



UNT SYSTEM™

OPERATIONS REPORT

FY2025 Q3

Presented to the Board of Regents in August 2025

Quarterly Operations Report – August 2025

Table of Contents

Financial Statements

Consolidated Statement of Net Position	Page 4
Consolidated Statement of Revenues, Expenses, and Changes in Net Position	Page 6
Consolidated Matrix	Page 8

Budget to Actuals Reports

Budget to Actual Report - UNT	Page 11
Budget to Actual Report – UNT Health	Page 12
Budget to Actual Report - UNTD	Page 13
Budget to Actual Report - UNTS	Page 14

Investment Performance

Consolidated UNT System	Page 16
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Capital Improvement Plan Status

Project Risk Assessment	Page 18
Financial Report	Page 19

Financial Statements

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Net Position

May 31, 2025

	May 31, 2025
ASSETS	
Current Assets:	
Cash and Cash Equivalents:	
Cash on Hand	\$ 103,552.09
Cash in Bank	8,239,883.81
Cash in Transit/Reimburse from Treasury	26,842.79
Cash in State Treasury	88,147,938.20
Cash Equivalents	93,410,226.73
Short Term Investments	77,474,131.61
Restricted Cash and Cash Equivalents:	
Cash on Hand	400.00
Cash in Bank	100,138.15
Cash Equivalents	172,090,029.36
Legislative Appropriations	247,093,630.72
Receivables From:	
Accounts	53,745,214.26
Federal	42,790,836.64
Other Intergovernmental	2,620,031.62
Clinical Practice	7,699,454.37
Gifts, Pledges and Donations	1,699,752.72
Interest and Dividends	3,304,008.23
Leases	3,042,117.43
Public-Private Partnerships	30,459.36
Other	2,864,495.04
Due from Other Agencies	2,364,433.55
Consumable Inventories	1,037,673.14
Merchandise Inventories	1,989,673.06
Prepaid Items	8,311,291.71
Loans and Contracts	4,432,757.28
Other Current Assets	24,231.69
Total Current Assets	\$ 822,643,203.56
Noncurrent Assets:	
Restricted Investments	\$ 112,331,280.50
Loans and Contracts	1,381,933.44
Investments	550,480,948.63
Gifts, Pledges and Donations	6,087,199.76
Leases Receivable	11,193,664.05
Capital Assets:	
Non-Depreciable or Non-Amortizable	386,335,647.39
Depreciable or Amortizable, Net	1,133,840,447.54
Total Noncurrent Assets	\$ 2,201,651,121.31
Total Assets	\$ 3,024,294,324.87
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	\$ 161,142,318.44
Total Deferred Outflows of Resources	\$ 161,142,318.44
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,185,436,643.31

Concluded on the following page

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Net Position (concluded)

May 31, 2025

	May 31, 2025
LIABILITIES	
Current Liabilities:	
Payables From:	
Accounts	\$ 41,931,488.86
Payroll	86,958,918.59
Other	2,793,866.39
Interest	5,330,750.89
Due to Other Agencies	215,283.85
Unearned Revenue	47,508,723.93
Notes and Loans Payable	2,136,000.00
Revenue Bonds Payable	67,353,255.75
Claims and Judgments	310,751.00
Employees' Compensable Leave	4,764,098.95
Lease Obligations	1,273,232.73
Subscription Obligations	7,719,125.56
Net OPEB Liability	17,988,138.00
Funds Held for Others	576,154.77
Total Current Liabilities	\$ 286,859,789.27
Noncurrent Liabilities	
Revenue Bonds Payable	\$ 864,544,879.10
Claims and Judgments	1,312,616.00
Employees' Compensable Leave	35,629,095.17
Lease Obligations	2,710,865.69
Subscription Obligations	7,553,404.77
Asset Retirement Obligation	3,009,375.00
Net Pension Liability	236,226,885.00
Net OPEB Liability	408,939,851.00
Other Noncurrent Liabilities	1,770,456.71
Total Noncurrent Liabilities	\$ 1,561,697,428.44
Total Liabilities	\$ 1,848,557,217.71
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources	\$ 197,510,378.29
Total Deferred Inflows of Resources	\$ 197,510,378.29
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 2,046,067,596.00
NET POSITION	
Net Investment in Capital Assets	\$ 688,025,460.34
Restricted For:	
Funds Held as Permanent Investments:	
Nonexpendable	66,571,423.16
Expendable	63,741,505.49
Other Restricted	92,124,537.48
Unrestricted	228,906,120.84
Total Net Position	\$ 1,139,369,047.31

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position

Nine Months Ended May 31, 2025

	May 31, 2025
OPERATING REVENUES	
Tuition and Fees	\$ 592,851,444.51
Discounts and Allowances	(189,546,939.10)
Professional Fees	26,749,621.64
Discounts and Allowances	(13,964,837.96)
Auxiliary Enterprises	87,411,489.81
Discounts and Allowances	(204,746.50)
Sales of Goods and Services	46,957,138.63
Federal Grant Revenue	116,656,247.28
Federal Pass-Through Revenue	5,575,228.24
State Grant Revenue	3,091,179.86
State Grant Pass-Through Revenue	53,307,967.38
Other Contracts and Grants	7,817,813.60
Other Operating Revenues	1,326,108.33
Total Operating Revenues	\$ 738,027,715.72
OPERATING EXPENSES ⁽¹⁾	
Instruction	\$ 310,390,546.55
Research	110,692,332.56
Public Service	49,316,196.51
Academic Support	92,577,965.38
Student Services	100,650,277.41
Institutional Support	112,960,141.36
Operation and Maintenance of Plant	67,522,305.05
Scholarships and Fellowships	62,197,966.86
Auxiliary Enterprises	55,766,661.15
Depreciation and Amortization	89,077,193.69
Total Operating Expenses	\$ 1,051,151,586.52
Operating Loss	\$ (313,123,870.80)
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 304,680,149.00
Additional Appropriations (GR)	44,132,830.38
Federal Revenue	62,475,940.02
Gifts	22,960,090.82
Investment Income	29,102,488.46
Interest Expense and Fiscal Charges	(22,446,902.23)
Loss on Sale of Capital Assets	(185,403.34)
Loss on Other Financial Activity	(663.77)
Net Decrease in Fair Value of Investments	(8,667,254.68)
Other Nonoperating Revenues	300,876.76
Other Nonoperating Expenses	(2,777,696.70)
Total Nonoperating Revenues (Expenses)	\$ 429,574,454.72
Gain Before Capital Contributions, Endowments and Transfers	\$ 116,450,583.92

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UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position (concluded)

Nine Months Ended May 31, 2025

	May 31, 2025
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS	
Capital Contributions	\$ 322,265.79
Capital Appropriations (HEF)	57,510,785.00
Contributions To Permanent and Term Endowments	178,122.98
Transfers From Other State Agencies	29,871,395.00
Transfers To Other State Agencies	644.54
Legislative Transfers In	17,545,143.16
Total Capital Contributions, Endowments and Transfers	\$ 105,428,356.47
CHANGE IN NET POSITION	\$ 221,878,940.39
Net Position, September 1, 2024	\$ 922,963,552.50
Restatements	(5,473,445.58)
Net Position, September 1, 2024, as Restated	\$ 917,490,106.92
NET POSITION, MAY 31, 2025	\$ 1,139,369,047.31

(1) See Matrix of Operating Expenses Reported by Function.

UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function

Nine Months Ended May 31, 2025

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ 6,811.64	\$ —	\$ —	\$ 20,150.56	\$ 262,458.05
Salaries and Wages	240,688,200.60	31,379,236.92	15,349,396.10	54,662,814.31	54,933,446.97
Payroll Related Costs	47,783,884.43	6,140,394.30	4,343,193.75	14,640,263.62	14,266,481.58
Professional Fees and Services	6,865,490.10	42,023,211.14	25,589,038.28	6,155,901.87	9,280,323.13
Federal Pass-Through Expenses	—	3,503,504.41	—	—	—
State Pass-Through Expenses	—	33,839.10	—	—	—
Travel	2,177,631.33	1,899,658.97	530,020.03	2,225,254.37	7,266,277.75
Materials and Supplies	5,967,711.49	18,231,259.87	1,518,101.46	8,774,941.62	3,814,061.28
Communications and Utilities	874,902.34	13,935.15	3,980.35	63,790.50	68,378.98
Repairs and Maintenance	811,489.79	994,229.93	241,750.03	667,254.34	1,397,208.42
Rentals and Leases	990,794.59	233,593.00	645,122.82	2,250,050.58	3,158,752.63
Printing and Reproduction	128,584.90	250,178.88	35,658.85	436,445.44	510,820.17
Depreciation and Amortization	—	—	—	—	—
Scholarships	876,936.38	3,208,375.94	282,206.89	—	—
Claims and Losses	150.00	—	—	—	—
Other Operating Expenses	3,217,958.96	2,780,914.95	777,727.95	2,681,098.17	5,692,068.45
Total Operating Expenses	\$ 310,390,546.55	\$ 110,692,332.56	\$ 49,316,196.51	\$ 92,577,965.38	\$ 100,650,277.41

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UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function (concluded)

Nine Months Ended May 31, 2025

Operating Expenses	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 1,018,426.14	\$ —	\$ —	\$ 9,479,394.30	\$ —	\$ 10,787,240.69
Salaries and Wages	59,078,529.95	22,647,748.62	225,509.00	25,226,560.98	—	504,191,443.45
Payroll Related Costs	18,744,823.53	7,500,682.95	—	6,587,722.42	—	120,007,446.58
Professional Fees and Services	13,374,055.06	4,961,349.24	—	1,821,089.62	—	110,070,458.44
Federal Pass-Through Expenses	—	—	—	—	—	3,503,504.41
State Pass-Through Expenses	—	—	—	—	—	33,839.10
Travel	626,227.49	65,631.17	—	223,045.10	—	15,013,746.21
Materials and Supplies	2,935,669.66	5,885,304.82	—	3,689,808.23	—	50,816,858.43
Communications and Utilities	1,089,912.30	16,914,415.78	—	1,725,062.50	—	20,754,377.90
Repairs and Maintenance	3,339,388.58	7,516,763.47	—	2,752,045.61	—	17,720,130.17
Rentals and Leases	6,940,523.79	609,397.02	—	701,307.97	—	15,529,542.40
Printing and Reproduction	464,162.73	66,450.60	—	71,052.64	—	1,963,354.21
Depreciation and Amortization	—	—	—	—	89,077,193.69	89,077,193.69
Scholarships	—	—	61,972,457.86	—	—	66,339,977.07
Claims and Losses	3,221.42	—	—	—	—	3,371.42
Other Operating Expenses	5,345,200.71	1,354,561.38	—	3,489,571.78	—	25,339,102.35
Total Operating Expenses	\$ 112,960,141.36	\$ 67,522,305.05	\$ 62,197,966.86	\$ 55,766,661.15	\$ 89,077,193.69	\$1,051,151,586.52

Budget to Actual

FY2025 - University of North Texas Summary - Current Funds



Quarter 3 Report			
	FY 2025 Budget	FY 2025 Q3 Actuals	FY 2025 Forecast
Revenues			
Net Tuition and Fees	459,046,768	353,809,540	413,120,496
Sales of Goods and Services	111,129,482	102,169,252	121,818,038
Grants and Contracts	156,810,971	139,893,321	199,373,474
State Appropriations	247,850,852	214,822,313	214,554,742
All Other Revenue	31,579,753	64,966,441	74,168,845
Total Revenues	1,006,417,826	875,660,867	1,023,035,595
Expenditures			
Personnel Costs	531,104,924	422,777,954	533,469,280
Maintenance and Operation Costs	180,310,796	127,466,429	185,720,120
Scholarships	127,470,340	59,645,702	141,319,921
All Other Expenses	2,013,603	15,216	400,000
Debt Service	59,557,229	47,855,866	59,557,229
System Shared Services	47,216,034	43,281,364	47,216,034
Capital Expenditures, Other Inter-Campus Payments, etc.	57,007,834	28,459,626	51,857,834
Total Expenditures	1,004,680,759	729,502,158	1,019,540,417
Estimated Impact on Fund Balance	1,737,067	146,158,709	3,495,178

Executive Summary

At the end of Q3 FY2025, UNT Total Revenues have come in under budget and decreased from the prior year by \$24.3M (-3%). Net Tuition and Fees were down \$81.7M (-18%) primarily due to a decrease in non-resident graduate enrollment, \$38.8M, and Discounts & Allowances(D&A) were up \$42.9M due to a change in the D&A accounting treatment. Sales of Goods/ Services were up \$1.6M (2%), driven by Housing, \$1.6M, State Appropriations were down \$22.8M due to the TUF funds being received via transfer in 'All Other Revenue'. 'All Other Revenue' is higher than anticipated due to increases in Gifts, \$7M, Investment Income, \$3.5M, and the TUF funds were received via transfer (rather than appropriation) and higher than anticipated at \$29M vs. \$21M received in FY24. Grant activity increased \$29M (27%), due to one-time receipt of Be-On-Time funds of \$11M (\$4M higher than anticipated), Pell, \$12M, Tx Grants, \$4M and THECB funds, \$2M. Year-end revenue forecast \$16.6M (1.6%) over budget is due to increased Grant activity, Sales of Goods / Services and larger than anticipated gains made in All Other Revenues, offset by decrease in Net Tuition & Fees extrapolated forward using historic data trends.

Total Expenses exceeded both budget and prior year by \$38.8M (5%). Personnel costs are trending higher, \$18.5M (5%) year over year, due to hiring to meet prior year enrollment growth demands: Faculty Salaries, and Staff Salaries in the Provost & Auxiliaries areas. The personnel vacancy rate has trended lower as the FY progressed. M&O is down \$1.4M (-1%), Scholarships are down \$19M due to a change in the D&A accounting treatment and Capital Expenses are lower by \$9M due to reduced capital spending in Provost area and Grants. It is anticipated expenses will continue at a high pace and year-end forecast will exceed budget by \$14.8M (1%).

**FY2025 - UNT Health Fort Worth
Summary - Current Funds**



Quarter 3 Report			
	FY 2025 Budget	FY 2025 Q3 Actuals	FY 2025 Forecast
Revenues			
Net Tuition and Fees	32,635,000	27,874,570	32,635,000
Sales of Goods and Services	30,895,000	27,650,796	34,495,000
Grants and Contracts	95,886,000	92,784,522	112,484,500
State Appropriations	143,900,604	152,860,102	143,899,767
All Other Revenue	23,368,000	20,728,013	26,868,837
Total Revenues	326,684,604	321,898,004	350,383,104
Expenditures			
Personnel Costs	160,800,000	126,207,710	167,550,000
Maintenance and Operation Costs	108,109,000	111,838,599	138,109,000
Scholarships	1,123,000	(0)	1,126,838
All Other Expenses	18,576,000	3,522,128	8,402,000
Debt Service	23,454,515	23,260,010	21,943,162
System Shared Services	6,430,372	5,894,507	6,430,000
Capital Expenditures, Other Inter-Campus Payments, etc.	8,216,850	(507,689)	6,000,000
Total Expenditures	326,709,737	270,215,264	349,561,000
Estimated Impact on Fund Balance	(25,133)	51,682,740	822,104

Executive Summary

At the close of Q3, UNT Health ended with \$52M favorable impact to fund balance. The FY25 YTD Q3 favorable impact to fund balance is primarily driven by timing of General Revenue and HEF Appropriations received in Q1. UNT Health is forecasting a \$822K favorable impact to fund balance at fiscal year end.

Total YTD Q3 Revenues of \$322M or 99% of FY25 budget. Revenues are higher than the anticipated run rate due to the receipt of the full year State Appropriation of \$118M in Q1, and Texas Child Mental Health Care Consortium (TCMHCC) legislative appropriation \$10M received in Q1 of which (\$9) will be returned to the state due to lack of expenses. In addition, grant and contract revenue, driven by AIM-AHEAD and Health and Aging Brain grants are trending higher than budget and forecasted to be \$16M higher than budget offset by increased grant expenditures.

Total YTD Q3 expenses were \$270M or 83% of FY 25 budget. UNT Health expenses are higher than the anticipated run rate due primarily to grant project spend associated with increased revenues.

FY2025 - University of North Texas Dallas
Summary - Current Funds



Quarter 3 Report			
	FY 2025 Budget	FY 2025 Q3 Actuals	FY 2025 Forecast
Revenues			
Net Tuition and Fees	29,728,563	21,191,689	23,433,413
Sales of Goods and Services	1,932,038	1,774,729	1,875,600
Grants and Contracts	20,960,890	16,049,378	25,185,575
State Appropriations	51,464,814	50,591,505	51,590,915
All Other Revenue	1,840,970	1,604,724	1,369,585
Total Revenues	105,927,276	91,212,025	103,455,089
Expenditures			
Personnel Costs	49,136,694	36,527,129	46,670,115
Maintenance and Operation Costs	16,713,828	12,262,488	19,966,250
Scholarships	16,267,331	5,821,239	12,430,336
Debt Service	18,794,373	18,578,056	18,794,373
System Shared Services	2,539,245	2,327,641	2,693,460
Capital Expenditures, Other Inter-Campus Payments, etc.	2,325,804	699,464	2,049,797
Total Expenditures	105,777,276	76,216,017	102,604,331
Estimated Impact on Fund Balance	150,000	14,996,008	850,758

Executive Summary

UNT Dallas reported total revenues of \$91.2 million through the end of Q3, compared to a full-year budget of \$105.9 million. Enrollment for Fall 2024 and Spring 2025 was slightly below the budgeted semester credit hours. Total revenues for the year are forecasted to fall short of budget by approximately \$2.5 million, primarily due to the implementation of a new Discount & Allowance accounting methodology, which results in an estimated \$6.4 million net reduction to Tuition and Fees - offset by a corresponding reduction in Scholarship expense. Additional revenues are projected in restricted funds including Pell Grants, Sponsored Projects, and state-based grants.

As of Q3, total expenditures and transfers out amounted to \$76.2 million. This includes \$36.5 million in personnel costs and \$12.3 million in scholarship support. Full-year expenditures reflect \$17.2 million in payments related to debt obligations and Capital Construction Assistance Projects (CCAPs), along with \$4.95 million for system shared services. Maintenance and operation costs are projected at \$19.9 million, primarily driven by increased Sponsored Project spend and higher usage of Higher Education Funds (HEF) versus prior year. Overall expenses are expected to remain within a sustainable range, with continued emphasis on aligning expenditures with strategic priorities.

At the close of Q3, UNT Dallas anticipates a year-end surplus, projecting a \$0.9 million favorable impact on fund balances for FY2025.

**FY2025 - University of North Texas System Administration
Summary - Current Funds**



Quarter 3 Report			
	FY 2025 Budget	FY 2025 Q3 Actuals	FY 2025 Forecast
Revenues			
Sales of Goods and Services	3,712,328	2,789,262	3,719,016
State Appropriations	62,165,519	63,670,718	64,152,364
All Other Revenue	1,000,000	1,049,039	1,133,334
System Shared Services	56,185,649	51,503,512	56,185,649
Total Revenues	123,063,496	119,012,531	125,190,362
Expenditures			
Personnel Costs	46,502,405	34,579,041	46,105,387
Maintenance and Operation Costs	29,703,941	22,800,696	28,835,594
Debt Service	55,284,736	55,155,936	55,284,736
Capital Expenditures, Other Inter-Campus Payments, etc.	(6,837,424)	(3,470,926)	(4,841,078)
Total Expenditures	124,653,658	109,064,748	125,384,640
Estimated Impact on Fund Balance	(1,590,162)	9,947,783	(194,277)

Executive Summary

Revenues are projected to be higher than budget (\$125M, 102% of budget), mostly due to pass-through state appropriations for UNT Dallas, this is offset by transfer out. State appropriations are projected to be slightly higher than budgeted due to benefits. ITSS revenue reimbursements are also higher than plan.

In Q3, moderated expenses led to leveling off of expenditures at \$109.1M (87%), with lower expenditures in personnel, salary savings, M&O and capital expenses, along with the timing of debt-service payments. This results in a projected forecast expenditures of \$125.38M, (1%) over budget.

Compared to the FY25 Budget, the FY25 forecast has improved significantly; projecting a net deficit of approximately \$194K.

Investment Performance

UNT SYSTEM™

CASH & INVESTMENT HOLDINGS AND PERFORMANCE OVERVIEW

FOR THE FISCAL QUARTER 3 ENDING MAY 31, 2025

Managed Pools	Ending Market Value	Weight	Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	3 Yr Return	5 Yr Return	10 Yr Return	Since Incept Return	Incept date
University of North Texas	\$ 120,531,536										
UNT Health	28,890,884										
UNT Dallas	7,297,962										
UNT System	17,407,464										
Short Term Pool	\$ 174,127,845	38%	1.1%	1.9%	3.6%	5.0%	4.7%	--	--	--	--
Benchmark - BBG TBill 1-3 Mo			1.1%	1.8%	3.4%	4.8%	4.9%	--	--	--	--
Long Term Pool	\$ 466,194,549	62%	1.0%	3.2%	4.7%	10.0%	8.8%	--	--	5.8%	9/1/2021
Benchmark - 60% MSCI ACW NTR/40% BBG Intmd Gov/Credit TR			2.0%	4.5%	5.1%	10.8%	8.6%	--	--	4.9%	
Subtotal Operating Pools	742,962,810	100%									
Debt Proceeds	171,902,219		1.1%	1.9%	3.6%	5.0%	4.5%	--	--	--	--
Other Managed Funds	4,541,151		--	--	--	--	--	--	--	--	--
Total Managed Pools	\$ 919,406,180										
Affiliated Foundations' Managed Assets	Ending Market Value		Fiscal Quarter Return	Calendar YTD Return	Fiscal YTD Return	1 Yr Return	3 Yr Return	5 Yr Return	10 Yr Return	Since Incept Return	Incept date
UNT Foundation	352,543,113		2.1%	4.4%	4.5%	9.8%	7.3%	8.7%	6.7%	6.3%	Jun-04
Policy Benchmark			2.3%	5.2%	5.0%	11.2%	9.4%	10.2%	7.4%	0.0%	--
Strategic Benchmark			1.4%	3.7%	5.2%	11.2%	9.2%	9.4%	7.3%	7.1%	--
UNT Health Foundation	141,191,383		1.7%	4.6%	4.5%	10.0%	8.2%	8.3%	6.3%	6.5%	Dec-94
Benchmark			1.8%	4.5%	5.2%	11.6%	10.2%	9.1%	7.2%	--	--
UNT Health Foundation - UNTH Medical Malpractice	17,422,725		1.7%	4.7%	4.3%	9.9%	8.1%	10.5%	6.2%	6.0%	Oct-12
Benchmark			2.0%	4.7%	5.2%	11.5%	10.1%	10.7%	8.1%	9.0%	
UNT Dallas Foundation	855		--	--	--	--	--	--	--	--	--
Total Affiliated Foundations' Managed Assets	\$ 511,158,076										

Total System and Affiliated Fdn Assets	\$ 1,430,564,256
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Note: Fiscal Year begins Sep 1 and ends Aug 31

Capital Improvement Plan Status

Proj. No.	Project Name	Scope	Schedule*	Budget	Notes
Active Projects:					
UNT Projects:					
25-01-2508	Athletic Center Renovation - Phase 1	<div></div>	<div></div>	<div></div>	
25-01-2505	Pohl Recreation Center Renovation - Phase 1	<div></div>	<div></div>	<div></div>	
25-01-2504	Hurley Administration Building Renovation	<div></div>	<div></div>	<div></div>	Due to adjusting priorities project is being re-evaluated.
25-01-2502	Kerr Dining Hall Renovation	<div></div>	<div></div>	<div></div>	Scheduled delayed due need to resolicit for construction contract.
23-01-2304	Lovelace Stadium Renovation	<div></div>	<div></div>	<div></div>	
23-01-2302	Discovery Park Fire Piping Replacement	<div></div>	<div></div>	<div></div>	
22-01-2205	Science & Technology Research Building	<div></div>	<div></div>	<div></div>	
UNT Dallas Projects:					
22-02-2201	STEM Building	<div></div>	<div></div>	<div></div>	
UNT Health Projects:					
22-03-2203	Campus Space Optimization & Realignment--HP Floors 1&6 (UNTH CCAP)	<div></div>	<div></div>	<div></div>	
22-03-2203	Campus Space Optimization & Realignment -- EAD Level 4 (UNTH CCAP)	<div></div>	<div></div>	<div></div>	
22-03-2203	Campus Space Optimization & Realignment -- RES Level 1 (UNTH CCAP)	<div></div>	<div></div>	<div></div>	
22-03-2203	Campus Space Optimization & Realignment -- RES Level 3 (UNTH CCAP)	<div></div>	<div></div>	<div></div>	
22-03-2203	Campus Space Optimization & Realignment -- IREB Level 1 (UNTH CCAP)	<div></div>	<div></div>	<div></div>	
Projects Substantially Complete FY25:					
22-03-2203	Campus Space Optimization & Realignment--Library Floors 2-4 (UNTH CCAP)				
23-01-2301	Inspire Park MEP & Interior Renovation				
Projects Deferred and/or Cancelled:					

Risk Assessment:

Minimal to no change

Moderate change

Major change

On Hold

**The schedule originally presented is a forecast of milestone dates is for illustrative purposes ONLY and does not constitute a precise plan, promise, or binding commitment. The forecasted completion date reflects preliminary assumptions derived from the programming phase and is intended solely to assist in strategic sequencing and institutional planning - revisions to this date will be addressed with mitigation plans. These dates are subject to change based on project development, procurement outcomes, contracting, and unforeseen conditions, and do not reflect agreed timelines between the University of North Texas System or its component institutions and any service provider until formal contracts are executed. Upon execution, milestone dates may be updated to reflect the provider’s means, methods, and sequencing of work. If major deviations occur, associated risks and mitigation plans will be communicated to the institutions and the Chancellor as appropriate.*

CIP Project No.	Project Name	Current CIP Budget	Previous Yrs Expensed	FY 2025 Expensed	Total Project Expensed To Date	Remaining Budget
CIP Active Projects:						
UNT Projects:						
25-01-2508	Athletic Center Renovation and Expansion - Phase 1	3,500,000	-	550	550	3,499,450
25-01-2505	Pohl Recreation Center Renovation - Phase 1	15,000,000	-	104,531	104,531	14,895,469
25-01-2504	Hurley Administration Building Renovation	11,000,000	-	550	550	10,999,450
25-01-2502	Kerr Dining Hall Renovation	8,100,000	334,040	61,029	395,069	7,704,931
23-01-2304	Lovelace Stadium Renovation	9,900,000	2,808,554	833,097	3,641,651	6,258,349
23-01-2302	Discovery Park Fire Piping Replacement	9,300,000	-	-	-	9,300,000
22-01-2205	Science & Technology Research Building	109,100,000	5,567,201	9,372,899	14,940,100	94,159,900
UNT Projects Total		\$ 165,900,000	\$ 8,709,795	\$ 10,372,656	\$ 19,082,451	146,817,549
UNT Dallas Projects:						
22-02-2201	STEM Building	100,000,000	20,341,184	37,634,755	57,975,939	42,024,061
UNT Dallas Projects Total		\$ 100,000,000	\$ 20,341,184	\$ 37,634,755	\$ 57,975,939	\$ 42,024,061
UNT Health Projects:						
22-03-2203	Campus Space Optimization & Realignment	63,397,111	24,065,722	9,307,839	33,373,561	30,023,550
	MET Floor 5		3,053,609	1,347,303	4,400,912	
	Health Pavilion Floor 1&6		114,161	356,221	470,382	
	RES Floor 3		-	37,456	37,456	
	RES Floor 1		-	85,715	85,715	
	IREB 120		-	8,218	8,218	
	EAD Floor 4		-	125,664	125,664	
	EAD Floor 2 Renovation		9,678,476	341	9,678,817	
	Center for BioHealth Floor 5		297,792	-	297,792	
	FMB & GSB		5,467,332	776,842	6,244,174	
	IREB Floors 2-4		4,876,076	186,596	5,062,672	
	Library Floors 2-4		578,275	6,383,483	6,961,759	
UNT Health Approved Projects Total		\$ 63,397,111	\$ 24,065,722	\$ 9,307,839	\$ 33,373,561	\$ 30,023,550
FY 2025 Substantially Completed Projects**:						
23-01-2301	Inspire Park MEP & Interior Renovation	11,700,000	833,097	4,657,317	5,490,414	6,209,586
FY2025 Substantially Complete/Completed Projects Total		\$ 11,700,000	\$ 833,097	\$ 4,657,317	\$ 5,490,414	\$ 6,209,586

* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval.
** Substantially Complete Projects are being utilized per the intent of the project. Project expenses may still be occurring.