



FY2026 Q2 REPORT

Presented to the Board of Regents in May 2026

Quarterly Report – May 2026

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Financial Statements

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Net Position

February 28, 2026

	February 28, 2026
ASSETS	
Current Assets:	
Cash and Cash Equivalents:	
Cash on Hand	\$ 122,511.09
Cash in Bank	5,373,356.55
Cash in Transit/Reimburse from Treasury	1,779,494.28
Cash in State Treasury	68,219,221.51
Cash Equivalents	44,340,941.22
Short Term Investments	253,847,197.04
Restricted Cash and Cash Equivalents:	
Cash in Bank	269,030.39
Cash Equivalents	97,364,377.85
Legislative Appropriations	403,540,897.57
Receivables From:	
Accounts	64,010,956.90
Federal	24,043,150.79
Other Intergovernmental	2,961,050.26
Clinical Practice	4,550,618.92
Gifts, Pledges and Donations	2,014,743.63
Interest and Dividends	3,224,990.13
Leases	3,188,269.33
Public-Private Partnerships	115,652.71
Other	2,945,039.47
Due from Other Agencies	1,995,854.45
Consumable Inventories	993,737.07
Merchandise Inventories	1,862,548.24
Prepaid Items	6,939,093.86
Loans and Contracts	4,366,869.71
Other Current Assets	322,671.69
Total Current Assets	\$ 998,392,274.66
Noncurrent Assets:	
Restricted Investments	\$ 151,354,874.54
Loans and Contracts	1,309,348.37
Investments	667,831,347.19
Gifts, Pledges and Donations	5,481,998.83
Leases Receivable	11,156,237.32
Capital Assets:	
Non-Depreciable or Non-Amortizable	433,645,361.62
Depreciable or Amortizable, Net	1,119,278,686.47
Total Noncurrent Assets	\$ 2,390,057,854.34
Total Assets	\$ 3,388,450,129.00
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	\$ 109,310,201.17
Total Deferred Outflows of Resources	\$ 109,310,201.17
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,497,760,330.17

Concluded on the following page

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Net Position (concluded)

February 28, 2026

	February 28, 2026
LIABILITIES	
Current Liabilities:	
Payables From:	
Accounts	\$ 40,231,792.08
Payroll	73,767,876.84
Other	3,481,983.49
Interest	9,457,102.42
Due to Other Agencies	428,890.64
Unearned Revenue	50,854,461.06
Notes and Loans Payable	1,474,918.90
Revenue Bonds Payable	67,596,604.47
Claims and Judgments	563,815.00
Employees' Compensable Leave	3,874,804.85
Lease Obligations	74,596.43
Subscription Obligations	7,594,751.26
Net OPEB Liability	20,937,398.00
Funds Held for Others	606,597.15
Total Current Liabilities	\$ 280,945,592.59
Noncurrent Liabilities	
Notes and Loans Payable	\$ 55,837.80
Revenue Bonds Payable	859,883,502.34
Claims and Judgments	458,817.00
Employees' Compensable Leave	34,470,468.20
Lease Obligations	1,845,228.51
Subscription Obligations	5,539,594.25
Asset Retirement Obligation	3,089,250.00
Net Pension Liability	208,237,670.00
Net OPEB Liability	423,553,286.00
Other Noncurrent Liabilities	1,777,696.01
Total Noncurrent Liabilities	\$ 1,538,911,350.11
Total Liabilities	\$ 1,819,856,942.70
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources	\$ 165,895,956.57
Total Deferred Inflows of Resources	\$ 165,895,956.57
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 1,985,752,899.27
NET POSITION	
Net Investment in Capital Assets	\$ 685,696,939.84
Restricted For:	
Funds Held as Permanent Investments:	
Nonexpendable	81,892,457.34
Expendable	75,067,852.77
Other Restricted	107,784,809.65
Unrestricted	561,565,371.30
Total Net Position	\$ 1,512,007,430.90

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position

Six Months Ended February 28, 2026

	February 28, 2026
OPERATING REVENUES	
Tuition and Fees	\$ 501,104,934.02
Discounts and Allowances	(152,223,519.64)
Professional Fees	15,067,747.72
Discounts and Allowances	(7,449,396.08)
Auxiliary Enterprises	77,576,566.98
Discounts and Allowances	(389,024.00)
Sales of Goods and Services	30,372,583.83
Federal Grant Revenue	62,870,042.60
Federal Pass-Through Revenue	3,223,927.60
State Grant Revenue	2,607,551.40
State Grant Pass-Through Revenue	37,051,870.16
Other Contracts and Grants	3,707,209.97
Other Operating Revenues	791,567.19
Total Operating Revenues	\$ 574,312,061.75
OPERATING EXPENSES ⁽¹⁾	
Instruction	\$ 198,897,349.40
Research	74,568,085.39
Public Service	26,753,635.58
Academic Support	61,270,541.72
Student Services	64,470,587.38
Institutional Support	84,222,447.11
Operation and Maintenance of Plant	52,019,919.27
Scholarships and Fellowships	67,474,236.01
Auxiliary Enterprises	37,933,694.20
Depreciation and Amortization	60,108,004.37
Total Operating Expenses	\$ 727,718,500.43
Operating Loss	\$ (153,406,438.68)
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 307,507,221.00
Additional Appropriations (GR)	28,775,978.20
Federal Revenue	50,738,348.01
Gifts	14,530,464.03
Investment Income	26,717,942.45
Interest Expense and Fiscal Charges	(10,848,259.79)
Gain on Sale of Capital Assets	60,129.53
Gain on Other Financial Activity	3,790.53
Net Increase in Fair Value of Investments	32,791,603.23
Other Nonoperating Revenues	3,260,340.11
Other Nonoperating Expenses	(452,112.57)
Total Nonoperating Revenues (Expenses)	\$ 453,085,444.73
Gain Before Capital Contributions, Endowments and Transfers	\$ 299,679,006.05

Concluded on the following page

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM

Statement of Revenues, Expenses and Changes in Net Position (concluded)

Six Months Ended February 28, 2026

	<u>February 28, 2026</u>
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS	
Capital Contributions	\$ 54,987.47
Capital Appropriations (HEF)	94,009,807.00
Contributions To Permanent and Term Endowments	500,499.40
Transfers From Other State Agencies	21,872,066.25
Legislative Transfers In	2,920,879.80
Total Capital Contributions, Endowments and Transfers	\$ 119,358,239.92
CHANGE IN NET POSITION	\$ 419,037,245.97
Net Position, September 1, 2025	\$ 1,092,970,184.93
NET POSITION, FEBRUARY 28, 2026	\$ 1,512,007,430.90

⁽¹⁾ See Matrix of Operating Expenses Reported by Function.

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function

Six Months Ended February 28, 2026

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ 2,418.74	\$ —	\$ —	\$ 15,474.01	\$ 293,749.99
Salaries and Wages	156,452,049.62	22,731,400.06	9,777,518.48	38,190,692.28	35,354,095.99
Payroll Related Costs	32,883,690.52	4,436,608.40	2,775,905.42	9,676,766.99	9,056,937.12
Professional Fees and Services	2,593,505.90	28,673,542.17	11,645,407.07	3,662,488.95	6,320,784.85
Federal Pass-Through Expenses	1,373.51	4,107,304.31	—	—	—
State Pass-Through Expenses	—	55,882.06	480,000.00	—	—
Travel	907,817.90	996,048.61	159,330.66	351,918.63	3,783,545.88
Materials and Supplies	2,329,077.79	7,121,097.97	1,028,685.62	5,501,998.05	2,512,448.02
Communications and Utilities	(134,010.46)	99,849.62	1,049.63	78,055.91	(1,865.63)
Repairs and Maintenance	64,401.86	1,045,762.50	130,668.50	474,081.78	1,120,906.52
Rentals and Leases	790,282.27	289,632.25	94,202.56	1,829,691.39	2,922,988.51
Printing and Reproduction	109,490.81	228,386.04	19,877.89	166,803.53	333,018.63
Depreciation and Amortization	—	—	—	—	—
Scholarships	1,092,660.78	3,067,385.11	149,371.26	—	—
Claims and Losses	—	—	—	—	—
Other Operating Expenses	1,804,590.16	1,715,186.29	491,618.49	1,322,570.20	2,773,977.50
Total Operating Expenses	\$ 198,897,349.40	\$ 74,568,085.39	\$ 26,753,635.58	\$ 61,270,541.72	\$ 64,470,587.38

Concluded on the following page

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM

Matrix of Operating Expenses Reported by Function (concluded)

Six Months Ended February 28, 2026

Operating Expenses	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 402,502.05	\$ —	\$ —	\$ 6,789,034.88	\$ —	\$ 7,503,179.67
Salaries and Wages	45,541,082.96	15,337,526.23	99,056.05	16,777,925.57	—	340,261,347.24
Payroll Related Costs	14,581,937.38	4,923,415.52	—	4,569,493.75	—	82,904,755.10
Professional Fees and Services	8,149,781.61	3,506,224.75	—	1,110,555.49	—	65,662,290.79
Federal Pass-Through Expenses	—	—	—	—	—	4,108,677.82
State Pass-Through Expenses	—	—	—	—	—	535,882.06
Travel	597,846.99	37,216.43	—	35,338.33	—	6,869,063.43
Materials and Supplies	1,272,846.39	5,620,655.40	—	1,750,999.11	—	27,137,808.35
Communications and Utilities	1,688,256.51	15,812,880.45	—	823,911.37	—	18,368,127.40
Repairs and Maintenance	2,511,780.61	4,717,240.05	—	2,263,570.33	—	12,328,412.15
Rentals and Leases	4,690,649.36	477,677.98	—	631,518.77	—	11,726,643.09
Printing and Reproduction	400,334.08	167,084.41	—	128,844.11	—	1,553,839.50
Depreciation and Amortization	—	—	—	—	60,108,004.37	60,108,004.37
Scholarships	—	—	67,375,179.96	—	—	71,684,597.11
Claims and Losses	13,838.71	—	—	—	—	13,838.71
Other Operating Expenses	4,371,590.46	1,419,998.05	—	3,052,502.49	—	16,952,033.64
Total Operating Expenses	\$ 84,222,447.11	\$ 52,019,919.27	\$ 67,474,236.01	\$ 37,933,694.20	\$ 60,108,004.37	\$ 727,718,500.43

Budget to Actual

FY26 - University of North Texas Budget to Actuals Report - Current Funds



Quarter 2 Report			
	FY26 Budget	FY26 Q2 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	\$ 411,786,775	\$ 308,792,952	\$ 370,608,097
Sales of Goods and Services	120,800,139	88,801,811	124,456,166
Grants and Contracts	175,930,713	98,995,136	194,971,330
State Appropriations	164,171,539	147,258,689	164,171,539
All Other Revenue	93,566,579	90,881,247	112,239,105
Total Revenue	966,255,745	734,729,835	966,446,237
Expense			
Personnel Costs	540,317,534	282,125,763	535,056,726
Maintenance and Operation	195,120,805	85,645,681	175,918,338
Scholarships and Financial Aid	133,334,740	64,381,718	140,334,740
All Other Expenses	41,317,856	6,965,816	39,417,856
Total Expense	910,090,935	439,118,978	890,727,660
Transfer			
Total Transfer	(87,362,603)	(66,128,947)	(111,062,603)
Estimated Budgeted Impact on Fund Balances	\$ (31,197,793)	\$ 229,481,910	\$ (35,344,027)

Executive Summary

At the end of Q2 FY2026, UNT Total Revenues were under budget and lower from the prior year by \$49.9M (6.8%). Net Tuition & Fees were down \$56M (18.1%) due to decreased non-resident graduate enrollment, \$32.3M, and increased D&A, \$20M; Sales of Goods/ Services were down \$1.2M (4%) driven by decreases in Parking and Dining (winter storm and construction caused disruptions). State Appropriations are down \$12.4M due to UNT's lower appropriation for FY's 26. Decreased Grant activity, \$13.8M, driven by PY one-time receipt of Be-On-Time funds. Gifts up \$2.8M, driven by Athletics, Academics and an accrual. Investment Income up \$876k, exceeding expectations as in PY, Other Revenue also up due to 1-time Athletics coaching buy-outs, \$2.6M. Year end revenue forecast at budget due to strength in Investment Income and Gifts offsetting the decline in Net Tuition & Fees.

Total Expenses came in under budget and decreased from prior year by \$19M (4.3%). Personnel costs trending lower, \$362k (-.01%) year over year; Scholarship expenses are down \$19M (due to timing and new NACUBO calculation implementation this expense varies YoY). Total M&O up \$2M (2.3%), driven by increase in Utilities, \$4.5M, for 1-time payment to Denton Utilities for dedicated electrical feeders and lower Materials & Supplies, \$1.9M, and Travel, \$1.1M. However, trending under total budgeted amount and anticipated expenses will be down, year-end forecast was adjusted to come in under budget.

Total Transfers as anticipated in Q2, YoY the are down \$1.7M (2.6%). A net increase in HEF transfers out, \$10.7M, due to increased appropriation being offset by the long term pool distribution, \$12M, and a new processes implemented the Texas Comptroller, where unexpended TUF funding is transferred from UNT to the Texas Comptroller at YE, then transferred back to UNT at start of new FY. This process had effect of reducing the amount of transfers out by \$19M, the amount of PY TUF that was transferred back to UNT in Q1 of this FY. Current year TUF funds not received in first two quarters.

**FY26 - UNT Health Science Center
Budget to Actuals Report - Current Funds**



Quarter 2 Report			
	FY26 Budget	FY26 Q2 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	33,331,000	17,434,183	33,331,000
Sales of Goods and Services	33,819,000	15,760,825	35,819,000
Grants and Contracts	119,687,000	50,385,033	110,000,000
State Appropriations	139,631,658	135,836,315	139,631,658
All Other Revenue	41,097,116	32,064,743	42,087,683
Total Revenue	367,565,774	251,481,099	360,869,341
Expense			
Personnel Costs	173,401,000	89,725,638	175,173,419
Maintenance and Operation Costs	149,673,050	61,163,910	138,523,509
Scholarships and Financial Aid	1,237,000	166,956	1,237,000
All Other Expenses	18,166,000	6,482,072	18,494,000
Total Expense	342,477,050	157,538,575	333,427,928
Transfer			
Total Transfer	(25,010,853)	(21,071,576)	(27,484,812)
Estimated Budgeted Impact on Fund Balances	77,871	72,870,948	(43,399)

Executive Summary

At the close of FY26 Q2, UNT Health ended with a **\$72.9M** favorable impact to fund balance. The favorable impact to fund balance is primarily driven by timing of General Revenue and HEF Appropriations received in Q1. UNT Health's FY26 forecast is on target with its FY26 budget.

Q2 revenue totaled **\$251.5M** or 68% of FY26 budget. Q2 revenues are higher than the anticipated quarterly run rate due to the receipt of the full year State Appropriation received in Q1 and the \$11.4M received for the Texas Child Mental Health Care Consortium (TCMHCC) FY26 legislative appropriation received in Q2. UNT Health is forecasting a \$6.7M decrease in revenue, with the updated revenue projection at **\$361M**. This reflects a decrease in research activity offset by Correctional Medicine revenue, which is trending higher than budget.

Total expenses through Q2 were **\$157.5M** and are forecasted to end the fiscal year at **\$333.4M**. This decrease is driven by lower than budgeted research expenditures that is associated with decreased research revenue.

Transfers are forecasted to increase by \$2.4M driven primarily by College of Nursing transfer to UNT Dallas .

**FY26 - University of North Texas Dallas
Budget to Actuals Report - Current Funds**



Quarter 2 Report			
	FY26 Budget	FY26 Q2 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	22,860,756	22,309,699	21,735,011
Sales of Goods and Services	1,462,916	1,266,459	1,481,342
Grants and Contracts	20,477,657	10,818,780	21,270,157
State Appropriations	49,387,496	46,184,907	49,037,496
All Other Revenue	8,338,081	7,896,159	8,206,206
Total Revenue	102,526,905	88,476,004	101,730,211
Expense			
Personnel Costs	50,843,925	24,285,799	49,298,665
Maintenance and Operation Costs	20,233,368	6,462,006	20,800,895
Scholarships and Financial Aid	11,666,412	6,337,217	10,627,767
All Other Expenses	1,160,640	60,615	985,640
Total Expense	83,904,345	37,145,637	81,712,967
Transfer			
Total Transfer	(18,472,560)	(16,389,011)	(18,017,244)
Estimated Budgeted Impact on Fund Balances	150,000	34,941,356	2,000,000

Executive Summary

At the close of Q2, the University of North Texas at Dallas reported total revenues of \$88.5 million, compared to a full-year budget of \$102.5 million and a forecast of \$101.7 million. Enrollment for Fall 2025 and Spring 2026 reflects a slight decline relative to budget. Full-year revenues are projected to be \$0.8 million below budget, primarily driven by adjustments to discounts and allowances and the reclassification of endowment distributions to transfers.

Total expenditures through Q2 were \$37.1 million, compared to a full-year budget of \$83.9 million and a forecast of \$81.7 million. Expenditures are projected to be \$2.2 million below budget for the year, primarily due to \$1.5 million in personnel savings, partially offset by \$0.6 million in higher maintenance and operating costs associated with restricted sponsored project activity and one-time expenditures.

Transfers through Q2 totaled \$16.4 million, compared to a full-year budget of \$18.5 million and a forecast of \$18.0 million. These transfers include \$16.7 million for debt service and Capital Construction Assistance Projects (CCAPs), as well as \$4.8 million for system shared services, partially offset by a legislative transfer in from UNT Health.

Overall, UNT Dallas projects a favorable net impact of \$2.0 million on fund balances for FY2026, supporting a positive financial outlook for the remainder of the year.

**FY26 - University of North Texas System Administration
Budget to Actuals Report - Current Funds**

Quarter 2 Report			
	FY26 Budget	FY26 Q2 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	0	0	
Sales of Goods and Services	3,769,175	1,914,435	3,828,101
Grants and Contracts	0	0	
State Appropriations	7,949,582	7,003,289	8,429,215
All Other Revenue	312,805	659,316	813,916
Total Revenue	12,031,562	9,577,039	13,071,231
Expense			
Personnel Costs	47,692,549	24,576,698	47,699,217
Maintenance and Operation Costs	27,686,409	18,012,570	27,303,573
Scholarships and Financial Aid	0	0	
All Other Expenses	774,916	140,457	797,327
Total Expense	76,153,874	42,729,726	75,800,117
Transfer			
Total Transfer	63,122,312	81,645,486	62,728,885
Estimated Budgeted Impact on Fund	(1,000,000)	48,492,799	0

Executive Summary

Sales and Goods revenue from the Lofts and commercial space is projected to slightly exceed budget. State Appropriations higher than budget due to change in funding source from UNTD's assessment, offset by Transfers lower than plan. Additionally, strong market performance in investments and one-time insurance claim reimbursement are driving All Other Revenue forecast to be higher than plan.

Personnel Costs are flat to budget. Maintenance and Operations are slightly under budget due to plan to not utilize reserves like originally planned.

Transfers expected to be under budget due to campus assessment funding shift, offset by increase in State Appropriations.

Investment Performance

Cash and Investment Performance Review

Investment Pools	Market Value (\$)	Fiscal QTD Return (%)	Calendar YTD Return (%)	Fiscal YTD Return (%)	1 Yr Return (%)	3 Yr Return (%)	5 Yr Return (%)	Since Inception (%)	Incept Date
Managed Pools	\$961,525,108								
Short Term Pool	\$300,573,287								
Portfolio Return		1.1%	3.9%	5.6%	4.5%	4.9%	N/A	5.4%	Aug-22
Portfolio Benchmark		0.9%	3.6%	5.1%	4.2%	5.1%	N/A	5.8%	Aug-22
Long Term Pool	\$558,806,146								
Portfolio Return		2.5%	2.0%	6.5%	13.7%	13.6%	N/A	7.6%	Sep-21
Portfolio Benchmark		3.7%	3.1%	8.1%	16.8%	14.5%	N/A	7.3%	Sep-21
Debt Proceeds	\$97,464,378								
Portfolio Return		1.0%	3.3%	5.0%	4.6%	4.9%	N/A	5.2%	Aug-22
Portfolio Benchmark							N/A	N/A	Aug-22
Other Managed Funds	\$4,681,297								
Affiliated Foundations' Managed Assets	\$605,490,507								
UNT Foundation	\$419,567,626								
Portfolio Return		6.4%	5.6%	10.1%	19.0%	13.8%	8.1%	5.4%	Jun-04
Portfolio Benchmark		6.7%	5.9%	11.2%	21.3%	16.3%	9.5%	5.9%	Jun-04
UNT Health Foundation	\$165,486,748								
Portfolio Return		5.0%	4.2%	10.3%	19.9%	15.5%	8.2%	6.9%	Dec-94
Portfolio Benchmark		4.7%	3.7%	9.0%	19.1%	16.8%	8.7%	N/A	Dec-94
UNT Health Foundation - UNTH Medical Malpractice	\$20,436,133								
Portfolio Return		4.8%	4.0%	9.9%	19.2%	15.1%	9.0%	6.9%	Oct-12
Portfolio Benchmark		5.3%	4.4%	10.5%	21.0%	17.2%	10.0%	9.8%	Oct-12
Total	\$1,567,015,615								

* Based on preliminary data

Note: Fiscal Year Begins Sep 1 and Ends Aug 31

Capital Improvement Plan Status

University of North Texas System

FY 2026 Capital Improvement Plan
 Project Risk Assessment - May 2026

Proj. No.	Project Name	Scope	Schedule*	Budget	Notes
Active Projects:					
UNT Projects:					
26-01-2601	UNT CUP - Ph 1	●	●	●	
25-01-2508	Athletic Center Renovation - Phase 1	●	●	●	
25-01-2505	Pohl Recreation Center Renovation - Phase 1	●	●	●	
25-01-2502	Kerr Dining Hall Renovation	●	●	●	
23-01-2302	Discovery Park Fire Piping Replacement	●	●	●	
22-01-2205	Science & Technology Research Building	●	●	●	
UNT Dallas Projects:					
22-02-2201	STEM Building	●	●	●	
UNTHSC Projects:					
22-03-2203	Campus Space Optimization & Realignment--HP Floors 1&6 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- EAD Level 4 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- RES Level 1 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- RES Level 3 (HSC CCAP)	●	●	●	
22-03-2203	Campus Space Optimization & Realignment -- IREB Level 1 (HSC CCAP)	●	●	●	
Projects Substantially Complete FY26:					
23-01-2304	Lovelace Stadium Renovation				
Projects Deferred and/or Cancelled:					
25-01-2504	Hurley Administration Building MEP Renovation				

Risk Assessment:

- Minimal to no change
- Moderate change
- Major change
- On Hold

**The schedule originally presented is a forecast of milestone dates is for illustrative purposes ONLY and does not constitute a precise plan, promise, or binding commitment. The forecasted completion date reflects preliminary assumptions derived from the programming phase and is intended solely to assist in strategic sequencing and institutional planning - revisions to this date will be addressed with mitigation plans. These dates are subject to change based on project development, procurement outcomes, contracting, and unforeseen conditions, and do not reflect agreed timelines between the University of North Texas System or its component institutions and any service provider until formal contracts are executed. Upon execution, milestone dates may be updated to reflect the provider's means, methods, and sequencing of work. If major deviations occur, associated risks and mitigation plans will be communicated to the institutions and the Chancellor as appropriate.*

University of North Texas System
 FY 2026 Capital Improvement Plan
 Financial Report (through Q2)- May 2026

CIP Project No.	Project Name	Current CIP Budget	Previous Yrs Expended	FY 2026 Expended	Total Project Expended To Date	Remaining Budget
CIP Active Projects:						
UNT Projects:						
25-01-2601	UNT CUP - Ph 1	38,000,000	-	-	-	38,000,000
25-01-2508	Athletic Center Renovation and Expansion - Phase 1	26,000,000	64,365	620,174	684,539	25,315,461
25-01-2505	Pohl Recreation Center Renovation - Phase 1	15,000,000	113,356	322,977	436,333	14,563,667
25-01-2504	Hurley Administration Building Renovation	11,000,000	40,542	9,998	50,540	10,949,460
25-01-2502	Kerr Dining Hall Renovation	8,100,000	395,069	-	395,069	7,704,931
23-01-2302	Discovery Park Fire Piping Replacement	5,300,000	2,777,676	916,333	3,694,009	1,605,991
22-01-2205	Science & Technology Research Building	109,100,000	24,475,215	25,851,769	50,326,984	58,773,016
have now been successful in providing the required additional funds to construction the project.		\$ 212,500,000	\$ 27,866,223	\$ 27,721,251	\$ 55,587,474	156,912,526
UNT Dallas Projects:						
22-02-2201	STEM Building	100,000,000	73,633,298	9,451,536	83,084,834	16,915,166
UNT Dallas Projects Total		\$ 100,000,000	\$ 73,633,298	\$ 9,451,536	\$ 83,084,834	\$ 16,915,166
UNTHSC Projects:						
22-03-2203	Campus Space Optimization & Realignment	63,397,111	35,487,144	2,664,805	38,151,949	25,245,162
	MET Floor 5		4,400,912	-	4,400,912	
	Health Pavilion Floor 1&6		741,240	1,010,463	1,751,703	
	RES Floor 3		56,934	5,993	62,927	
	RES Floor 1		170,560	27,869	198,429	
	IREB 120		28,762	4,715	33,477	
	EAD Floor 4		212,454	19,117	231,571	
	EAD Floor 2 Renovation		9,678,476	-	9,678,476	
	Center for BioHealth Floor 5		297,792	-	297,792	
	FMB & GSB		6,459,717	334,503	6,794,220	
	IREB Floors 2-4		5,062,672	-	5,062,672	
	Library Floors 2-4		8,377,625	1,262,145	9,639,770	
UNTHSC Approved Projects Total		\$ 63,397,111	\$ 35,487,144	\$ 2,664,805	\$ 38,151,949	\$ 25,245,162
FY2026 Substantially Completed Projects						
23-01-2304	Lovell Stadium Renovation	9,900,000	4,199,821	3,460,410	7,660,231	2,239,769
FY2026 Substantially Complete/Completed Projects Total		\$ 9,900,000	\$ 4,199,821	\$ 3,460,410	\$ 7,660,231	\$ 2,239,769

* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval.
 ** Substantially Complete Projects are being utilized per the intent of the project. Project expenses may still be occurring.