



FY2026 Q1 OPERATIONS REPORT

Presented to the Board of Regents in February 2026

Quarterly Operations Report – February 2026

Table of Contents

Financial Statements

Consolidated Statement of Net Position	Page 4
Consolidated Statement of Revenues, Expenses, and Changes in Net Position	Page 6
Consolidated Matrix	Page 8

Budget to Actuals Reports

Budget to Actual Report - UNT	Page 11
Budget to Actual Report – UNT Health	Page 12
Budget to Actual Report - UNTD	Page 13
Budget to Actual Report - UNTS	Page 14

Investment Performance

Consolidated UNT System	Page 16
-------------------------	---------

Capital Improvement Plan Status

Project Risk Assessment	Page 18
Financial Report	Page 19

Financial Statements

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Net Position

November 30, 2025

	November 30, 2025
ASSETS	
Current Assets:	
Cash and Cash Equivalents:	
Cash on Hand	\$ 102,700.09
Cash in Bank	4,738,313.80
Cash in Transit/Reimburse from Treasury	834,436.92
Cash in State Treasury	76,955,980.64
Cash Equivalents	61,553,747.07
Short Term Investments	193,899,017.50
Restricted Cash and Cash Equivalents:	
Cash in Bank	708,585.17
Cash Equivalents	117,384,582.92
Legislative Appropriations	473,696,247.80
Receivables From:	
Accounts	234,804,207.31
Federal	25,826,658.32
Other Intergovernmental	2,420,385.39
Clinical Practice	4,416,948.93
Gifts, Pledges and Donations	2,897,994.08
Interest and Dividends	3,238,864.44
Leases	3,050,714.41
Public-Private Partnerships	201,380.05
Other	4,595,107.75
Due from Other Agencies	1,846,275.26
Consumable Inventories	993,737.07
Merchandise Inventories	1,862,548.24
Prepaid Items	6,567,330.01
Loans and Contracts	4,379,913.50
Other Current Assets	193,986.69
Total Current Assets	\$ 1,227,169,663.36
Noncurrent Assets:	
Restricted Investments	\$ 145,484,037.20
Loans and Contracts	1,344,423.50
Investments	635,089,236.65
Gifts, Pledges and Donations	5,614,066.93
Leases Receivable	11,546,838.02
Capital Assets:	
Non-Depreciable or Non-Amortizable	397,926,317.84
Depreciable or Amortizable, Net	1,144,609,496.82
Total Noncurrent Assets	\$ 2,341,614,416.96
Total Assets	\$ 3,568,784,080.32
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	\$ 109,394,500.81
Total Deferred Outflows of Resources	\$ 109,394,500.81
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,678,178,581.13

Concluded on the following page

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Net Position (concluded)

November 30, 2025

	November 30, 2025
LIABILITIES	
Current Liabilities:	
Payables From:	
Accounts	\$ 34,413,994.56
Payroll	74,751,668.08
Other	2,854,034.25
Interest	3,258,295.20
Due to Other Agencies	428,890.64
Unearned Revenue	246,430,156.37
Notes and Loans Payable	1,541,918.90
Revenue Bonds Payable	67,718,757.70
Claims and Judgments	563,815.00
Employees' Compensable Leave	3,769,186.18
Lease Obligations	375,267.61
Subscription Obligations	7,265,379.93
Net OPEB Liability	20,937,398.00
Funds Held for Others	1,839,179.70
Total Current Liabilities	\$ 466,147,942.12
Noncurrent Liabilities	
Notes and Loans Payable	\$ 55,837.80
Revenue Bonds Payable	861,396,576.84
Claims and Judgments	458,817.00
Employees' Compensable Leave	32,780,266.45
Lease Obligations	2,663,557.03
Subscription Obligations	6,016,074.98
Asset Retirement Obligation	3,089,250.00
Net Pension Liability	208,237,670.00
Net OPEB Liability	423,553,286.00
Other Noncurrent Liabilities	1,777,696.01
Total Noncurrent Liabilities	\$ 1,540,029,032.11
Total Liabilities	\$ 2,006,176,974.23
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources	\$ 166,238,142.76
Total Deferred Inflows of Resources	\$ 166,238,142.76
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 2,172,415,116.99
NET POSITION	
Net Investment in Capital Assets	\$ 704,517,270.94
Restricted For:	
Funds Held as Permanent Investments:	
Nonexpendable	81,416,348.51
Expendable	66,737,295.05
Other Restricted	107,784,809.65
Unrestricted	545,307,739.99
Total Net Position	\$ 1,505,763,464.14

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position

Three Months Ended November 30, 2025

	November 30, 2025
OPERATING REVENUES	
Tuition and Fees	\$ 254,951,974.60
Discounts and Allowances	(73,750,581.52)
Professional Fees	7,201,261.63
Discounts and Allowances	(3,490,430.26)
Auxiliary Enterprises	38,213,072.19
Discounts and Allowances	(116,198.75)
Sales of Goods and Services	16,287,513.02
Federal Grant Revenue	32,235,329.49
Federal Pass-Through Revenue	1,822,125.94
State Grant Revenue	1,802,039.63
State Grant Pass-Through Revenue	19,276,620.30
Other Contracts and Grants	2,231,129.18
Other Operating Revenues	82,983.21
Total Operating Revenues	\$ 296,746,838.66
OPERATING EXPENSES ⁽¹⁾	
Instruction	\$ 96,393,280.92
Research	36,767,215.33
Public Service	13,274,378.29
Academic Support	29,806,828.97
Student Services	33,550,108.80
Institutional Support	46,524,518.45
Operation and Maintenance of Plant	26,701,945.89
Scholarships and Fellowships	12,093,262.31
Auxiliary Enterprises	20,414,485.01
Depreciation and Amortization	30,181,102.25
Total Operating Expenses	\$ 345,707,126.22
Operating Loss	\$ (48,960,287.56)
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 307,507,221.00
Additional Appropriations (GR)	11,984,403.49
Federal Revenue	2,810,872.09
Gifts	7,049,178.66
Investment Income	7,202,627.06
Interest Expense and Fiscal Charges	(6,263,028.66)
Gain on Sale of Capital Assets	103,205.47
Gain on Other Financial Activity	3,790.53
Net Increase in Fair Value of Investments	23,870,648.78
Other Nonoperating Revenues	128,113.97
Other Nonoperating Expenses	(75,126.33)
Total Nonoperating Revenues (Expenses)	\$ 354,321,906.06
Gain Before Capital Contributions, Endowments and Transfers	\$ 305,361,618.50

Concluded on the following page

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position (concluded)

Three Months Ended November 30, 2025

	November 30, 2025
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS	
Capital Appropriations (HEF)	\$ 94,009,807.00
Contributions To Permanent and Term Endowments	24,390.57
Transfers From Other State Agencies	21,872,066.25
Legislative Transfers Out	(8,474,603.11)
Total Capital Contributions, Endowments and Transfers	\$ 107,431,660.71
CHANGE IN NET POSITION	
	\$ 412,793,279.21
Net Position, September 1, 2025	\$ 1,092,970,184.93
NET POSITION, NOVEMBER 30, 2025	\$ 1,505,763,464.14

⁽¹⁾ See Matrix of Operating Expenses Reported by Function.

UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function

Three Months Ended November 30, 2025

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ 170.50	\$ —	\$ —	\$ 5,407.80	\$ 216,968.90
Salaries and Wages	78,223,063.95	11,292,579.55	5,076,855.44	18,636,039.69	17,613,232.54
Payroll Related Costs	15,534,847.18	2,209,885.55	1,301,370.34	4,581,637.25	4,256,649.88
Professional Fees and Services	368,397.79	15,330,666.77	5,853,320.52	1,308,846.52	3,793,069.19
Federal Pass-Through Expenses	1,493.51	645,380.33	—	—	—
State Pass-Through Expenses	—	—	30,000.00	—	—
Travel	419,287.49	480,826.25	91,594.92	92,851.30	1,629,281.19
Materials and Supplies	443,944.29	3,609,357.59	492,849.22	2,785,046.06	1,479,191.26
Communications and Utilities	(352,815.41)	(39,543.87)	44.98	16,928.73	(8,433.45)
Repairs and Maintenance	(156,713.07)	814,029.97	42,856.38	276,190.68	534,977.98
Rentals and Leases	454,494.92	193,495.05	52,840.10	1,352,336.15	2,293,726.07
Printing and Reproduction	56,433.34	72,788.46	851.47	95,565.85	221,060.31
Depreciation and Amortization	—	—	—	—	—
Scholarships	472,072.13	1,280,003.21	121,716.07	—	—
Other Operating Expenses	928,604.30	877,746.47	210,078.85	655,978.94	1,520,384.93
Total Operating Expenses	\$ 96,393,280.92	\$ 36,767,215.33	\$ 13,274,378.29	\$ 29,806,828.97	\$ 33,550,108.80

Concluded on the following page

UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function (concluded)

Three Months Ended November 30, 2025

Operating Expenses	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 202,069.47	\$ —	\$ —	\$ 4,186,717.81	\$ —	\$ 4,611,334.48
Salaries and Wages	23,956,566.60	7,763,530.48	46,365.25	8,766,507.58	—	171,374,741.08
Payroll Related Costs	7,485,045.74	2,446,783.81	—	2,266,625.19	—	40,082,844.94
Professional Fees and Services	4,106,160.46	1,625,958.67	—	780,573.77	—	33,166,993.69
Federal Pass-Through Expenses	—	—	—	—	—	646,873.84
State Pass-Through Expenses	—	—	—	—	—	30,000.00
Travel	205,330.17	18,274.04	—	12,585.19	—	2,950,030.55
Materials and Supplies	445,806.92	1,343,745.19	—	899,068.25	—	11,499,008.78
Communications and Utilities	1,128,338.36	10,273,798.32	—	350,424.54	—	11,368,742.20
Repairs and Maintenance	1,326,583.60	2,201,827.14	—	955,148.18	—	5,994,900.86
Rentals and Leases	3,770,339.79	284,960.12	—	400,234.99	—	8,802,427.19
Printing and Reproduction	153,846.32	33,693.11	—	68,645.51	—	702,884.37
Depreciation and Amortization	—	—	—	—	30,181,102.25	30,181,102.25
Scholarships	—	—	12,046,897.06	—	—	13,920,688.47
Other Operating Expenses	3,744,431.02	709,375.01	—	1,727,954.00	—	10,374,553.52
Total Operating Expenses	\$ 46,524,518.45	\$ 26,701,945.89	\$ 12,093,262.31	\$ 20,414,485.01	\$ 30,181,102.25	\$ 345,707,126.22

Budget to Actual

**FY26 - University of North Texas
Budget to Actuals Report - Current Funds**



Quarter 1 Report			
	FY26 Budget	FY26 Q1 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	411,786,775	156,451,300	370,608,097
Sales of Goods and Services	120,800,139	44,990,245	124,456,166
Grants and Contracts	175,930,713	31,046,551	194,971,330
State Appropriations	164,171,539	139,012,605	164,171,539
All Other Revenue	93,566,579	73,731,485	97,298,901
Total Revenue	966,255,745	445,232,186	951,506,033
Expense			
Personnel Costs	540,317,534	140,446,801	537,890,093
Maintenance and Operation Costs	195,120,805	50,242,412	176,114,789
Scholarships and Financial Aid	133,334,740	10,816,736	140,334,740
All Other Expenses	41,317,856	2,482,024	29,417,856
Total Expense	910,090,936	203,987,972	883,757,479
Transfer			
Total Transfer	(87,362,603)	(50,799,248)	(114,062,603)
Estimated Budgeted Impact on Fund Balances	(31,197,794)	190,444,966	(46,314,049)

Executive Summary

At the end of Q1 FY2026, UNT Total Revenues were under budget and lower from the prior year by \$23.7M (5%). Net Tuition & Fees were down \$30M (16%) due to a decrease in non-resident graduate enrollment, \$19M, and increased D&A, \$10M; Sales of Goods/ Services were up \$1.8M (4%) driven by Athletics (tickets / concessions) and Parking. State Appropriations are down \$12.8M due to UNT's lower appropriation for FY's 26 & 27. Decreased Grant activity, \$11M, due to PY one-time receipt of Be-On-Time funds. Gifts are up \$1.7M, driven by Athletics, Academics and an accrual. Year end revenue forecast at \$14.7M under budget due to decrease in Fall enrollment (above) extrapolated forward using historic data trends offset by increased PELL & Texas Grants.

Total Expenses have come under budget and decreased from prior year by \$4.5M (2%). Personnel costs are trending lower, \$760k (-1%) year over year; Total M&O is up \$2.3M (5%), driven by increase in Utilities, \$4.5M, for payment to Denton Utilities for dedicated electrical feeders to UNT and lower Materials & Supplies, \$1M, and Travel, \$1.2M; Scholarships expenses are down \$7.4M (due to timing this expense varies YoY). As the only increase in M&O expenses is attributable to a one time utility expense, it is anticipated expenses will continue to trend down and year-end forecast was adjusted to come in under budget.

Total Transfers are as anticipated in Q1, YoY they are down \$21.9M. A net increase in HEF transfers out, \$10.7M, due to increased appropriation being offset by the long term pool distribution, \$12M, and a new process implemented the Texas Comptroller, where unexpended TUF funding is transferred from UNT to the Texas Comptroller at YE and then transferred back to UNT at start of new FY. This process had affect of reducing the amount of transfers out by \$19M, the amount of PY TUF that was transferred back to UNT in Q1 of this FY.

**FY26 - UNT Health Science Center
Budget to Actuals Report - Current Funds**



Quarter 1 Report			
	FY26 Budget	FY26 Q1 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	33,331,000	11,986,112	33,331,000
Sales of Goods and Services	33,819,000	7,758,333	33,819,000
Grants and Contracts	119,687,000	25,830,577	119,687,000
State Appropriations	139,631,658	129,769,773	139,631,658
All Other Revenue	41,097,116	26,851,807	40,654,146
Total Revenue	367,565,774	202,196,603	367,122,804
Expense			
Personnel Costs	173,401,000	46,677,838	173,699,813
Maintenance and Operation Costs	149,673,050	29,295,213	155,173,050
Scholarships and Financial Aid	1,237,000	(0)	1,237,000
All Other Expenses	18,166,000	1,399,314	18,166,000
Total Expense	342,477,050	77,372,366	348,275,863
Transfer			
Total Transfer	(25,010,853)	(17,211,270)	(18,761,572)
Estimated Budgeted Impact on Fund Balances	77,871	107,612,967	85,370

Executive Summary

At the close of FY26 Q1, UNT Health ended with a **\$107.6M** favorable impact to fund balance. The favorable impact to fund balance is primarily driven by timing of General Revenue and HEF Appropriations received in Q1. UNT Health's FY26 forecast is on target with its FY26 budget.

Q1 revenue totaled **\$202.2M** and is tracking in line with the FY26 forecast of **\$367.6M**. Performance through Q1 reflects expected timing patterns, with State Appropriations and Grants and Contracts comprising the majority of year-to-date revenue. Net Tuition and Fees and Sales of Goods and Services are progressing consistent with expectations and remain on track to meet full-year targets.

Total expenses through Q1 were **\$77.4M** and are forecasted to end the fiscal year at **\$348.3M**, exceeding the FY26 budget by **\$5.8M**. The unfavorable variance is primarily driven by Maintenance and Operations expenditures associated with the Texas Child Mental Health Care Consortium (TMCHCC) offset by incremental funding reflected in Transfers. Scholarship and Financial Aid expenses are expected to align with budget by year-end.

Transfers are forecasted to increase by **\$6.3M** due to receipt of endowment revenue of **\$2.0M** in Q1, the net projected Texas Child Mental Health Care Consortium (TMCHCC) legislative appropriation for FY26 of **\$3.0M** (**\$11.0M** projected award offset by **\$8.0M** of prior biennium return to State).

**FY26 - University of North Texas Dallas
Budget to Actuals Report - Current Funds**



Quarter 1 Report			
	FY26 Budget	FY26 Q1 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	22,860,756	12,594,272	22,640,756
Sales of Goods and Services	1,462,916	612,341	1,462,916
Grants and Contracts	20,477,657	3,300,988	21,270,157
State Appropriations	49,387,496	44,309,163	49,387,496
All Other Revenue	8,338,081	7,485,188	8,483,081
Total Revenue	102,526,905	68,301,952	103,244,405
Expense			
Personnel Costs	50,843,925	12,062,301	50,165,298
Maintenance and Operation Costs	20,233,368	3,198,574	20,800,895
Scholarships and Financial Aid	11,666,412	2,792,207	11,683,512
All Other Expenses	1,160,640	8,192	1,160,640
Total Expense	83,904,345	18,061,273	83,810,345
Transfer			
Total Transfer	(18,472,560)	(17,784,052)	(18,434,060)
Estimated Budgeted Impact on Fund Balances	150,000	32,456,627	1,000,000

Executive Summary

At the close of Q1, the University of North Texas at Dallas reported total revenues of \$68.3 million, against a full-year budget of \$102.5 million and a forecast of \$103.2 million. Enrollment for Fall 2025 reflects a modest 1.6% decline in semester credit hours (SCHs) versus budget. Despite this, total revenues for the year are now projected to exceed budget by \$0.7 million, primarily driven by increased restricted funding through State Program Grant awards and sponsored project activity.

Total expenditures through Q1 were \$18.1 million, relative to a full-year budget of \$83.9 million and an annual forecast of \$83.8 million. For the full year, expenditures are expected to come in slightly below budget by \$0.1 million, reflecting \$0.7 million in personnel savings, partially offset by \$0.6 million in increased maintenance and operational costs associated with restricted funds from sponsored projects and one-time expenses.

Transfers through Q1 amounted to \$17.8 million, against a full-year budget of \$18.5 million and a forecast of \$18.4 million. These transfers primarily include \$16.7 million for debt service and Capital Construction Assistance Projects (CCAPs) and \$4.3 million for System shared services.

At the close of Q1, UNT Dallas is projecting a favorable net impact of \$1.0 million on fund balances for FY2026, positioning the institution for a strong financial outlook through the year.

**FY26 - University of North Texas System Administration
Budget to Actuals Report - Current Funds**

Quarter 1 Report			
	FY26 Budget	FY26 Q1 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	0	0	0
Sales of Goods and Services	3,769,175	959,811	3,769,175
Grants and Contracts	0	0	0
State Appropriations	7,949,582	6,400,083	7,949,582
All Other Revenue	312,805	197,914	322,805
Total Revenue	12,031,562	7,557,807	12,041,562
Expense			
Personnel Costs	47,692,549	11,662,574	46,652,883
Maintenance and Operation Costs	27,686,409	12,188,997	28,391,122
Scholarships and Financial Aid	0	0	0
All Other Expenses	774,916	50,330	797,327
Total Expense	76,153,874	23,901,901	75,841,332
Transfer			
Total Transfer	63,122,312	63,742,799	63,122,314
Estimated Budgeted Impact on Fund	(1,000,000)	47,398,705	(677,456)

Executive Summary

Retail revenue from the Lofts and commercial spaces is on track to meet budget projections for the year. Strong market performance for investments and other non-budgeted revenue due to network contract lead to revenue forecast above budget for FY26.

Staff Salary and benefit expenses expected to come in under budget due to vacancies, which will help absorb overage in non-budgeted wage expenses in large departments. Variance on budget to actuals in personnel costs may be needed to offset forecasted expenses in non-personnel category as well. Travel, Printing and Reproduction, and other misc reduced expenditures are projected to allow for absorption in Materials and Supplies overage, Communication and Utilities overage, and Rentals and Leases overage.

Overall, we project a slightly better impact to fund balance than what was projected at year start, at \$677K.

Investment Performance

Cash and Investment Performance Review

Investment Pools	Market Value (\$)	Fiscal QTD Return (%)	Calendar YTD Return (%)	Fiscal YTD Return (%)	1 Yr Return (%)	3 Yr Return (%)	5 Yr Return (%)	Since Inception (%)	Incept Date
Managed Pools	\$905,606,723								
Short Term Pool	\$257,071,218								
Portfolio Return		1.2%	3.5%	5.2%	5.2%	5.1%	N/A	5.1%	Aug-22
Portfolio Benchmark		1.0%	3.2%	3.2%	4.4%	5.2%	N/A	5.2%	Aug-22
Long Term Pool	\$526,651,878								
Portfolio Return		3.9%	13.5%	3.9%	11.6%	12.6%	N/A	7.5%	Sep-21
Portfolio Benchmark		4.2%	15.4%	4.2%	13.4%	13.1%	N/A	6.8%	Sep-21
Debt Proceeds	\$117,484,583								
Portfolio Return		1.1%	3.4%	5.1%	4.7%	5.1%	N/A	5.1%	Aug-22
Portfolio Benchmark							N/A	N/A	Aug-22
Other Managed Funds	\$4,399,044								
Affiliated Foundations' Managed Assets	\$572,871,178								
UNT Foundation	\$396,995,982								
Portfolio Return		3.4%	14.2%	3.4%	11.7%	11.3%	7.6%	6.6%	Jun-04
Portfolio Benchmark		4.9%	17.0%	4.9%	14.1%	14.3%	8.9%	7.5%	Jun-04
UNT Health Foundation	\$156,371,117								
Portfolio Return		5.1%	17.4%	5.1%	14.9%	13.4%	8.0%	6.8%	Dec-94
Portfolio Benchmark		4.0%	16.9%	4.0%	13.7%	15.3%	8.5%	N/A	Dec-94
UNT Health Foundation - UNTH Medical Malpractice	\$19,504,079								
Portfolio Return		4.9%	17.2%	4.9%	14.4%	13.1%	9.3%	6.6%	Oct-12
Portfolio Benchmark		4.9%	18.0%	4.9%	15.0%	15.4%	9.8%	9.6%	Oct-12
Total	\$1,478,477,901								

Note: Fiscal Year begins Sep 1 and ends Aug 31

Capital Improvement Plan Status

University of North Texas System

FY 2026 Capital Improvement Plan
 Project Risk Assessment - February 2026

Proj. No.	Project Name	Scope	Schedule*	Budget	Notes
Active Projects:					
UNT Projects:					
26-01-2601	UNT CUP - Ph 1	●	●	●	
25-01-2508	Athletic Center Renovation - Phase 1	●	●	●	
25-01-2505	Pohl Recreation Center Renovation - Phase 1	●	●	●	
25-01-2504	Hurley Administration Building MEP Renovation	●	●	●	Due to adjusting priorities project is being re-evaluated.
25-01-2502	Kerr Dining Hall Renovation	●	●	●	
23-01-2304	Lovelace Stadium Renovation	●	●	●	
23-01-2302	Discovery Park Fire Piping Replacement	●	●	●	
22-01-2205	Science & Technology Research Building	●	●	●	
UNT Dallas Projects:					
22-02-2201	STEM Building	●	●	●	
UNTHSC Projects:					
22-03-2203	Campus Space Optimization & Realignment--HP Floors 1&6 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- EAD Level 4 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- RES Level 1 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- RES Level 3 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- IREB Level 1 (HSC CCAP)	●	●	●	
Projects Substantially Complete FY26:					
Projects Deferred and/or Cancelled:					

Risk Assessment:

- Minimal to no change
- Moderate change
- Major change
- On Hold

**The schedule originally presented is a forecast of milestone dates is for illustrative purposes ONLY and does not constitute a precise plan, promise, or binding commitment. The forecasted completion date reflects preliminary assumptions derived from the programming phase and is intended solely to assist in strategic sequencing and institutional planning - revisions to this date will be addressed with mitigation plans. These dates are subject to change based on project development, procurement outcomes, contracting, and unforeseen conditions, and do not reflect agreed timelines between the University of North Texas System or its component institutions and any service provider until formal contracts are executed. Upon execution, milestone dates may be updated to reflect the provider's means, methods, and sequencing of work. If major deviations occur, associated risks and mitigation plans will be communicated to the institutions and the Chancellor as appropriate.*

University of North Texas System
 FY 2026 Capital Improvement Plan
 Financial Report (through Q1)- February 2026

CIP Project No.	Project Name	Current CIP Budget	Previous Yrs Expensed	FY 2026 Expensed	Total Project Expensed To Date	Remaining Budget
CIP Active Projects:						
UNT Projects:						
25-01-2601	UNT CUP - Ph 1	38,000,000	-	-	-	38,000,000
25-01-2508	Athletic Center Renovation and Expansion - Phase 1	26,000,000	64,365	373,639	438,004	25,561,996
25-01-2505	Pohl Recreation Center Renovation - Phase 1	15,000,000	113,356	170,315	283,671	14,716,329
25-01-2504	Hurley Administration Building Renovation	11,000,000	40,542	4,999	45,541	10,954,459
25-01-2502	Kerr Dining Hall Renovation	8,100,000	395,069	-	395,069	7,704,931
23-01-2304	Lovelace Stadium Renovation	9,900,000	4,199,821	393,092	4,592,913	5,307,087
23-01-2302	Discovery Park Fire Piping Replacement	9,300,000	2,777,676	321,245	3,098,921	6,201,079
22-01-2205	Science & Technology Research Building	109,100,000	24,475,215	9,951,702	34,426,917	74,673,083
UNT Projects Total		\$ 226,400,000	\$ 32,066,044	\$ 11,214,992	\$ 43,281,036	183,118,964
UNT Dallas Projects:						
22-02-2201	STEM Building	100,000,000	73,633,298	4,388,744	78,022,042	21,977,958
UNT Dallas Projects Total		\$ 100,000,000	\$ 73,633,298	\$ 4,388,744	\$ 78,022,042	\$ 21,977,958
UNTHSC Projects:						
22-03-2203	Campus Space Optimization & Realignment	63,397,111	35,487,144	1,791,237	37,278,381	26,118,730
	MET Floor 5		4,400,912	-	4,400,912	
	Health Pavilion Floor 1&6		741,240	522,312	1,263,552	
	RES Floor 3		56,934	5,993	62,927	
	RES Floor 1		170,560	27,869	198,429	
	IREB 120		28,762	685	29,447	
	EAD Floor 4		212,454	19,117	231,571	
	EAD Floor 2 Renovation		9,678,476	-	9,678,476	
	Center for BioHealth Floor 5		297,792	-	297,792	
	FMB & GSB		6,459,717	293,920	6,753,637	
	IREB Floors 2-4		5,062,672	-	5,062,672	
	Library Floors 2-4		8,377,625	921,341	9,298,966	
UNTHSC Approved Projects Total		\$ 63,397,111	\$ 35,487,144	\$ 1,791,237	\$ 37,278,381	\$ 26,118,730
FY2026 Substantially Completed Projects						
FY2026 Substantially Complete/Completed Projects Total		\$ -	\$ -	\$ -	\$ -	\$ -

* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval.
 ** Substantially Complete Projects are being utilized per the intent of the project. Project expenses may still be occurring.