



UNT SYSTEM™

OPERATIONS REPORT

FY2025 Q4

Presented to the Board of Regents in November 2025

Quarterly Operations Report – November 2025

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Financial Statements

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Net Position

August 31, 2025

	August 31, 2025
ASSETS	
Current Assets:	
Cash and Cash Equivalents:	
Cash on Hand	\$ 63,630.09
Cash in Bank	6,237,951.96
Cash in State Treasury	42,482,105.14
Cash Equivalents	75,651,844.36
Short Term Investments	242,228,285.95
Restricted Cash and Cash Equivalents:	
Cash in Bank	927,260.39
Cash Equivalents	141,197,479.14
Legislative Appropriations	151,113,370.56
Receivables From:	
Accounts	98,923,828.31
Federal	27,845,723.34
Other Intergovernmental	2,667,884.05
Clinical Practice	3,959,105.59
Gifts, Pledges and Donations	602,706.88
Interest and Dividends	3,882,989.89
Leases	2,897,408.01
Public-Private Partnerships	286,249.46
Other	2,663,207.35
Due from Other Agencies	4,135,597.86
Consumable Inventories	993,737.07
Merchandise Inventories	1,862,548.24
Prepaid Items	79,979,238.45
Loans and Contracts	4,420,306.74
Other Current Assets	78,881.69
Total Current Assets	\$ 895,101,340.52
Noncurrent Assets:	
Restricted Investments	\$ 139,520,064.26
Loans and Contracts	1,370,904.08
Investments	633,557,696.12
Gifts, Pledges and Donations	6,510,812.93
Leases Receivable	10,366,432.99
Capital Assets:	
Non-Depreciable or Non-Amortizable	376,890,282.74
Depreciable or Amortizable, Net	1,169,366,803.08
Total Noncurrent Assets	\$ 2,337,582,996.20
Total Assets	\$ 3,232,684,336.72
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	\$ 109,478,800.45
Total Deferred Outflows of Resources	\$ 109,478,800.45
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,342,163,137.17

Concluded on the following page

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Net Position (concluded)

August 31, 2025

	August 31, 2025
LIABILITIES	
Current Liabilities:	
Payables From:	
Accounts	\$ 53,426,889.09
Payroll	58,953,773.55
Other	4,574,442.83
Interest	14,627,206.77
Due to Other Agencies	1,821,779.48
Unearned Revenue	292,907,535.05
Notes and Loans Payable	2,163,918.91
Revenue Bonds Payable	67,840,910.93
Claims and Judgments	563,815.00
Employees' Compensable Leave	4,508,370.04
Lease Obligations	849,653.14
Subscription Obligations	9,008,330.30
Net OPEB Liability	20,937,398.00
Funds Held for Others	7,932,319.04
Total Current Liabilities	\$ 540,116,342.13
Noncurrent Liabilities:	
Notes and Loans Payable	\$ 83,756.70
Revenue Bonds Payable	862,909,651.36
Claims and Judgments	458,817.00
Employees' Compensable Leave	31,415,438.01
Lease Obligations	2,684,825.43
Subscription Obligations	9,632,658.92
Asset Retirement Obligation	3,089,250.00
Net Pension Liability	208,237,670.00
Net OPEB Liability	423,553,286.00
Other Noncurrent Liabilities	1,777,696.01
Total Noncurrent Liabilities	\$ 1,543,843,049.43
Total Liabilities	\$ 2,083,959,391.56
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources	\$ 165,233,560.68
Total Deferred Inflows of Resources	\$ 165,233,560.68
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 2,249,192,952.24
NET POSITION	
Net Investment in Capital Assets	\$ 707,559,566.37
Restricted For:	
Funds Held as Permanent Investments:	
Nonexpendable	81,591,289.47
Expendable	66,366,895.21
Other Restricted	107,784,809.65
Unrestricted	129,667,624.23
Total Net Position	\$ 1,092,970,184.93

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position

For the Fiscal Year Ended August 31, 2025

	August 31, 2025
OPERATING REVENUES	
Tuition and Fees	\$ 651,312,151.67
Discounts and Allowances	(183,835,783.86)
Professional Fees	35,270,950.30
Discounts and Allowances	(18,104,666.86)
Auxiliary Enterprises	97,430,447.87
Discounts and Allowances	(254,619.75)
Sales of Goods and Services	70,936,410.69
Federal Grant Revenue	164,382,025.02
Federal Pass-Through Revenue	4,825,364.60
State Grant Revenue	3,825,908.68
State Grant Pass-Through Revenue	110,204,839.80
Other Contracts and Grants	11,238,968.69
Other Operating Revenues	1,851,464.42
Total Operating Revenues	\$ 949,083,461.27
OPERATING EXPENSES ⁽¹⁾	
Instruction	\$ 329,845,430.79
Research	210,570,371.98
Public Service	66,332,447.34
Academic Support	126,441,474.06
Student Services	130,563,322.69
Institutional Support	144,972,566.06
Operation and Maintenance of Plant	94,320,539.83
Scholarships and Fellowships	145,417,734.74
Auxiliary Enterprises	73,477,720.62
Depreciation and Amortization	122,906,828.43
Total Operating Expenses	\$ 1,444,848,436.54
Operating Loss	\$ (495,764,975.27)
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 304,680,149.00
Additional Appropriations (GR)	61,121,101.34
Federal Revenue	114,216,196.06
Gifts	33,229,343.90
Investment Income	42,004,563.38
Interest Expense and Fiscal Charges	(30,702,463.43)
Loss on Sale of Capital Assets	(248,560.45)
Loss on Other Financial Activity	(663.77)
Net Increase in Fair Value of Investments	49,255,162.67
Other Nonoperating Revenues	1,247,789.95
Other Nonoperating Expenses	(4,203,630.14)
Total Nonoperating Revenues (Expenses)	\$ 570,598,988.51
Gain Before Capital Contributions, Endowments and Transfers	\$ 74,834,013.24

Concluded on the following page

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position (concluded)

For the Fiscal Year Ended August 31, 2025

	August 31, 2025
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS	
Capital Contributions	\$ 367,265.79
Capital Appropriations (HEF)	57,510,785.00
Contributions To Permanent and Term Endowments	15,223,117.33
Interagency Transfers of Capital Assets (Decrease)	(4,417.01)
Transfers From Other State Agencies	30,793,306.40
Transfers To Other State Agencies	(22,791,369.19)
Legislative Transfers In	17,545,143.16
Total Capital Contributions, Endowments and Transfers	\$ 98,643,831.48
CHANGE IN NET POSITION	\$ 173,477,844.72
Net Position, September 1, 2024	\$ 922,963,552.50
Restatements	(3,471,212.29)
Net Position, September 1, 2024, as Restated	\$ 919,492,340.21
NET POSITION, AUGUST 31, 2025	\$ 1,092,970,184.93

⁽¹⁾ See Matrix of Operating Expenses Reported by Function.

UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function

For the Fiscal Year Ended August 31, 2025

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ 42,826.74	\$ -	\$ —	\$ 7,566.54	\$ 302,168.80
Salaries and Wages	234,477,599.02	88,006,336.59	20,907,689.30	72,161,214.31	73,135,295.12
Payroll Related Costs	63,899,872.78	17,051,171.34	5,997,687.64	20,202,863.04	19,497,561.52
Professional Fees and Services	10,163,567.75	58,240,478.58	32,663,194.09	8,790,856.00	10,337,008.32
Federal Pass-Through Expenses	32,015.49	9,084,873.11	208,058.70	-	-
State Pass-Through Expenses	-	97,903.34	-	-	-
Travel	3,190,721.39	3,032,041.88	468,015.63	3,392,785.49	8,319,696.53
Materials and Supplies	8,651,067.57	22,661,788.56	3,421,791.58	13,615,632.80	5,250,133.95
Communications and Utilities	1,401,842.59	186,264.32	12,307.46	169,662.99	117,451.71
Repairs and Maintenance	1,373,681.30	1,415,906.48	309,825.68	1,045,609.37	2,309,984.71
Rentals and Leases	1,159,735.43	589,314.30	776,281.76	2,859,364.29	3,228,672.71
Printing and Reproduction	191,135.29	428,311.41	77,027.89	676,804.68	733,322.56
Depreciation and Amortization	-	-	-	-	-
Scholarships	1,149,730.50	5,749,807.22	303,365.24	-	-
Asset Retirement Obligation	-	-	-	-	-
Claims and Losses	(600,585.00)	21,000	-	165,223	7,626
Other Operating Expenses	4,712,219.94	4,005,174.85	1,187,202.37	3,353,891.32	7,324,400.68
Total Operating Expenses	\$ 329,845,430.79	\$ 210,570,371.98	\$ 66,332,447.34	\$ 126,441,474.06	\$ 130,563,322.69

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UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function (concluded)

For the Fiscal Year Ended August 31, 2025

Operating Expenses	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 1,994,829.41	\$ 24,954.95	\$ -	\$ 10,874,761.51	\$ -	\$ 13,247,107.95
Salaries and Wages	78,312,735.81	29,659,416.03	239,021.75	33,059,400.77	-	629,958,708.70
Payroll Related Costs	23,441,686.05	9,791,893.08	—	8,860,840.49	-	168,743,575.94
Professional Fees and Services	14,951,032.91	6,754,981.85	—	2,753,148.84	-	144,654,268.34
Federal Pass-Through Expenses	-	-	-	-	-	9,324,947.30
State Pass-Through Expenses	-	-	-	-	-	97,903.34
Travel	1,068,902.76	81,027.68	-	301,127.08	-	19,854,318.44
Materials and Supplies	3,835,377.19	9,453,842.05	-	5,065,974.01	-	71,955,607.71
Communications and Utilities	1,469,315.11	22,930,284.26	-	2,095,692.16	-	28,382,820.60
Repairs and Maintenance	4,274,075.66	12,402,625.67	-	4,915,455.43	-	28,047,164.30
Rentals and Leases	7,160,884.89	720,763.66	-	1,038,624.82	-	17,533,641.86
Printing and Reproduction	601,254.18	67,281.46	-	101,832.84	-	2,876,970.31
Depreciation and Amortization	-	-	-	-	122,906,828.43	122,906,828.43
Scholarships	-	-	145,178,712.99	-	-	152,381,615.95
Asset Retirement Obligation	-	204,425.36	-	-	-	204,425.36
Claims and Losses	782,313.61	503,840.00	-	-	-	879,417.92
Other Operating Expenses	7,080,158.48	1,725,203.78	-	4,410,862.67	-	33,799,114.09
Total Operating Expenses	\$ 144,972,566.06	\$ 94,320,539.83	\$ 145,417,734.74	\$ 73,477,720.62	\$ 122,906,828.43	\$1,444,848,436.54

Budget to Actual

FY25 - University of North Texas

Budget to Actuals Report - Current Funds



Quarter 4 Report			
	FY25 Budget	FY25 Q4 Actuals	Variance \$
Revenue			
Net Tuition and Fees	459,046,768	413,479,634	(45,567,134)
Sales of Goods and Services	111,129,482	125,081,574	13,952,092
Grants and Contracts	156,810,971	255,638,058	98,827,087
State Appropriations	202,386,453	178,929,163	(23,457,290)
All Other Revenue	70,053,057	87,846,855	17,793,798
Total Revenue	999,426,731	1,060,975,285	61,548,554
Expense			
Personnel Costs	531,104,924	528,355,691	(2,749,233)
Maintenance and Operation Costs	180,310,796	170,459,041	(9,851,755)
Scholarships and Financial Aid	127,470,340	140,087,979	12,617,640
All Other Expenses	29,660,329	21,359,746	(8,300,583)
Total Expense	868,546,389	860,262,458	(8,283,931)
Transfer			
Transfers	(129,143,275)	(108,173,029)	20,970,246
Total Transfer	(129,143,275)	(108,173,029)	20,970,246
Estimated Budgeted Impact on Fund Balances	1,737,067	92,539,798	90,802,731

Executive Summary

At the close of fiscal year 2025, UNT is at a \$92.5M favourably impact to fund balance, which is \$90.8M greater than budgeted.

Total revenues exceeded budget by \$61.5M.

Net Tuition and Fees were lower than anticipated budget by \$45.6M primarily due to international graduate enrollment, declines tuition was under budget by \$17.6M, and discounts and allowances exceeding budget, \$31.6M, waivers exceeded by \$3M, offset by \$5.8M increase in fees. Sales of Goods and Services exceeded budget by \$14M driven by Auxiliaries, \$2.5M, Athletics, \$2.5M, Parking, \$1.2M, various revenue streams across University, \$7.9M. Grants exceeded budget by \$99M driven by TRIP funds, \$47M, Pell, \$29M, Texas Grants, \$4.2M, as were Be-on-Time funds, \$7.4M (note UNT elected to use half of the anticipated BOT funds in FY24 but received the funding solely in FY25). Actual State Appropriations were lower than budget by \$23.5M, this was due to TUF funding change by TX Comptroller - funds received as transfer and not part of appropriation. All Other Revenue exceed budget by \$17.8M driven by increase in Gifts, \$8.5M, and Investment Income, up \$8.3M - aided by a stock market achieving historic highs.

Total Expenses under anticipated budget by \$8.3M.

Personnel costs came in under budget, \$2.8M, assisted by implementation of cost saving measures; decreases in Faculty, \$2.3M, and Staff, \$7.7M, offset by increases in Wages, \$6M, and benefits, \$1.3M. Maintenance & Operation costs came in under budget by \$9.9M; showing largest pullbacks were Professional Fees & Services, -\$4.5M, due to lower international recruiting fees, and Materials & Supplies, -\$7.6M, due to reduced spending on computers equipment and lab supplies. All Other Expenses under budget due to decline in Capital Expense spending on Lab Equip-Capitalized, \$3.6M, Furn and Equip-Capitalized, \$900k and Computer Equipment-Capitalized, \$800k. Scholarships and Financial Aid came in over budget, \$12.6M, due to use of Be-on-Time funding, \$11.3M, for Excellence scholarships.

Transfers came in under budget by \$21M due to less HEF funding being transferred to projects in this FY compared to last. Funds were used to pay CP and close projects.

FY25 - UNT Health Science Center
Budget to Actuals Report - Current Funds



Quarter 4 Report			
	FY25 Budget	FY25 Q4 Actuals	Variance \$
Revenue			
Net Tuition and Fees	32,635,000	30,646,447	(1,988,553)
Sales of Goods and Services	30,895,000	37,789,390	6,894,390
Grants and Contracts	95,886,000	127,865,228	31,979,228
State Appropriations	128,318,767	132,721,508	4,402,741
All Other Revenue	38,949,837	44,051,297	5,101,460
Total Revenue	326,684,604	373,073,870	46,389,266
Expense			
Personnel Costs	160,800,000	167,918,101	7,118,101
Maintenance and Operation Costs	108,109,000	152,741,573	44,632,573
Scholarships and Financial Aid	1,123,000	117,000	(1,006,000)
All Other Expenses	26,576,000	12,684,674	(13,891,326)
Total Expense	296,608,000	333,461,348	36,853,348
Transfer			
Transfers	(30,101,737)	(17,211,270)	12,890,467
Total Transfer	(30,101,737)	(17,211,270)	12,890,467
Estimated Budgeted Impact on Fund Balances	(25,133)	22,401,252	22,426,385

Executive Summary

UNT Health ended FY25 with a \$22.4M favorable impact to the fund balance.

Total Revenue exceeded budget by \$46.8M, primarily driven by higher **Grants and Contracts** activity, with direct and indirect revenue up \$32.4M from the AIM-AHEAD and Healthy Aging and Brain Study federal awards. **State Appropriations** were \$4.4M favorable due to higher-than-planned salary expenditures, which resulted in increased revenues to cover associated fringe benefits. **Sales of Goods and Services** exceeded budget by \$6.9M, driven by stronger Correctional Medicine revenues. **All Other Revenue** outperformed budget by \$5.1M, reflecting additional rate enhancements to Medicaid and investment income that came in \$1.0M ahead of plan. These gains were partially offset by **Tuition and Fees**, which were \$2.0M below budget due to higher discounts and allowances.

Total Expense exceeded budget by \$36.9M, primarily due to direct grant spending, use of indirect funds, and expenditures related to the Texas Child Mental Health Care Consortium (TCMHCC). **Personnel Costs** were \$7.1M over budget, partially offset by \$4.4M in additional State Appropriations to cover associated fringe benefits; the remaining unfavorability is attributable to increased grant-related spending. These expense variances have corresponding offsetting revenues.

Total Transfers were \$12.9M below budget, primarily due to the receipt of a \$10.0M TCMHCC legislative appropriation that was budgeted under Grants and Contracts but recorded in **Transfers**. Of this amount, \$8.4M will be returned in FY26.

FY25 - University of North Texas Dallas
Budget to Actuals Report - Current Funds



Quarter 4 Report			
	FY25 Budget	FY25 Q4 Actuals	Variance \$
Revenue			
Net Tuition and Fees	29,728,563	22,882,512	(6,846,052)
Sales of Goods and Services	1,932,038	2,045,103	113,064
Grants and Contracts	20,960,890	25,199,038	4,238,148
State Appropriations	45,905,493	46,089,378	183,885
All Other Revenue	5,296,614	5,031,663	(264,951)
Total Revenue	103,823,599	101,247,695	(2,575,904)
Expense			
Personnel Costs	49,136,694	45,796,770	(3,339,924)
Maintenance and Operation Costs	16,713,828	18,146,691	1,432,863
Scholarships and Financial Aid	16,267,331	11,103,997	(5,163,334)
All Other Expenses	1,246,459	904,475	(341,984)
Total Expense	83,364,312	75,952,146	(7,412,166)
Transfer			
Transfers	(20,309,286)	(20,326,429)	(17,143)
Total Transfer	(20,309,286)	(20,326,429)	(17,143)
Estimated Budgeted Impact on Fund Balances	150,000	4,969,119	4,819,119

Executive Summary

At the conclusion of FY25, total revenues for UNT Dallas were \$101.2 million, slightly below the full-year budget of \$103.8 million. Tuition and Fee revenues were in line with expectations, with the variance primary attributed to the implementation of a new accounting methodology for Discounts and Allowances. This change resulted in an additional \$7.0 million reduction to Tuition and Fee revenues bringing the total to \$13.3 million. However, this decrease was fully offset by a corresponding reduction in Scholarship expenses. Fee and grant revenues were further impacted by Caruth Police Institute (CPI) and Principal Impact Collaborative (PIC) program transitions. Offsetting these declines, revenue increases were realized in Pell Grants (+\$2.7 million), Sponsored Projects (+\$1.7 million), Investment Income (\$0.4 million), and other state-based grants.

Total expenditures for the fiscal year were \$75.9 million, compared to a full-year budget of \$83.4 million, and were \$7.8 million lower than the prior year. The \$7.4 million favorable variance to budget was primarily driven by temporary staff salary savings due to personnel vacancies and reduced scholarship expenses due to the updated accounting treatment for Discounts and Allowances. Maintenance & Operations (M&O) expenses totaled \$18.1 million, exceeding budget by \$1.4 million, largely due to increased Sponsored Project activity and greater utilization of Higher Education Funds (HEF) compared to the prior year. Capital expenses totaled \$0.9 million, below both budget and prior year levels, primarily due to reduced spending on STEM-related equipment in anticipation of the new academic building opening in FY26.

At the close of Q4, UNT Dallas recorded a \$5.0 million surplus, contributing positively to operational fund balances for FY2025.

FY25 - University of North Texas System Administration
Budget to Actuals Report - Current Funds

Quarter 4 Report			
	FY25 Budget	FY25 Q4 Actuals	Variance \$
Revenue			
Net Tuition and Fees	0	0	0
Sales of Goods and Services	3,712,328	3,669,641	(42,687)
Grants and Contracts	0	0	0
State Appropriations	7,948,146	8,061,201	113,055
All Other Revenue	1,000,000	1,360,190	360,190
Total Revenue	12,660,474	13,091,032	430,558
Expense			
Personnel Costs	46,502,405	46,275,043	(227,361)
Maintenance and Operation Costs	29,703,941	26,809,639	(2,894,302)
Scholarships and Financial Aid	0	0	0
All Other Expenses	318,358	788,977	470,619
Total Expense	76,524,704	73,873,659	(2,651,045)
Transfer			
Transfers	62,274,068	62,019,189	(254,879)
Total Transfer	62,274,068	62,019,189	(254,879)
Estimated Budgeted Impact on Fund	(1,590,162)	1,236,562	2,826,723

Executive Summary

Revenue exceeded budget by \$.4M due to realized gains on investments and new service contract with Information Technology. These gains offset lower than expected revenues in Goods and Services.

Personnel costs are lower than budgeted by \$.2M due to vacancies across System. Wages, Compensation, and other Payroll Related Costs overspent due to staff tuition and retiree insurance budgeted as Maintenance and Operating cost instead of personnel cost. This resulted in a savings of \$2.9M in operation expenses to offset the overage. Overall moderation in expenses results in a savings of \$2.7M. Overpayment as a transfer for Emergency Management Services in FY25. This will be corrected in FY26.

Higher than anticipated revenues and less spending on operating expenses result in \$2.8M positive impact to fund balance; a significant improvement over Q3 projections.

Investment Performance

Cash and Investment Performance Review

Investment Pools	Market Value (\$)	Fiscal QTD Return (%)	Calendar YTD Return (%)	Fiscal YTD Return (%)	1 Yr Return (%)	3 Yr Return (%)	5 Yr Return (%)	10 Yr Return (%)	Since Inception (%)	Incept Date
☒ Managed Pools	\$989,641,961									
☒ Short Term Pool	\$319,038,327									
Portfolio Return		1.2%	3.1%	4.8%	4.8%	5.0%	0.0%	0.0%	0.0%	
Portfolio Benchmark		1.1%	2.9%	4.6%	4.6%	5.1%	0.0%	0.0%	0.0%	
☒ Long Term Pool	\$524,656,740									
Portfolio Return		5.8%	9.2%	10.7%	10.7%	12.0%	0.0%	0.0%	6.9%	Sep-21
Portfolio Benchmark		6.0%	10.7%	11.4%	11.4%	12.2%	0.0%	0.0%	6.2%	Sep-21
☒ Debt Proceeds	\$141,297,479									
Portfolio Return		1.1%	3.0%	4.8%	6.2%	4.9%	0.0%	0.0%	0.0%	
☒ Other Managed Funds	\$4,649,416									
☒ Affiliated Foundations' Managed Assets	\$553,499,846									
☒ UNT Foundation	\$385,608,142									
Portfolio Return		5.7%	10.3%	10.5%	10.5%	10.9%	7.8%	8.1%	6.5%	Jun-04
Portfolio Benchmark		6.7%	12.2%	12.0%	12.0%	13.3%	9.3%	8.8%	0.0%	Jun-04
☒ UNT Health Foundation	\$149,303,526									
Portfolio Return		6.9%	11.8%	11.7%	11.7%	12.6%	7.9%	7.6%	6.6%	Dec-94
Portfolio Benchmark		7.4%	12.3%	13.1%	13.1%	14.7%	8.7%	8.6%		Dec-94
☒ UNT Health Foundation - UNTH Medical Malpractice	\$18,588,178									
Portfolio Return		6.7%	11.7%	11.3%	11.3%	12.5%	9.4%	7.2%	6.4%	Oct-12
Portfolio Benchmark		7.4%	12.5%	13.0%	13.0%	14.5%	9.8%	9.6%	9.4%	Oct-12
Total	\$1,543,141,807									

Note: Fiscal Year begins Sep 1 and ends Aug 31

Capital Improvement Plan Status

Proj. No.	Project Name	Scope	Schedule*	Budget	Notes
Active Projects:					
UNT Projects:					
25-01-2508	Athletic Center Renovation - Phase 1				
25-01-2505	Pohl Recreation Center Renovation - Phase 1				
25-01-2504	Hurley Administration Building MEP Renovation				Due to adjusting priorities project is being re-evaluated.
25-01-2502	Kerr Dining Hall Renovation				Construction contract issued. Schedule adjustments do not pose risk to operations.
23-01-2304	Lovelace Stadium Renovation				
23-01-2302	Discovery Park Fire Piping Replacement				
22-01-2205	Science & Technology Research Building				
UNT Dallas Projects:					
22-02-2201	STEM Building				
UNTHSC Projects:					
22-03-2203	Campus Space Optimization & Realignment--HP Floors 1&6 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment -- EAD Level 4 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment -- RES Level 1 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment -- RES Level 3 (HSC CCAP)				
22-03-2203	Campus Space Optimization & Realignment -- IREB Level 1 (HSC CCAP)				
Projects Substantially Complete FY25:					
22-03-2203	Campus Space Optimization & Realignment--Library Floors 2-4 (HSC CCAP)				
23-01-2301	Inspire Park MEP & Interior Renovation				
Projects Deferred and/or Cancelled:					

Risk Assessment:

Minimal to no change

Moderate change

Major change

On Hold

**The schedule originally presented is a forecast of milestone dates is for illustrative purposes ONLY and does not constitute a precise plan, promise, or binding commitment. The forecasted completion date reflects preliminary assumptions derived from the programming phase and is intended solely to assist in strategic sequencing and institutional planning - revisions to this date will be addressed with mitigation plans. These dates are subject to change based on project development, procurement outcomes, contracting, and unforeseen conditions, and do not reflect agreed timelines between the University of North Texas System or its component institutions and any service provider until formal contracts are executed. Upon execution, milestone dates may be updated to reflect the provider’s means, methods, and sequencing of work. If major deviations occur, associated risks and mitigation plans will be communicated to the institutions and the Chancellor as appropriate.*

CIP Project No.	Project Name	Current CIP Budget	Previous Yrs Expensed	FY 2025 Expensed	Total Project Expensed To Date	Remaining Budget
CIP Active Projects:						
UNT Projects:						
25-01-2508	Athletic Center Renovation and Expansion - Phase 1	3,500,000	-	64,365	64,365	3,435,635
25-01-2505	Pohl Recreation Center Renovation - Phase 1	15,000,000	-	113,356	113,356	14,886,644
25-01-2504	Hurley Administration Building Renovation	11,000,000	-	40,542	40,542	10,959,458
25-01-2502	Kerr Dining Hall Renovation	8,100,000	334,040	61,029	395,069	7,704,931
23-01-2304	Lovelace Stadium Renovation	9,900,000	2,808,554	1,391,267	4,199,821	5,700,179
23-01-2302	Discovery Park Fire Piping Replacement	9,300,000	-	2,777,676	2,777,676	6,522,324
22-01-2205	Science & Technology Research Building	109,100,000	5,567,201	18,908,015	24,475,215	84,624,785
UNT Projects Total		\$ 165,900,000	\$ 8,709,795	\$ 23,356,250	\$ 32,066,045	133,833,955
UNT Dallas Projects:						
22-02-2201	STEM Building	100,000,000	20,341,184	53,292,114	73,633,298	26,366,702
UNT Dallas Projects Total		\$ 100,000,000	\$ 20,341,184	\$ 53,292,114	\$ 73,633,298	\$ 26,366,702
UNTHSC Projects:						
22-03-2203	Campus Space Optimization & Realignment	63,397,111	24,065,722	11,421,762	35,487,484	27,909,627
	MET Floor 5		3,053,609	1,347,303	4,400,912	
	Health Pavilion Floor 1&6		114,161	627,080	741,241	
	RES Floor 3		-	56,934	56,934	
	RES Floor 1			170,560	170,560	
	IREB 120		-	28,762	28,762	
	EAD Floor 4		-	212,454	212,454	
	EAD Floor 2 Renovation		9,678,476	341	9,678,816	
	Center for BioHealth Floor 5		297,792	-	297,792	
	FMB & GSB		5,467,332	992,384	6,459,717	
	IREB Floors 2-4		4,876,076	186,596	5,062,672	
	Library Floors 2-4		578,275	7,799,350	8,377,625	
UNTHSC Approved Projects Total		\$ 63,397,111	\$ 24,065,722	\$ 11,421,762	\$ 35,487,484	\$ 27,909,627
FY 2025 Substantially Completed Projects**:						
23-01-2301	Inspire Park MEP & Interior Renovation	11,700,000	833,097	7,964,822	8,797,919	2,902,081
FY2025 Substantially Complete/Completed Projects Total		\$ 11,700,000	\$ 833,097	\$ 7,964,822	\$ 8,797,919	\$ 2,902,081

* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval.
** Substantially Complete Projects are being utilized per the intent of the project. Project expenses may still be occurring.