



# UNT SYSTEM™

## OPERATIONS REPORT

### FY2025 Q2

Presented to the Board of Regents in May 2025

# Quarterly Operations Report – May 2025

## Table of Contents

---

### Financial Statements

Consolidated Statement of Net Position	Page 4
Consolidated Statement of Revenues, Expenses, and Changes in Net Position	Page 6
Consolidated Matrix	Page 8

---

### Budget to Actuals Reports

Budget to Actual Report - UNT	Page 10
Budget to Actual Report - UNTHSC	Page 11
Budget to Actual Report - UNTD	Page 12
Budget to Actual Report - UNTS	Page 13

---

### Investment Performance

Consolidated UNT System	Page 15
-------------------------	---------

---

### Capital Improvement Plan Status

Project Risk Assessment	Page 17
Financial Report	Page 18

# Financial Statements

# UNIVERSITY OF NORTH TEXAS SYSTEM

## Statement of Net Position

As of February 28, 2025 and February 29, 2024

	February 28, 2025	February 29, 2024
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents:		
Cash on Hand	\$ 127,906	\$ 122,797
Cash in Bank	1,792,149	9,191,929
Cash in Transit/Reimburse from Treasury	731,593	14,296
Cash in State Treasury	114,590,099	87,920,658
Cash Equivalents	193,819,003	158,352,998
Short Term Investments	81,822,624	970,615
Restricted Cash and Cash Equivalents:		
Cash in Bank	1,766,906	35,030
Cash Equivalents	38,346,343	6,229,872
Legislative Appropriations	375,944,537	405,876,925
Receivables From:		
Accounts Receivable	64,627,729	74,158,802
Federal	32,857,339	25,545,058
Other Intergovernmental	3,078,174	2,158,935
Clinical Practice	7,517,060	5,397,577
Gifts, Pledges and Donations	1,604,102	1,519,539
Interest and Dividends	3,535,677	3,911,226
Leases	3,192,026	3,422,755
Public-Private Partnerships	121,135	—
Other	2,627,518	9,860,294
Due from Other Agencies	1,581,938	1,466,877
Consumable Inventories	1,037,673	873,606
Merchandise Inventories	1,989,673	2,134,550
Prepaid Items	8,366,723	8,882,269
Loans and Contracts	4,511,786	5,289,514
Other Current Assets	69,114	107,041
<b>Total Current Assets</b>	<b>\$ 945,658,827</b>	<b>\$ 813,443,163</b>
Noncurrent Assets:		
Restricted:		
Restricted Investments	\$ 115,260,489	\$ 104,023,557
Loans and Contracts	1,407,038	1,631,041
Investments	567,426,303	581,284,452
Gifts, Pledges and Donations	5,259,486	4,159,625
Leases Receivable	11,777,120	12,365,465
Capital Assets:		
Non-Depreciable or Non-Amortizable	356,382,830	292,284,685
Depreciable or Amortizable, Net	1,153,775,399	1,183,579,846
<b>Total Noncurrent Assets</b>	<b>\$ 2,211,288,665</b>	<b>\$ 2,179,328,671</b>
<b>Total Assets</b>	<b>\$ 3,156,947,492</b>	<b>\$ 2,992,771,834</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows of Resources	\$ 161,226,618	\$ 223,343,019
<b>Total Deferred Outflows of Resources</b>	<b>\$ 161,226,618</b>	<b>\$ 223,343,019</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,318,174,110</b>	<b>\$ 3,216,114,853</b>

Concluded on the following page

**UNIVERSITY OF NORTH TEXAS SYSTEM**  
**Statement of Net Position**  
As of February 28, 2025 and February 29, 2024

	February 28, 2025	February 29, 2024
<b>LIABILITIES</b>		
Current Liabilities:		
Payables From:		
Accounts	\$ 58,392,716	\$ 43,358,244
Payroll	81,354,019	74,278,224
Other	2,869,541	3,393,983
Interest	9,447,640	9,609,940
Due to Other Agencies	215,284	41,278
Unearned Revenue	39,711,653	87,758,108
Notes and Loans Payable	122,485,000	60,000,000
Revenue Bonds Payable	51,295,351	53,472,853
Claims and Judgments	310,751	303,646
Employees' Compensable Leave	4,482,785	4,388,669
Lease Obligations	1,676,035	1,652,173
Subscription Obligations	7,894,693	5,876,333
Net OPEB Liability	17,988,138	16,993,865
Funds Held for Others	486,127	678,559
<b>Total Current Liabilities</b>	<b>\$ 398,609,733</b>	<b>\$ 361,805,875</b>
Noncurrent Liabilities		
Revenue Bonds Payable	\$ 686,842,921	\$ 738,138,272
Claims and Judgments	1,312,616	818,129
Employees' Compensable Leave	28,923,333	28,378,200
Lease Obligations	2,757,185	4,320,670
Subscription Obligations	8,193,687	6,804,786
Asset Retirement Obligation	3,009,375	2,930,625
Net Pension Liability	236,226,885	193,514,233
Net OPEB Liability	408,939,851	427,829,428
Other Noncurrent Liabilities	1,770,456	1,787,592
<b>Total Noncurrent Liabilities</b>	<b>\$ 1,377,976,309</b>	<b>\$ 1,404,521,935</b>
<b>Total Liabilities</b>	<b>\$ 1,776,586,042</b>	<b>\$ 1,766,327,810</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows of Resources	\$ 191,886,568	\$ 214,183,405
<b>Total Deferred Inflows of Resources</b>	<b>\$ 191,886,568</b>	<b>\$ 214,183,405</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 1,968,472,610</b>	<b>\$ 1,980,511,215</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	\$ 653,387,235	\$ 623,860,195
Restricted For:		
Funds Held as Permanent Investments:		
Nonexpendable	66,483,952	68,192,926
Expendable	57,402,941	41,750,950
Other Restricted	92,124,537	82,145,999
Unrestricted	480,302,835	419,653,568
<b>TOTAL NET POSITION</b>	<b>\$ 1,349,701,500</b>	<b>\$ 1,235,603,638</b>

**UNIVERSITY OF NORTH TEXAS SYSTEM**

**Statement of Revenues, Expenses and Changes in Net Position**

For the Six Months Ended February 28, 2025 and February 29, 2024

	<b>February 28, 2025</b>	<b>February 29, 2024</b>
<b>OPERATING REVENUES</b>		
Tuition and Fees	\$ 536,553,571	\$ 556,487,440
Discounts and Allowances	(128,054,318)	(115,185,526)
Professional Fees	17,111,700	13,077,550
Discounts and Allowances	(8,687,945)	(5,950,283)
Auxiliary Enterprises	80,827,357	77,107,381
Discounts and Allowances	(101,918)	(56,556)
Sales of Goods and Services	30,770,803	33,832,873
Federal Grant Revenue	75,760,336	61,546,424
Federal Pass-Through Revenue	3,871,113	5,875,740
State Grant Revenue	2,080,256	2,023,994
State Grant Pass-Through Revenue	46,320,657	31,903,790
Other Contracts and Grants	5,536,556	4,884,639
Other Operating Revenues	720,418	573,687
<b>Total Operating Revenues</b>	<b>\$ 662,708,586</b>	<b>\$ 666,121,153</b>
<b>OPERATING EXPENSES <sup>(1)</sup></b>		
Instruction	\$ 206,929,317	\$ 197,475,295
Research	70,893,274	59,558,418
Public Service	31,264,042	33,029,153
Academic Support	60,251,393	54,754,164
Student Services	67,141,737	67,032,604
Institutional Support	76,594,520	77,113,570
Operation and Maintenance of Plant	44,868,632	42,901,230
Scholarships and Fellowships	93,195,401	77,986,483
Auxiliary Enterprises	37,632,791	36,928,288
Depreciation and Amortization	59,063,306	56,613,716
<b>Total Operating Expenses</b>	<b>\$ 747,834,413</b>	<b>\$ 703,392,921</b>
<b>Operating Loss</b>	<b>\$ (85,125,827)</b>	<b>\$ (37,271,768)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Legislative Appropriations (GR)	\$ 304,680,149	\$ 277,879,726
Additional Appropriations (GR)	28,255,618	26,967,781
Federal Revenue	52,817,713	40,958,843
Gifts	12,667,908	9,330,021
Investment Income	18,282,009	13,459,484
Interest Expense and Fiscal Charges	(11,831,798)	(11,697,817)
Loss on Sale of Capital Assets	(157,992)	(1,662,021)
Loss on Other Financial Activity	(664)	(54,348)
Net Increase in Fair Value of Investments	10,524,110	26,540,883
Other Nonoperating Revenues	180,972	361,696
Other Nonoperating Expenses	(636,395)	(136,591)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 414,781,630</b>	<b>\$ 381,947,657</b>
<b>Gain Before Capital Contributions, Endowments and Transfers</b>	<b>\$ 329,655,803</b>	<b>\$ 344,675,889</b>

Concluded on the following page

**UNIVERSITY OF NORTH TEXAS SYSTEM**

**Statement of Revenues, Expenses and Changes in Net Position**

For the Six Months Ended February 28, 2025 and February 29, 2024

	<b>February 28, 2025</b>	<b>February 29, 2024</b>
<b>CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS</b>		
Capital Contributions	\$ 263,766	\$ 33,623,224
Capital Appropriations (HEF)	57,510,785	57,510,785
Contributions To Permanent and Term Endowments	107,375	109,656
Transfers From Other State Agencies	29,122,890	7,749
Transfers To Other State Agencies	644	(1)
Legislative Transfers In	10,076,684	8,871,062
Legislative Transfers Out	—	(19,757)
<b>Total Capital Contributions, Endowments and Transfers</b>	<b>\$ 97,082,144</b>	<b>\$ 100,102,718</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 426,737,947</b>	<b>\$ 444,778,607</b>
Net Position, September 1, 2024	\$ 922,963,553	\$ 794,036,464
Restatements	—	(3,211,433)
<b>Net Position, September 1, 2024, as Restated</b>	<b>\$ 922,963,553</b>	<b>\$ 790,825,031</b>
<b>NET POSITION, FEBRUARY 28, 2025</b>	<b>\$ 1,349,701,500</b>	<b>\$ 1,235,603,638</b>

(1) See Matrix of Operating Expenses Reported by Function.

# UNIVERSITY OF NORTH TEXAS SYSTEM

## Matrix of Operating Expenses Reported by Function

For the Six Months Ended February 28, 2025

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 702	\$ —	\$ —	\$ 12,860	\$ 196,405	\$ 518,797	\$ —	\$ —	\$ 6,658,575	\$ —	\$ 7,387,339
Salaries and Wages	161,697,080	20,863,405	10,252,489	35,762,189	36,504,701	39,344,502	14,997,450	138,989	16,694,068	-	336,254,873
Payroll Related Costs	31,404,933	3,903,567	2,823,905	9,669,010	9,022,124	13,908,597	4,733,781	-	4,094,794	-	79,560,711
Professional Fees and Services	4,398,471	27,790,477	15,319,254	4,329,884	5,953,006	7,571,315	3,490,259	6,022	1,264,814	-	70,123,502
Federal Pass-Through Expenses	4,677	2,001,559	-	-	-	-	-	-	-	-	2,006,236
State Pass-Through Expenses	-	10,769	292,308	-	-	-	-	-	-	-	303,077
Travel	1,181,246	1,137,894	224,644	666,844	5,038,580	384,909	43,441	-	127,572	-	8,805,130
Materials and Supplies	3,544,327	9,430,902	715,444	5,548,193	2,824,897	1,715,450	3,753,940	-	2,531,109	-	30,064,262
Communications and Utilities	595,973	12,914	7,905	42,079	66,644	775,125	11,180,670	-	1,186,017	-	13,867,327
Repairs and Maintenance	581,469	844,418	173,952	551,198	1,023,977	2,447,669	4,838,429	-	1,769,100	-	12,230,212
Rentals and Leases	558,679	210,483	591,324	1,513,553	2,493,230	5,730,281	527,844	-	443,398	-	12,068,792
Printing and Reproduction	74,281	158,397	26,068	244,106	421,114	281,127	19,671	-	48,660	-	1,273,424
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	59,063,306	59,063,306
Scholarships	820,072	2,653,430	259,373	-	-	-	-	93,050,390	-	-	96,783,265
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-
Claims and Losses	150	-	-	-	-	3,221	-	-	-	-	3,371
Other Operating Expenses	2,067,257	1,875,059	577,376	1,911,477	3,597,059	3,913,527	1,283,147	-	2,814,684	-	18,039,586
<b>Total Operating Expenses</b>	<b>\$ 206,929,317</b>	<b>\$ 70,893,274</b>	<b>\$ 31,264,042</b>	<b>\$ 60,251,393</b>	<b>\$ 67,141,737</b>	<b>\$ 76,594,520</b>	<b>\$ 44,868,632</b>	<b>\$ 93,195,401</b>	<b>\$ 37,632,791</b>	<b>\$ 59,063,306</b>	<b>\$ 747,834,413</b>



# Budget to Actual

## FY2025 - Revenues and Expenses - Current Funds



### Quarter 2 Report

	FY 2025 Budget	FY 2025 Q2 Actuals	FY 2025 Forecast
<b>Revenues</b>			
Net Tuition and Fees	459,046,768	364,652,603	413,512,867
Sales of Goods and Services	111,129,482	90,053,628	119,391,728
Grants and Contracts	156,810,971	112,749,780	198,055,258
State Appropriations	247,850,852	227,266,945	255,676,099
All Other Revenue	31,579,753	19,140,207	33,411,112
<b>Total Revenues</b>	<b>1,006,417,826</b>	<b>813,863,163</b>	<b>1,020,047,064</b>
<b>Expenditures</b>			
Personnel Costs	531,104,924	282,488,090	543,926,424
Maintenance and Operation Costs	180,310,796	83,704,775	172,960,529
Scholarships	127,470,340	83,527,234	146,495,439
All Other Expenses	2,013,603	15,685	2,044,288
Debt Service	59,557,229	37,892,213	59,557,229
System Shared Services	47,216,034	31,477,356	47,216,034
Capital Expenditures, Other Inter-Campus Payments, etc.	57,007,834	32,592,737	60,238,475
<b>Total Expenditures</b>	<b>1,004,680,759</b>	<b>551,698,089</b>	<b>1,032,438,417</b>
<b>Estimated Impact on Fund Balance</b>	<b>1,737,067</b>	<b>262,165,074</b>	<b>(12,391,353)</b>

### Executive Summary

At the end of Q2 FY2025, the Net Tuition & Fees are trending lower than expected due to a decrease in non-resident graduate enrollment, and is forecasted to be lower by \$46M for the full year. Sales of Goods/ Services have trended higher due to Athletics, library sales, and clinics operations. Grant activity projected to increase due to one-time receipt of Be-On-Time funds of \$7M higher than budgeted, and Pell and TX Grants student aid revenue over budget. Other Revenue increased marginally due to Investment Income increases.

Personnel costs are trending and forecasted to be higher for the full year due previously budgeted vacant positions being filled. However, this is partially offset by lower than planned M&O expense. Scholarships are up driven by increased Pell and grant funded activity.

## FY2025 - Revenues and Expenses - Current Funds



Quarter 2 Report			
	FY 2025 Budget	FY 2025 Q2 Actuals	FY 2025 Forecast
<b>Revenues</b>			
Net Tuition and Fees	32,635,000	15,909,466	32,635,000
Sales of Goods and Services	30,895,000	18,275,556	34,495,000
Grants and Contracts	95,886,000	59,636,789	117,399,100
State Appropriations	143,900,604	148,216,949	148,216,949
All Other Revenue	23,368,000	13,363,721	22,051,655
<b>Total Revenues</b>	<b>326,684,604</b>	<b>255,402,482</b>	<b>354,797,704</b>
<b>Expenditures</b>			
Personnel Costs	160,800,000	83,956,949	166,800,000
Maintenance and Operation Costs	108,109,000	70,051,708	147,909,000
Scholarships	1,123,000	(0)	1,123,000
All Other Expenses	18,576,000	2,293,628	5,568,975
Debt Service	23,454,515	22,246,811	23,454,515
System Shared Services	6,430,372	4,286,914	6,430,372
Capital Expenditures, Other Inter-Campus Payments, etc.	8,216,850	(653,816)	3,200,875
<b>Total Expenditures</b>	<b>326,709,737</b>	<b>182,182,194</b>	<b>354,486,737</b>
<b>Estimated Impact on Fund Balance</b>	<b>(25,133)</b>	<b>73,220,288</b>	<b>310,967</b>

### Executive Summary

At the close of Q2, the favorable impact to fund balance is primarily driven by timing of General Revenue and HEF Appropriations received in Q1. HSC is forecasting a \$0.3M favorable impact to fund balance at fiscal year end.

Total YTD Q2 revenues of \$255M or 78% of FY25 budget. Sales of Goods and services are expected to be higher than budget for the full year, driven mainly by increased revenue from Correctional Medicine (\$2m) and Pre-clinical (+\$1m). In addition, Grant and Contract revenue, driven by AIM-AHEAD and Health and Aging Brain grants are trending higher than budget and forecasted to be \$21M higher than budget, offset by increased grant expenditures. Revenues are higher than the anticipated quarterly run rate due to the receipt of the full year State Appropriation of \$148M in Q1, and Texas Child Mental Health Care Consortium (TCMHCC) legislative appropriation (\$10M) received in Q1. Full year appropriation expected to be higher than budget due higher TCMHCC revenue.

Total YTD Q2 expenses were \$182M or 56% of FY 25 budget. HSC expenses are higher than the anticipated run rate due primarily to grant project spend associated with increased revenues.

## FY2025 - Revenues and Expenses - Current Funds

Quarter 2 Report			
	FY 2025 Budget	FY 2025 Q2 Actuals	FY 2025 Forecast
<b>Revenues</b>			
Net Tuition and Fees	29,728,563	27,544,774	30,075,378
Sales of Goods and Services	1,932,038	1,558,764	1,755,600
Grants and Contracts	20,960,890	13,802,905	23,466,005
State Appropriations	51,464,814	49,048,890	51,500,246
All Other Revenue	1,840,970	1,319,633	1,603,254
<b>Total Revenues</b>	<b>105,927,276</b>	<b>93,274,966</b>	<b>108,400,484</b>
<b>Expenditures</b>			
Personnel Costs	49,136,694	24,158,150	48,106,114
Maintenance and Operation Costs	16,713,828	7,836,431	18,616,958
Scholarships	16,267,331	12,456,049	17,147,731
Debt Service	18,794,373	18,367,389	18,794,373
System Shared Services	2,539,245	1,692,830	2,539,245
Capital Expenditures, Other Inter-Campus Payments, etc.	2,325,804	411,835	2,293,304
<b>Total Expenditures</b>	<b>105,777,276</b>	<b>64,922,685</b>	<b>107,497,726</b>
<b>Estimated Impact on Fund Balance</b>	<b>150,000</b>	<b>28,352,281</b>	<b>902,758</b>

### Executive Summary

UNT Dallas reported total revenues of \$93.3 million through the end of Q2, against a full-year budget of \$108.4 million. Enrollment for Fall 2024 and Spring 2025 was slightly below the budgeted semester credit hours, offset by increased graduate and law school enrollment. Total revenues for the year are forecasted to exceed the budget by \$2.5 million, primarily due to increases in restricted funds through Federal Pell Grant awards and Sponsored Project activity.

Overall Expenses are expected to be consistent with budget for the full year. M&O is pacing higher due to Sponsored Project expenditures, which is offset by revenues.

At the close of Q2, UNT Dallas is projecting a surplus of \$0.9 million for FY2025.

## FY2025 - Revenues and Expenses - Current Funds

**UNT SYSTEM™**

Quarter 2 Report			
	FY 2025 Budget	FY 2025 Q2 Actuals	FY 2025 Forecast
<b>Revenues</b>			
Sales of Goods and Services	3,712,328	1,861,866	3,723,732
State Appropriations	62,165,519	63,189,073	63,189,073
All Other Revenue	1,000,000	612,807	1,000,000
System Shared Services	56,185,649	37,457,099	56,185,649
<b>Total Revenues</b>	<b>123,063,496</b>	<b>103,120,845</b>	<b>124,098,454</b>
<b>Expenditures</b>			
Personnel Costs	46,502,405	22,962,145	45,924,289
Maintenance and Operation Costs	29,703,941	17,722,297	31,018,852
Debt Service	55,315,093	5,900,341	55,315,093
Capital Expenditures, Other Inter-Campus Payments, etc.	(6,867,781)	(12,540,920)	(7,131,822)
<b>Total Expenditures</b>	<b>124,653,658</b>	<b>34,043,863</b>	<b>125,126,412</b>
<b>Estimated Impact on Fund Balance</b>	<b>(1,590,162)</b>	<b>69,076,981</b>	<b>(1,027,959)</b>

### Executive Summary

At the close of Q2, revenues of \$103.1M, higher than the quarterly run rate due to the receipt of lump-sum legislative transfers for CCAP projects and state appropriations at the beginning of the year.

Total Q2 YTD expenses lower than the anticipated run rate, due to debt service payments scheduled to be made later in the year. Expenses for the full year overall will be consistent with the budget; with higher M&O related to the Lofts and higher professional fees, offset by decreased personnel.

UNT System Administration's FY25 forecast is slightly favorable to the FY25 budget.

# Investment Performance

# UNT SYSTEM™

CASH & INVESTMENT HOLDINGS AND PERFORMANCE OVERVIEW

FOR THE FISCAL QUARTER 2 ENDING FEBRUARY 28, 2025

Managed Pools	Ending Market Value	Weight	Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	3 Yr Return	5 Yr Return	10 Yr	Since Incept Return	Incept date
<b>Short Term Pool</b>	<b>\$ 279,973,859</b>	<b>38%</b>	<b>1.1%</b>	<b>0.7%</b>	<b>2.4%</b>	<b>5.5%</b>	<b>4.3%</b>	--	--	--	--
<i>Benchmark - BBG TBill 1-3 Mo</i>			1.2%	0.7%	2.3%	5.5%	4.7%	--	--	--	--
<b>Long Term Pool</b>	<b>\$ 462,988,951</b>	<b>62%</b>	<b>0.5%</b>	<b>2.3%</b>	<b>3.7%</b>	<b>12.0%</b>	<b>22.5%</b>	--	--	<b>21.1%</b>	<b>Sep-21</b>
<i>Benchmark - 60% MSCI ACW NTR/40% BBG Intmd Gov/Credit TR</i>			1.1%	2.4%	2.3%	11.7%	19.4%	--	--	16.1%	
<b>Subtotal Operating Pools</b>	<b>742,962,810</b>	<b>100%</b>									
<b>Debt Proceeds</b>	<b>33,320,999</b>		<b>1.3%</b>	<b>0.8%</b>	<b>2.4%</b>	<b>5.7%</b>	<b>4.1%</b>	--	--	--	--
<b>Other Managed Funds</b>	<b>4,479,767</b>		--	--	--	--	--	--	--	--	--
<b>Total Managed Pools</b>	<b>\$ 780,763,576</b>										

Affiliated Foundations' Managed Assets	Ending Market Value	Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	3 Yr Return	5 Yr Return	10 Yr	Since Incept Return	Incept date
<b>UNT Foundation</b>	<b>349,534,404</b>	<b>-0.4%</b>	<b>2.2%</b>	<b>2.1%</b>	<b>9.8%</b>	<b>5.0%</b>	<b>8.2%</b>	<b>6.5%</b>	<b>6.3%</b>	<b>Jun-04</b>
<i>Policy Benchmark</i>		-0.3%	2.8%	2.6%	12.1%	7.0%	9.7%	7.2%	0.0%	--
<i>Strategic Benchmark</i>		-0.1%	2.3%	3.7%	12.5%	6.9%	9.3%	7.2%	7.1%	--
<b>UNTHSC Foundation</b>	<b>140,158,473</b>	<b>0.6%</b>	<b>2.8%</b>	<b>2.8%</b>	<b>11.7%</b>	<b>5.8%</b>	<b>8.0%</b>	<b>6.3%</b>	<b>6.5%</b>	<b>Dec-94</b>
<i>Benchmark</i>		0.0%	2.7%	3.4%	12.9%	7.4%	8.9%	7.1%	--	--
<b>UNTHSC Foundation - HSC Medical Malpractice</b>	<b>17,139,386</b>	<b>0.6%</b>	<b>3.0%</b>	<b>2.6%</b>	<b>11.2%</b>	<b>5.6%</b>	<b>10.2%</b>	<b>6.1%</b>	<b>5.9%</b>	<b>Oct-12</b>
<i>Benchmark</i>		0.1%	2.7%	3.2%	12.6%	7.3%	10.5%	8.0%	9.0%	
<b>UNT Dallas Foundation</b>	<b>65,708</b>	--	--	--	--	--	--	--	--	--
<b>Total Affiliated Foundations' Managed Assets</b>	<b>\$ 506,897,971</b>									

<b>Total System and Affiliated Fdn Assets</b>	<b>\$ 1,287,661,547</b>
---	-------------------------

Note: Fiscal Year begins Sep 1 and ends Aug 31

# Capital Improvement Plan Status



Proj. No.	Project Name	Scope	Schedule	Budget	Notes
Active Projects:					
UNT Projects:					
25-01-2508	Athletic Center Renovation - Phase 1	<div></div>	<div></div>	<div></div>	
25-01-2505	Pohl Recreation Center Renovation - Phase 1	<div></div>	<div></div>	<div></div>	
25-01-2504	Hurley Administration Building Renovation	<div></div>	<div></div>	<div></div>	
25-01-2502	Kerr Dining Hall Renovation	<div></div>	<div></div>	<div></div>	Scheduled delayed due to execution of construction contract.
23-01-2304	Lovelace Stadium Renovation	<div></div>	<div></div>	<div></div>	Schedule delayed due to execution of construction contract. Assessing options to accelerate construction phase.
23-01-2302	Discovery Park Fire Piping Replacement	<div></div>	<div></div>	<div></div>	
23-01-2301	Inspire Park MEP & Interior Renovation	<div></div>	<div></div>	<div></div>	
22-01-2205	Science & Technology Research Building	<div></div>	<div></div>	<div></div>	
UNT Dallas Projects:					
22-02-2201	STEM Building	<div></div>	<div></div>	<div></div>	
UNTHSC Projects:					
22-03-2203	Campus Space Optimization & Realignment--HP Floors 1&6 (HSC CCAP)	<div></div>	<div></div>	<div></div>	
22-03-2203	Campus Space Optimization & Realignment--Library Floors 2-4 (HSC CCAP)	<div></div>	<div></div>	<div></div>	
22-03-2203	Campus Space Optimization & Realignment -- EAD Level 4 & RES 1 (HSC CCAP)	<div></div>	<div></div>	<div></div>	
22-03-2204	Campus Space Optimization & Realignment -- RES 3 & IREB 1 (HSC CCAP)	<div></div>	<div></div>	<div></div>	
Projects Substantially Complete FY25:					
Projects Deferred and/or Cancelled:					

Risk Assessment:

Minimal to no change

Moderate change

Major change

CIP Project No.	Project Name	Current CIP Budget	Previous Yrs Expended	FY 2025 Expended	Total Project Expensed To Date	Remaining Budget
CIP Active Projects:						
UNT Projects:						
25-01-2508	Athletic Center Renovation and Expansion - Phase 1	3,500,000	-	-	-	3,500,000
25-01-2505	Pohl Recreation Center Renovation - Phase 1	15,000,000	-	-	-	15,000,000
25-01-2504	Hurley Administration Building Renovation	11,000,000	-	-	-	11,000,000
25-01-2502	Kerr Dining Hall Renovation	8,100,000	334,040	17,417	351,457	7,748,543
23-01-2304	Lovelace Stadium Renovation	9,900,000	2,808,554	790,689	3,599,243	6,300,757
23-01-2302	Discovery Park Fire Piping Replacement	5,300,000	-	-	-	5,300,000
23-01-2301	Inspire Park MEP & Interior Renovation	11,700,000	833,097	1,304,735	2,137,832	9,562,168
22-01-2205	Science & Technology Research Building	109,100,000	5,567,201	3,475,535	9,042,736	100,057,264
UNT Projects Total		\$ 173,600,000	\$ 9,542,892	\$ 5,588,376	\$ 15,131,268	158,468,732
UNT Dallas Projects:						
22-02-2201	STEM Building	100,000,000	20,341,184	26,030,852	46,372,036	53,627,964
UNT Dallas Projects Total		\$ 100,000,000	\$ 20,341,184	\$ 26,030,852	\$ 46,372,036	\$ 53,627,964
UNTHSC Projects:						
22-03-2203	Campus Space Optimization & Realignment	63,397,111	24,065,722	5,825,505	29,891,227	33,505,884
	MET Floor 5		3,053,609	1,108,363	4,161,972	
	Health Pavilion Floor 1&6		114,161	37,055	151,216	
	RES Floors 3		-	77,144	77,144	
	IREB 120		-	-	-	
	EAD Floor 4		-	113,305	113,305	
	EAD Floor 2 Renovation		9,678,476	341	9,678,817	
	Center for BioHealth Floor 5		297,792	-	297,792	
	FMB & GSB		5,467,332	771,947	6,239,279	
	IREB Floors 2-4		4,876,076	166,758	5,042,834	
	Library Floors 2-4		578,275	3,550,592	4,128,867	
UNTHSC Approved Projects Total		\$ 63,397,111	\$ 24,065,722	\$ 5,825,505	\$ 29,891,227	\$ 33,505,884
FY 2025 Substantially Completed Projects**:						
					-	-
FY2025 Substantially Complete/Completed Projects Total		\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -
UNT System Project Total		\$ 336,997,111	\$ 53,949,798	\$ 37,444,733	\$ 91,394,531	\$ 245,602,580

\* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval.  
\*\* Substantially Complete Projects are being utilized per the intent of the project. Project expenses may still be occurring.