousands

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>FY22 Q1 Budget</th>
<th>FY22 Q1 Actuals</th>
<th>Actual vs. Budget</th>
<th>Ref. No.</th>
<th>FY22 Year-End Forecast</th>
<th>Forecast vs. Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Variance ($000's)</td>
<td>Variance (%)</td>
<td></td>
<td></td>
<td>Variance ($000's)</td>
<td>Variance (%)</td>
</tr>
<tr>
<td>Net Tuition and Fees</td>
<td>161,328</td>
<td>171,171</td>
<td>9,843</td>
<td>6.1%</td>
<td>364,606</td>
<td>374,957</td>
</tr>
<tr>
<td>Sales of Goods and Services</td>
<td>41,556</td>
<td>40,642</td>
<td>(913)</td>
<td>-2.2%</td>
<td>95,424</td>
<td>95,424</td>
</tr>
<tr>
<td>Grants and Contracts</td>
<td>26,028</td>
<td>29,705</td>
<td>3,676</td>
<td>14.1%</td>
<td>167,297</td>
<td>167,297</td>
</tr>
<tr>
<td>State Appropriations</td>
<td>132,728</td>
<td>133,406</td>
<td>678</td>
<td>0.5%</td>
<td>155,422</td>
<td>155,422</td>
</tr>
<tr>
<td>All Other Revenue</td>
<td>41,847</td>
<td>46,916</td>
<td>5,068</td>
<td>12.1%</td>
<td>55,781</td>
<td>60,408</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>403,488</td>
<td>421,840</td>
<td>18,352</td>
<td>4.5%</td>
<td>838,529</td>
<td>853,508</td>
</tr>
</tbody>
</table>

| EXPENSES | Personnel Costs | 115,225 | 111,812 | (3,413) | -3.0% | 435,040 | 431,627 | (3,413) | -0.8% |
|          | Maintenance & Operation Costs | 32,519 | 28,342 | (4,177) | -12.8% | 135,890 | 126,544 | (9,346) | -6.9% |
|          | Scholarships, Exemptions and Financial Aid | 20,090 | 18,240 | (1,850) | -9.2% | 121,274 | 119,424 | (1,850) | -1.5% |
|          | All Other Expenses | 8,194 | 2,583 | (5,611) | -68.5% | 26,664 | 18,053 | (8,611) | -32.3% |
| Total Expenses | 176,029 | 160,978 | (15,051) | -8.6% | 718,867 | 695,648 | (23,220) | -3.2% |

| TRANSFERS | Total Net Transfers | (57,044) | (64,569) | (7,525) | -13.2% | (116,722) | (123,932) | (7,211) | -6.2% |
| Estimated Budgeted Impact on Fund Balances | 170,415 | 196,294 | 25,878 | 15.2% | 2,940 | 33,928 | 30,988 | 1053.9% |

Executive Summary

At the close of Quarter 1, UNT is at a $196.3M favorable impact to fund balance, which is $25.9M or 15.2% greater than originally estimated for this time period [#1]. UNT is projecting a $33.9M positive impact to fund balance for FY2022 by year-end [#1].

Total revenues exceeded Quarter 1 budget estimates by $18.3M or 4.5% [#2]. The tuition budget incorporated 1% undergraduate and 2.5% graduate enrollment growth. Fall undergrad tuition was $6.2M under budget, graduate exceeded budget by $5.3M, fees exceeded budget by $3.3M, and discounts and allowances were $7.4M less than anticipated resulting in 'Net Tuition and Fees' exceeding Quarter 1 estimates by $9.8M or 6.1% [#3]. Spring & Summar enrollment are anticipated to follow Fall, therefore year-end projection is $10.3M or 2.8% over budget for 'Net Tuition and Fees' [#3]. The favorable variance in 'Grants and Contracts' is due to HEERF federal awards [#4]. The positive variance in 'All Other Revenue' is due to a realized gain in the long term investment pool (LTP) [#5].

Expenses trended positively during the quarter and UNT is projecting to be under budget by $23.2M at year-end [#6]. Personnel costs are slightly under budget for Q1 and are expected to end the year under budget by $3.4M due backfill and new position hiring difficulty [#7]. 'Maintenance and Operations Costs' are trending positively with a $4.1M variance for Q1 and are expected to end the year with a $9.3M positive variance [#8]. 'Scholarships, Exemptions & F.A.' came in $1.8M less than anticipated due to lower than anticipated scholarships disbursed via HEERF funding [#9]. 'All Other Expenses' came in $5.6M under budget driven by lower capital expense spending ($8M budgeted vs. $2.5M spent) and repair and maintenance spending ($3M budgeted vs $1.1M spent) due to continuing pressures of materials and worker shortages impeding obtaining quotes and project initiation [#10].
### FY22 - Revenues, Expenses, and Transfers - Current Funds

#### Fiscal Year Total Budget vs. Actuals

All $ presented as thousands

<table>
<thead>
<tr>
<th></th>
<th>FY22 Q1 Budget</th>
<th>FY22 Q1 Actuals</th>
<th>Actual vs. Budget</th>
<th>Ref. No.</th>
<th>FY22 Year-End Forecast</th>
<th>Forecast vs. Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Variance ($000's)</td>
<td></td>
<td>Variance (%)</td>
<td></td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Tuition and Fees</td>
<td>8,388</td>
<td>11,535</td>
<td>3,147</td>
<td>3</td>
<td>33,665</td>
<td>(0) 0.0%</td>
</tr>
<tr>
<td>Sales of Goods and Services</td>
<td>32,268</td>
<td>11,445</td>
<td>(20,823)</td>
<td>4</td>
<td>45,100</td>
<td>0 0.0%</td>
</tr>
<tr>
<td>Grants and Contracts</td>
<td>9,412</td>
<td>11,717</td>
<td>2,304</td>
<td>5</td>
<td>45,250</td>
<td>4,750 10.5%</td>
</tr>
<tr>
<td>State Appropriations</td>
<td>27,842</td>
<td>41,458</td>
<td>13,616</td>
<td>6</td>
<td>111,369</td>
<td>0 0.0%</td>
</tr>
<tr>
<td>All Other Revenue</td>
<td>8,109</td>
<td>22,134</td>
<td>14,025</td>
<td>7</td>
<td>32,381</td>
<td>6,820 21.1%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>86,020</td>
<td>98,289</td>
<td>12,269</td>
<td>2</td>
<td>267,764</td>
<td>11,570 4.3%</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel Costs</td>
<td>39,001</td>
<td>39,714</td>
<td>713</td>
<td>9</td>
<td>155,500</td>
<td>155,700 200 0.1%</td>
</tr>
<tr>
<td>Maintenance &amp; Operation Costs</td>
<td>22,675</td>
<td>15,447</td>
<td>(7,228)</td>
<td>10</td>
<td>67,000</td>
<td>70,500 3,500 5.2%</td>
</tr>
<tr>
<td>Scholarships, Exemptions and Financial Aid</td>
<td>212</td>
<td>582</td>
<td>369</td>
<td></td>
<td>850</td>
<td>850 0 0.0%</td>
</tr>
<tr>
<td>All Other Expenses</td>
<td>2,529</td>
<td>3,890</td>
<td>1,362</td>
<td>11</td>
<td>13,000</td>
<td>13,000 (0) 0.0%</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>64,417</td>
<td>59,633</td>
<td>(4,784)</td>
<td>8</td>
<td>236,350</td>
<td>240,050 3,700 1.6%</td>
</tr>
<tr>
<td><strong>TRANSFERS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Net Transfers</td>
<td>(14,489)</td>
<td>(16,909)</td>
<td>(2,420)</td>
<td>11</td>
<td>(28,120)</td>
<td>(29,820) (1,700) -6.0%</td>
</tr>
<tr>
<td>Estimated Budgeted Impact on Fund Balances</td>
<td>7,113</td>
<td>21,747</td>
<td>14,634</td>
<td>1</td>
<td>3,294</td>
<td>9,464 6,170 187.3%</td>
</tr>
</tbody>
</table>

#### Executive Summary

At the close of Q1, HSC ended with a $21.7M favorable impact to fund balance, a $14.6M budget surplus [#1] due to higher State Appropriations [#6] and higher All Other Revenues [#7] accruals than budgeted for the first quarter. HSC is projecting a $9.5M favorable impact to fund balance at fiscal year end [#1].

Total revenues exceeded the FY22 Q1 budget by $12.3M [#2]. Net Tuition & Fees are over budget by $3.1M [#3] but are expected to decelerate and level off to budget later in the fiscal year. Sales of goods and Services is $20.8M [#4] under budget but will normalize to budget as the year advances. Grants and Contracts is $2.3M [#5] over budget due to new awards and will remain on an upward trend for the remainder of the year. State Appropriations is $13.6M [#6] over budget due to the recognition of tuition revenue bond appropriation revenues during Q1. All other Revenue is over budget by $14.0M [#7] due to the recognition of all Capital HEF Appropriations in Q1.

Total expenses were under budget by $4.8M [#8]. Maintenance & Operation Costs came in under budget by $7.2M [#9], due to less professional fees and services, travel, communications and utilities, and rentals and leases. All Other Expenses is over budget by $1.4M [#10] primarily due to capital purchases acquired during the first quarter but budgeted later in the fiscal year.

Total Net Transfers exceeded budget by $2.4M [#11] primarily due to the establishment of new Quasi Endowment investments and Legislative Transfers back to the state.
## Executive Summary

At the close quarter 1, UNT Dallas ended with a $23.6m favorable impact to fund balances for FY22 [#1], which is $0.4m more than originally budgeted.

Total revenues were less than FY22 Q1 budget by $1.1m [#2]. Net tuition and fees revenue was $0.6m below budget due to SCH generated coming in less than budgeted. In addition, HEERF revenue included in grants and contracts was originally budgeted at $10.4m. Of that, $2.9m actually expensed in FY21, resulting in a forecast adjustment of that amount on this line [#4]. The State appropriation revenue [#5] actuals are also less than budgeted. This is a result of the additional benefit appropriations revenue to date being lower than budgeted primarily due to salary savings on the general revenue fund.

Total expenses for Q1 were less than FY22 budget by $1.5m [#6]. HEERF related maintenance & operations expenses [#7] & [#8] and student HEERF debt relief [#9] are expected to come in under budget because these expenditures posted last fiscal year. There are also additional non-HEERF maintenance & operations expenses estimated at $0.5m and salary savings above budget estimated at $0.3M for Q1.

The FY21 Year-End Forecast for Q1 reflects a $0.4m surplus. Although enrollment was less than budgeted, savings in the areas of salaries and maintenance & operations were realized in Q1 that are anticipated to continue through year-end. Additional state funding of $0.5m is also anticipated for UNTD from Comprehensive Regional University (CRU) performance-based funding.

---

### FY22 - Revenues, Expenses, and Transfers - Current Funds

#### Fiscal Year Total Budget vs. Actuals

All $ presented as thousands

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>FY22 Q1 Budget</th>
<th>FY22 Q1 Actuals</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Variance ($000's)</td>
<td>Variance (%)</td>
<td>FY22 Budget</td>
<td>Variance ($000's)</td>
<td>Variance (%)</td>
<td></td>
</tr>
<tr>
<td>Net Tuition and Fees</td>
<td>13,244</td>
<td>12,646</td>
<td>(597)</td>
<td>-4.5%</td>
<td>3</td>
<td>29,721</td>
</tr>
<tr>
<td>Sales of Goods and Services</td>
<td>661</td>
<td>811</td>
<td>151</td>
<td>22.8%</td>
<td>4</td>
<td>1,535</td>
</tr>
<tr>
<td>Grants and Contracts</td>
<td>5,840</td>
<td>5,560</td>
<td>(280)</td>
<td>-4.8%</td>
<td>5</td>
<td>24,740</td>
</tr>
<tr>
<td>State Appropriations</td>
<td>29,512</td>
<td>28,996</td>
<td>(516)</td>
<td>-1.7%</td>
<td>6</td>
<td>32,342</td>
</tr>
<tr>
<td>All Other Revenue</td>
<td>3,573</td>
<td>3,711</td>
<td>137</td>
<td>3.8%</td>
<td>7</td>
<td>4,639</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>52,830</strong></td>
<td><strong>51,724</strong></td>
<td><strong>(1,106)</strong></td>
<td><strong>-2.1%</strong></td>
<td><strong>2</strong></td>
<td><strong>93,066</strong></td>
</tr>
<tr>
<td>EXPENSES</td>
<td>FY22 Q1 Budget</td>
<td>FY22 Q1 Actuals</td>
<td>Actual vs. Budget</td>
<td>Ref. No.</td>
<td>FY22 Year-End Forecast</td>
<td>Forecast vs. Budget</td>
</tr>
<tr>
<td></td>
<td>Variance ($000's)</td>
<td>Variance (%)</td>
<td>FY22 Budget</td>
<td>Variance ($000's)</td>
<td>Variance (%)</td>
<td></td>
</tr>
<tr>
<td>Personnel Costs</td>
<td>10,924</td>
<td>10,875</td>
<td>(49)</td>
<td>-0.5%</td>
<td>8</td>
<td>42,047</td>
</tr>
<tr>
<td>Maintenance &amp; Operation Costs</td>
<td>3,341</td>
<td>2,601</td>
<td>(740)</td>
<td>-22.2%</td>
<td>9</td>
<td>16,663</td>
</tr>
<tr>
<td>Scholarships, Exemptions and Financial Aid</td>
<td>3,986</td>
<td>4,514</td>
<td>529</td>
<td>13.3%</td>
<td>10</td>
<td>19,852</td>
</tr>
<tr>
<td>All Other Expenses</td>
<td>1,237</td>
<td>9</td>
<td>(1,228)</td>
<td>-99.3%</td>
<td>11</td>
<td>1,977</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>19,488</strong></td>
<td><strong>17,999</strong></td>
<td><strong>(1,489)</strong></td>
<td><strong>-7.6%</strong></td>
<td><strong>6</strong></td>
<td><strong>80,538</strong></td>
</tr>
<tr>
<td>TRANSFERS</td>
<td>Total Net Transfers</td>
<td>Estimated Budgeted Impact on Fund Balances</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(10,164)</td>
<td>(10,157)</td>
<td>6</td>
<td>0.1%</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(12,282)</td>
<td>(12,282)</td>
<td>0</td>
<td>0.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>23,178</td>
<td>23,568</td>
<td>389</td>
<td>-1.7%</td>
<td>1</td>
<td>246</td>
</tr>
</tbody>
</table>
## Executive Summary

### Through FY22 Q1
System Administration is showing a $12.8M favorable variance[4]

**Revenue** [1] is approx. $1.2M favorable through Q1 driven by timing related variances in State Appropriations, Investment Income being strong to start the year, and Other Revenue being larger than planned (ITSS Contracted Services)

**Expenses** [2] are approx. $495K unfavorable through Q1 driven mostly by timing related variances in Repairs and Maintenance.

**Transfers** [3] are approx. $12.1M favorable through FY22 Q1 driven by by timing related variances in debt service.

---

### To end FY22
System Administration is forecasting a $707K favorable variance[4].

**Revenue** [1] is projected to end FY22 $279K favorable driven by Investment Income and Other Revenue (ITSS Contracted Services)

**Expenses** [2] are projected to be approx. $838K unfavorable driven largely by a $1.5M investment for strategic initiatives, $545K of unbudgeted software costs (IT Vendor True Ups), and partially offset by favorable variances in Personnel Costs ($1.1M)

**Transfers** [3] are projected to end FY22 $1.3M favorable driven by a $1.5M transfer from reserves for strategic initiatives
## University of North Texas System
### Consolidated Investment Portfolio
#### For the Quarter Ending November 30, 2021

<table>
<thead>
<tr>
<th>Short-Term Pool</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
<th>Quarterly Approx. Yield</th>
<th>Fiscal YTD Approx. Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of North Texas</td>
<td>$138,519,712</td>
<td>$91,445,619</td>
<td>$1,561</td>
<td>0.09%</td>
<td>0.09%</td>
</tr>
<tr>
<td>UNT Health Science Center</td>
<td>89,981,179</td>
<td>41,771,954</td>
<td>785</td>
<td>0.10%</td>
<td>0.10%</td>
</tr>
<tr>
<td>UNT Dallas</td>
<td>9,374,862</td>
<td>13,169,103</td>
<td>270</td>
<td>0.08%</td>
<td>0.08%</td>
</tr>
<tr>
<td>UNT System</td>
<td>4,027,161</td>
<td>3,180,518</td>
<td>72</td>
<td>0.22%</td>
<td>0.22%</td>
</tr>
<tr>
<td><strong>Total Short-Term Pool</strong></td>
<td><strong>241,952,914$</strong></td>
<td><strong>149,568,194$</strong></td>
<td><strong>2,914$</strong></td>
<td><strong>0.12%</strong></td>
<td><strong>0.12%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Long-Term Pool</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
<th>Quarterly Approx. Yield</th>
<th>Fiscal YTD Approx. Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of North Texas</td>
<td>$179,773,255</td>
<td>$178,077,632</td>
<td>-</td>
<td>-0.39%</td>
<td>-0.39%</td>
</tr>
<tr>
<td>UNT Health Science Center</td>
<td>80,405,250</td>
<td>120,217,902</td>
<td>-</td>
<td>-0.39%</td>
<td>-0.39%</td>
</tr>
<tr>
<td>UNT Dallas</td>
<td>7,428,348</td>
<td>7,355,125</td>
<td>-</td>
<td>-0.39%</td>
<td>-0.39%</td>
</tr>
<tr>
<td>UNT System</td>
<td>6,954,259</td>
<td>6,885,190</td>
<td>-</td>
<td>-0.39%</td>
<td>-0.39%</td>
</tr>
<tr>
<td><strong>Total Long-Term Pool</strong></td>
<td><strong>274,561,113$</strong></td>
<td><strong>311,533,849$</strong></td>
<td><strong>-</strong></td>
<td><strong>-0.39%</strong></td>
<td><strong>-0.39%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>University of North Texas</td>
<td>$10,970,729</td>
<td>$10,971,031</td>
<td>-</td>
<td>0.01%</td>
<td>0.01%</td>
</tr>
<tr>
<td>UNT Health Science Center</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>UNT Dallas</td>
<td>2,012,489</td>
<td>2,012,540</td>
<td>-</td>
<td>0.01%</td>
<td>0.01%</td>
</tr>
<tr>
<td>UNT System</td>
<td>2,087,812</td>
<td>2,088,001</td>
<td>-</td>
<td>0.02%</td>
<td>0.02%</td>
</tr>
<tr>
<td><strong>Total Debt Proceeds Pool</strong></td>
<td><strong>15,071,131$</strong></td>
<td><strong>15,071,572$</strong></td>
<td><strong>-</strong></td>
<td><strong>0.01%</strong></td>
<td><strong>0.01%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Campus Endowments and Long-Term Investments</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
<th>Quarterly Approx. Yield</th>
<th>Fiscal YTD Approx. Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of North Texas</td>
<td>$75,662,230</td>
<td>$74,542,267</td>
<td>-</td>
<td>-1.40%</td>
<td>-1.40%</td>
</tr>
<tr>
<td>UNT Health Science Center</td>
<td>90,970,305</td>
<td>90,247,099</td>
<td>-</td>
<td>-1.50%</td>
<td>-1.50%</td>
</tr>
<tr>
<td>UNT Health Science Center Medical Malpractice</td>
<td>15,955,891</td>
<td>15,844,654</td>
<td>-</td>
<td>-0.90%</td>
<td>-0.90%</td>
</tr>
<tr>
<td>UNT Dallas</td>
<td>13,536,806</td>
<td>13,254,252</td>
<td>-</td>
<td>-1.40%</td>
<td>-1.40%</td>
</tr>
<tr>
<td><strong>Total Campus Endowments and Long-Term Investments</strong></td>
<td><strong>$195,465,202$</strong></td>
<td><strong>$193,888,272$</strong></td>
<td><strong>-</strong></td>
<td><strong>-1.41%</strong></td>
<td><strong>-1.41%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Foundation Endowments*</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
<th>Quarterly Approx. Yield</th>
<th>Fiscal YTD Approx. Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNT Foundation</td>
<td>$215,945,378</td>
<td>$212,861,016</td>
<td>-</td>
<td>-1.40%</td>
<td>-1.40%</td>
</tr>
<tr>
<td>UNT HSC Foundation</td>
<td>26,004,413</td>
<td>24,929,160</td>
<td>-</td>
<td>-1.50%</td>
<td>-1.50%</td>
</tr>
<tr>
<td>UNT DAL Foundation</td>
<td>1,304,296</td>
<td>1,301,231</td>
<td>-</td>
<td>-1.40%</td>
<td>-1.40%</td>
</tr>
<tr>
<td>UNT DAL Cash Balance**</td>
<td>1,948,677</td>
<td>440,601</td>
<td>-</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
<tr>
<td><strong>Total Foundation Endowments</strong></td>
<td><strong>$245,202,764$</strong></td>
<td><strong>$239,532,008$</strong></td>
<td><strong>-</strong></td>
<td><strong>-1.41%</strong></td>
<td><strong>-1.41%</strong></td>
</tr>
</tbody>
</table>

*Foundation investments not assets of the System
**UNT Dallas Foundation does not invest these funds - funds are held in a checking account, so no yield is reported

<table>
<thead>
<tr>
<th>Total for All Asset Pools</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
<th>Quarterly Approx. Yield</th>
<th>Fiscal YTD Approx. Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>$972,253,123</td>
<td>$910,595,895</td>
<td>$2,914</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Foundation investments not assets of the System
**UNT Dallas Foundation does not invest these funds - funds are held in a checking account, so no yield is reported
The attached report represents the investment portfolio of the University of North Texas for the period ending November 30, 2021, and is in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the UNT System’s Investment Policy.

Clayton Gibson
Vice President for Finance and Administration, Chief Financial Officer
University Of North Texas

Date

Luke Lybrand, CTP
Associate Vice Chancellor for Treasury
University of North Texas System

02/01/2022

Date
### UNIVERSITY OF NORTH TEXAS

#### Investment Portfolio

For the Quarter Ending November 30, 2021

<table>
<thead>
<tr>
<th>UNIVERSITY OF NORTH TEXAS</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
<th>Quarterly Approx. Yield</th>
<th>Fiscal YTD Approx. Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-Term Pool</td>
<td>$138,519,712</td>
<td>$91,445,619</td>
<td>$1,561</td>
<td>0.09%</td>
<td>0.09%</td>
</tr>
<tr>
<td>Long-Term Pool</td>
<td>179,773,255</td>
<td>178,077,632</td>
<td>-</td>
<td>-0.39%</td>
<td>-0.39%</td>
</tr>
<tr>
<td>Debt Proceeds Pool</td>
<td>10,970,729</td>
<td>10,971,031</td>
<td>-</td>
<td>0.01%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Campus Endowments and Long-Term Investments</td>
<td>75,662,230</td>
<td>74,542,267</td>
<td>-</td>
<td>-1.40%</td>
<td>-1.40%</td>
</tr>
<tr>
<td>Foundation Endowments</td>
<td>215,945,378</td>
<td>212,861,016</td>
<td>-</td>
<td>-1.40%</td>
<td>-1.40%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total for All Asset Pools</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$620,871,304</td>
<td>$567,897,565</td>
<td>$1,561</td>
</tr>
</tbody>
</table>

### UNT Investment Portfolio 11/30/21

(excluding Debt Proceeds Pool)

- **Short-Term Pool**: 17%
- **Foundation Endowments**: 38%
- **Campus Endowments and Long-Term Investments**: 13%
- **Long-Term Pool**: 32%
The attached report represents the investment portfolio of the University of North Texas Health Science Center for the period ending November 30, 2021, and is in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the UNT System’s Investment Policy.

Gregory R. Anderson, CPA
Executive Vice President for Finance and Operations,
University of North Texas Health Science Center

Date

February 01, 2022

Luke Lybrand, CTP
Associate Vice Chancellor for Treasury
University of North Texas System

Date

02/07/2022
# University of North Texas Health Science Center

## Investment Portfolio

For the Quarter Ending November 30, 2021

<table>
<thead>
<tr>
<th>UNT HEALTH SCIENCE CENTER</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
<th>Quarterly Approx. Yield</th>
<th>Fiscal YTD Approx. Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-Term Pool</td>
<td>$89,981,194</td>
<td>$41,771,954</td>
<td>$785</td>
<td>0.10%</td>
<td>0.10%</td>
</tr>
<tr>
<td>Long-Term Pool</td>
<td>80,405,250</td>
<td>120,217,902</td>
<td>-</td>
<td>-0.39%</td>
<td>-0.39%</td>
</tr>
<tr>
<td>Debt Proceeds Pool</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Medical Malpractice Fund</td>
<td>15,995,891</td>
<td>15,844,654</td>
<td>-</td>
<td>-0.90%</td>
<td>-0.90%</td>
</tr>
<tr>
<td>Campus Endowments and Long-Term Investments</td>
<td>90,970,305</td>
<td>90,247,099</td>
<td>-</td>
<td>-1.50%</td>
<td>-1.50%</td>
</tr>
<tr>
<td>Foundation Endowments</td>
<td>26,004,413</td>
<td>24,929,160</td>
<td>-</td>
<td>-1.50%</td>
<td>-1.50%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total for All Asset Pools</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$303,357,053</td>
<td>$293,010,770</td>
<td>$785</td>
</tr>
</tbody>
</table>

**UNT HSC Investment Portfolio 11/30/21**

(excluding Debt Proceeds Pool)
The attached report represents the investment portfolio of the University of North Texas at Dallas for the period ending November 30, 2021 and is in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the UNT System’s Investment Policy.

Arthur Bradford, CPA
Executive Vice President for Administration and Chief Financial Officer
University of North Texas at Dallas

Date

Luke Lybrand, CTP
Associate Vice Chancellor for Treasury
University of North Texas System

02/07/2022

Date


**University of North Texas Dallas**
**Investment Portfolio**
**For the Quarter Ending November 30, 2021**

<table>
<thead>
<tr>
<th>UNT DALLAS</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
<th>Quarterly Approx. Yield</th>
<th>Fiscal YTD Approx. Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-Term Pool</td>
<td>$9,374,862</td>
<td>$13,169,103</td>
<td>$270</td>
<td>0.08%</td>
<td>0.08%</td>
</tr>
<tr>
<td>Long-Term Pool</td>
<td>$7,428,348</td>
<td>$7,355,125</td>
<td>-</td>
<td>-0.39%</td>
<td>-0.39%</td>
</tr>
<tr>
<td>Debt Proceeds Pool</td>
<td>$2,012,489</td>
<td>$2,012,540</td>
<td>-</td>
<td>0.01%</td>
<td>0.01%</td>
</tr>
<tr>
<td>Cash Balance</td>
<td>$1,948,677</td>
<td>$440,601</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Campus Endowments and Long-Term Investments</td>
<td>$13,536,806</td>
<td>$13,254,252</td>
<td>-</td>
<td>-1.40%</td>
<td>-1.40%</td>
</tr>
<tr>
<td>Foundation Endowments</td>
<td>$1,304,296</td>
<td>$1,301,231</td>
<td>-</td>
<td>-1.40%</td>
<td>-1.40%</td>
</tr>
</tbody>
</table>

| Total for All Asset Pools      | $35,605,479            | $37,532,851         | $270             |                         |                         |

**UNT Dallas Investment Portfolio 11/30/21**
(excluding Debt Proceeds Pool)
The attached report represents the investment portfolio of the University of North Texas System Administration for the period ending November 30, 2021, and is in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the UNT System’s Investment Policy.

Luke Lybrand, CTP
Associate Vice Chancellor for Treasury
University of North Texas System

02/07/2022

Dan Tenney
Executive Vice Chancellor for Finance and Chief Financial Officer
University of North Texas System
University of North Texas System  
Investment Portfolio  
For the Quarter Ending November 30, 2021

<table>
<thead>
<tr>
<th>UNT SYSTEM</th>
<th>Beginning Market Value</th>
<th>Ending Market Value</th>
<th>Accrued Interest</th>
<th>Quarterly Approx. Yield</th>
<th>Fiscal YTD Approx. Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-Term Pool</td>
<td>$ 4,077,161</td>
<td>$ 3,181,518</td>
<td>$ 72</td>
<td>0.22%</td>
<td>0.22%</td>
</tr>
<tr>
<td>Long-Term Pool</td>
<td>6,954,259</td>
<td>6,885,190</td>
<td>-</td>
<td>-0.39%</td>
<td>-0.39%</td>
</tr>
<tr>
<td>Debt Proceeds Pool</td>
<td>2,087,912</td>
<td>2,088,001</td>
<td>-</td>
<td>0.02%</td>
<td>0.02%</td>
</tr>
</tbody>
</table>

| UNT System Investment Portfolio 11/30/21  
(excluding Debt Proceeds Pool) |

- **Short-Term Pool**: 32%
- **Long-Term Pool**: 68%
Capital Improvement
Plan Status
## Capital Improvement Plan Project Assessment

### Active Projects

<table>
<thead>
<tr>
<th>Management Responsibility</th>
<th>Campus</th>
<th>Project No.</th>
<th>Project Name</th>
<th>Scope</th>
<th>Schedule</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>OFPC UNT</td>
<td>19-01-1905</td>
<td>Art Studio Facility</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>21-01-2101</td>
<td>Science Research Building Second Floor Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>21-01-2103</td>
<td>Multicultural Center</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>22-01-2202</td>
<td>Discovery Park Vivarium</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Frisco</td>
<td>20-01-1914</td>
<td>Frisco Branch Campus Development</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OFPC UNT</td>
<td>20-02-1901</td>
<td>Amanda and G. Brint Ryan Tower</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HSC UNT</td>
<td>20-03-2003</td>
<td>Gibson Library Level 1 Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>22-03-2202</td>
<td>2022 Everett Education &amp; Administration (EAD) Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>UNT Facilities UNT</td>
<td>16-2-55</td>
<td>Discovery Park MEP Upgrade</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>17-01-0001</td>
<td>Terrill Hall MEP &amp; Interior Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>17-01-0002</td>
<td>Coliseum MEP Renovation</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td></td>
<td>19-01-1903</td>
<td>General Academic Classroom &amp; Class Laboratory E-Locking</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>19-01-1904</td>
<td>Kerr Hall A Tower Common Areas Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>19-01-1908</td>
<td>Clark Hall MEP Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>20-01-1910</td>
<td>Crumley Hall Lobby &amp; MEP Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>21-01-1611</td>
<td>Curry Hall MEP</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>22-01-1721</td>
<td>Chilton Hall Exterior Envelope Repairs</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>22-01-1909</td>
<td>Campus Lighting Upgrades</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>22-01-2201</td>
<td>College Inn Demolition</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>22-01-2203</td>
<td>Music Building Jazz Laboratory Renovations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HSC Facilities HSC</td>
<td>16-2-96</td>
<td>Research and Education (RES) Level 4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>19-03-1901</td>
<td>Campus Energy Infrastructure Improvements</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>19-03-1902</td>
<td>Facilities Management and General Services Buildings Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>20-03-2004</td>
<td>Center for BioHealth Level 1 Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Projects Completed in FY2022

<table>
<thead>
<tr>
<th>Management Responsibility</th>
<th>Campus</th>
<th>Project No.</th>
<th>Project Name</th>
<th>Scope</th>
<th>Schedule</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>OFPC UNT</td>
<td>18-01-0007</td>
<td>New Dining Hall</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>20-01-2002</td>
<td>Athletics Golf Practice Facility</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Projects On Hold

<table>
<thead>
<tr>
<th>Management Responsibility</th>
<th>Campus</th>
<th>Project No.</th>
<th>Project Name</th>
<th>Scope</th>
<th>Schedule</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>OFPC UNT</td>
<td>19-01-1901</td>
<td>Maple Hall Dining and Residence Hall Interior Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HSC Facilities HSC</td>
<td>22-03-2201</td>
<td>Everett Education &amp; Administration (EAD) Level 4 Renovation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Risk Assessment

- **No Impact**
- **Minor Potential Impact**
- **Potential Major Impact**
## Quarterly Capital Projects Report

**UNT System FY 2022**

**As of 11/30/2021**

<table>
<thead>
<tr>
<th>CIP Project No.</th>
<th>Project Name</th>
<th>Current Budget CIP</th>
<th>Previous Yrs Expended</th>
<th>FY2022 Expensed</th>
<th>Total Project Expensed To Date</th>
<th>Remaining Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>19-01-0007</td>
<td>New Dining Hall</td>
<td>$3,680,000</td>
<td>$1,418,152</td>
<td>$0</td>
<td>$1,418,152</td>
<td>$2,261,848</td>
</tr>
<tr>
<td>19-01-0905</td>
<td>Art Studio Facility</td>
<td>$8,800,000</td>
<td>$3,745,080</td>
<td>$1,131,253</td>
<td>$4,876,332</td>
<td>$4,923,668</td>
</tr>
<tr>
<td>21-01-2101</td>
<td>Science Research Building Second Floor Renovation</td>
<td>$15,000,000</td>
<td>$0</td>
<td>$32,640</td>
<td>$32,640</td>
<td>$14,967,369</td>
</tr>
<tr>
<td>21-01-2103</td>
<td>Multicultural Center</td>
<td>$5,000,000</td>
<td>$35,000</td>
<td>$60,900</td>
<td>$95,900</td>
<td>$4,904,100</td>
</tr>
<tr>
<td>22-01-2202</td>
<td>Discovery Park Vivarium</td>
<td>$11,000,000</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$11,000,000</td>
</tr>
<tr>
<td>22-01-2204</td>
<td>UNT Messaging Board</td>
<td>$1,450,000</td>
<td>$0</td>
<td>$5,838</td>
<td>$5,838</td>
<td>$1,444,162</td>
</tr>
<tr>
<td>20-02-1901</td>
<td>Amanda and G. Brini Ryan Tower</td>
<td>$4,280,000</td>
<td>$481,979</td>
<td>$165,912</td>
<td>$647,891</td>
<td>$3,632,109</td>
</tr>
<tr>
<td>20-03-2203</td>
<td>Gibson Library Level 1 Renovation</td>
<td>$5,500,000</td>
<td>$360,656</td>
<td>$856,347</td>
<td>$1,217,003</td>
<td>$4,282,997</td>
</tr>
<tr>
<td>22-03-2204</td>
<td>2022 Everett Education &amp; Administration (EAD) Renovation</td>
<td>$11,000,000</td>
<td>$0</td>
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<tr>
<td>20-01-1910</td>
<td>Frisco Branch Campus Development</td>
<td>$108,000,000</td>
<td>$34,645,765</td>
<td>$22,185,859</td>
<td>$56,831,625</td>
<td>$51,168,375</td>
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<tr>
<td>19-03-1901</td>
<td>Campus Energy Infrastructure Improvements</td>
<td>$10,000,000</td>
<td>$3,100,377</td>
<td>$2,133,328</td>
<td>$5,233,705</td>
<td>$4,766,265</td>
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<tr>
<td>19-03-1902</td>
<td>Facilities Management and General Services Buildings Renovation</td>
<td>$3,500,000</td>
<td>$218,893</td>
<td>$3,304</td>
<td>$222,196</td>
<td>$3,277,804</td>
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<tr>
<td>20-03-2004</td>
<td>Center for BioHealth Level 1 Renovation</td>
<td>$13,700,000</td>
<td>$12,529,179</td>
<td>($85,465)</td>
<td>$12,443,714</td>
<td>$1,256,286</td>
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<tr>
<td>21-03-2101</td>
<td>Renovation of May Street for Willed Body Program</td>
<td>$2,390,000</td>
<td>$2,354,824</td>
<td>$645</td>
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<td>22-03-2201</td>
<td>Everett Education &amp; Administration (EAD) Level 4 Renovation</td>
<td>$2,000,000</td>
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<tr>
<td><strong>Grand Total</strong></td>
<td></td>
<td>$306,310,000</td>
<td>$107,773,793</td>
<td>$27,616,818</td>
<td>$135,390,611</td>
<td>$170,919,389</td>
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</table>

* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval.

* Remaining Balance does not include encumbrances or pre-encumbrances.
Information Technology Project Status Report
# Project Status Report

## Finance System

<table>
<thead>
<tr>
<th>Project</th>
<th>Status</th>
<th>Progress</th>
<th>Start Date</th>
<th>End Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance Fluid Upgrade</td>
<td></td>
<td></td>
<td>3/12/2021</td>
<td>2/28/2022</td>
</tr>
<tr>
<td>Huron Research Suite Modules (Grants &amp; Agreements)</td>
<td></td>
<td></td>
<td>8/1/2020</td>
<td>11/30/2022</td>
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<tr>
<td>Huron Suite Modules COI</td>
<td></td>
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<td>9/15/2021</td>
<td>5/19/2022</td>
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</tbody>
</table>

## Student Administration Systems

<table>
<thead>
<tr>
<th>Project</th>
<th>Status</th>
<th>Progress</th>
<th>Start Date</th>
<th>End Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>VA Anticipated Aid Calculation Review</td>
<td></td>
<td></td>
<td>6/17/2021</td>
<td>2/11/2022</td>
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<tr>
<td>UNTD SPEEDE Implementation - Phase 2</td>
<td></td>
<td></td>
<td>10/7/2021</td>
<td>2/14/2022</td>
</tr>
<tr>
<td>TSI Shared Score Report Load Process</td>
<td></td>
<td></td>
<td>10/20/21</td>
<td>2/11/2022</td>
</tr>
<tr>
<td>Student Finance - Student Sub-ledger Reconciliation Report (Lvl 1)</td>
<td></td>
<td></td>
<td>5/6/2019</td>
<td>2/11/2022</td>
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<tr>
<td>Student Finance - 1098T Reporting 2021-2022</td>
<td></td>
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<td>8/10/2021</td>
<td>8/1/2022</td>
</tr>
<tr>
<td>State Reporting Redesign - Spring 2022</td>
<td></td>
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<td>5/20/2021</td>
<td>4/15/2022</td>
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<tr>
<td>Session Withdraw Customization (Lvl 1)</td>
<td></td>
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<td>12/7/2020</td>
<td>1/21/2022</td>
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<tr>
<td>Scholarship &amp; Institutional Awards - Charge &amp; Payment Priority Review</td>
<td></td>
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<td>10/13/2021</td>
<td>4/8/2022</td>
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<td>Right To Cancel communication improvements</td>
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<td>5/20/2021</td>
<td>2/15/2022</td>
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<tr>
<td>New HSC Bachelor’s Degree Program Implementation</td>
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<td>5/17/2022</td>
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<tr>
<td>INOS Distance Learning change</td>
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<td>2/14/2022</td>
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<td>HSC Sunapsis Feed</td>
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<td>Change to packaging for upcoming year</td>
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<td>BFT+ implementation</td>
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<td>10/18/2021</td>
<td>2/4/2022</td>
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<td>AWE engine implementation (Lvl 1)</td>
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<td>11/2/2020</td>
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<td>3rd Millennium EIS Feed</td>
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## Human Resources & Payroll

<table>
<thead>
<tr>
<th>Project</th>
<th>Status</th>
<th>Progress</th>
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<th>End Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payroll NACHA Compliance</td>
<td></td>
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<td>9/13/2021</td>
<td>12/6/2021</td>
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<tr>
<td>Texa$aver Election File Automation</td>
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<td>1/3/2022</td>
<td>3/31/2022</td>
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<tr>
<td>TRS State Reporting</td>
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<td>6/14/2021</td>
<td>4/1/2022</td>
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<tr>
<td>UNT Payroll Check Print</td>
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<td>6/3/2020</td>
<td>10/1/2021</td>
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## Infrastructure

<table>
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<tr>
<th>Project</th>
<th>Status</th>
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<th>Start Date</th>
<th>End Date</th>
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</thead>
<tbody>
<tr>
<td>GoAnyWhere Transition</td>
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<td>10/25/21</td>
<td>1/31/2022</td>
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<tr>
<td>HSC Call Center Transition</td>
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<td>9/3/2021</td>
<td>1/28/2022</td>
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<tr>
<td>Integrated Communications Platform</td>
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<td>5/14/2020</td>
<td>2/28/2022</td>
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</tbody>
</table>

## Information Security & Compliance

<table>
<thead>
<tr>
<th>Project</th>
<th>Status</th>
<th>Progress</th>
<th>Start Date</th>
<th>End Date</th>
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</thead>
<tbody>
<tr>
<td>Texas Risk &amp; Authorization Management (TX RAMP)</td>
<td></td>
<td></td>
<td>11/17/2021</td>
<td>4/29/2022</td>
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