

## RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

**Issuer Name:** University of North Texas System

**Issue(s):**

- \$ 4,820,000 Revenue Financing System Bonds, Taxable Series 2012B
- \$ 75,890,000 Revenue Financing System Refunding and Improvement Bonds, Series 2012A
- \$ 105,130,000 Revenue Financing System Refunding and Improvement Bonds, Series 2015A
- \$ 73,035,000 Revenue Financing System Refunding Bonds, Taxable Series 2015B
- \$ 196,165,000 Revenue Financing System Refunding and Improvement Bonds, Series 2017A
- \$ 164,305,000 Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017B
- \$ 22,845,000 Revenue Financing System Refunding Bonds, Forward Delivery Series 2018
- \$ 149,425,000 Revenue Financing System Refunding and Improvement Bonds, Series 2018A
- \$ 22,685,000 Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B
- \$ 59,475,000 Revenue Financing System Refunding Bonds, Series 2020A
- \$ 55,240,000 Revenue Financing System Refunding Bonds, Taxable Series 2020B

**Filing Format** X electronic \_\_\_ paper; If available on the Internet, give URL: \_\_\_\_\_

**CUSIP Numbers to which the information filed relates** (optional):

X Nine-digit number(s) (see following page(s)):

\_\_\_ Six-digit number if information filed relates to all securities of the issuer

### Financial & Operating Data Disclosure Information

X Annual Financial Report or ACFR

X Financial Information & Operating Data

Other (describe) \_\_\_\_\_

X Fiscal Period Covered: FYE 2021

Monthly    Quarterly    X Annual    Other: \_\_\_\_\_

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Luke Lybrand

Name: Luke Lybrand Title: Associate Vice Chancellor for Treasury

Employer: University of North Texas System

Telephone Number: 214-243-1798

Email Address: luke.lybrand@untsystem.edu

## DESCRIPTION OF ISSUES COVERED BY THIS REPORT

### Revenue Financing System Bonds, Taxable Series 2012B

Date	Principal	CUSIP
04/15/22	\$ 205,000	914729PF9
	\$ 205,000	

### Revenue Financing System Refunding and Improvement Bonds, Series 2012A

Date	Principal	CUSIP
04/15/22	\$ 410,000	914729NF1
04/15/22	3,910,000	914729RE0
	\$ 4,320,000	

### Revenue Financing System Refunding and Improvement Bonds, Series 2015A

Date	Principal	CUSIP
04/15/22	\$ 1,540,000	914729PR3
04/15/23	1,575,000	914729PS1
04/15/24	1,610,000	914729PT9
04/15/25	5,985,000	914729PU6
04/15/26	6,050,000	914729PV4
04/15/27	6,120,000	914729PW2
04/15/28	6,195,000	914729PX0
04/15/29	6,280,000	914729PY8
04/15/30	6,360,000	914729PZ5
04/15/31	6,450,000	914729QA9
04/15/32	6,540,000	914729QB7
04/15/33	6,635,000	914729QC5
04/15/34	6,740,000	914729QD3
04/15/35	6,845,000	914729QE1
04/15/36	6,070,000	914729QH4
04/15/37	5,355,000	914729QJ0
04/15/40	5,885,000	914729QF8
04/15/45	9,025,000	914729QG6
	\$ 101,260,000	

**Revenue Financing System Refunding Bonds, Taxable Series 2015B**

Date	Principal	CUSIP
04/15/22	\$ 4,420,000	914729QS0
04/15/23	4,560,000	914729QT8
04/15/24	4,600,000	914729QU5
04/15/45	32,825,000	914729QP6
	<u>\$ 46,405,000</u>	

**Revenue Financing System Refunding and Improvement Bonds, Series 2017A**

Date	Principal	CUSIP
04/15/22	\$ 9,925,000	914729RL4
04/15/23	10,395,000	914729RM2
04/15/24	10,915,000	914729RN0
04/15/25	11,445,000	914729RP5
04/15/26	12,000,000	914729RQ3
04/15/27	12,600,000	914729RR1
04/15/28	13,205,000	914729RS9
04/15/29	13,865,000	914729RT7
04/15/30	14,080,000	914729RU4
04/15/31	14,785,000	914729RV2
04/15/32	12,535,000	914729RW0
04/15/33	2,985,000	914729RX8
04/15/34	3,025,000	914729RY6
04/15/35	3,165,000	914729RZ3
04/15/36	3,315,000	914729SA7
04/15/38	6,720,000	914729SB5
04/15/40	7,410,000	914729SC3
	<u>\$ 162,370,000</u>	

**Revenue Financing System Refunding and Improvement Bonds, Taxable Series  
2017B**

Date	Principal	CUSIP
04/15/22	\$ 9,895,000	914729SJ8
04/15/23	10,145,000	914729SK5
04/15/24	10,425,000	914729SL3
04/15/25	10,730,000	914729SM1
04/15/26	11,065,000	914729SN9
04/15/27	11,410,000	914729SP4
04/15/28	11,795,000	914729SQ2
04/15/29	12,190,000	914729SR0
04/15/30	8,085,000	914729SS8
04/15/31	8,370,000	914729ST6
04/15/32	8,685,000	914729SW9
04/15/36	12,565,000	914729SV1
04/15/40	5,685,000	914729SU3
	\$ 131,045,000	

**Revenue Financing System Refunding Bonds, Forward Delivery Series 2018**

Date	Principal	CUSIP
04/15/27	\$ 15,100,000	
	\$ 15,100,000	

**Revenue Financing System Refunding and Improvement Bonds, Series 2018A**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/22	\$ 380,000	914729SZ2
04/15/23	195,000	914729TB4
04/15/23	625,000	914729TA6
04/15/24	2,250,000	914729TC2
04/15/25	2,795,000	914729TD0
04/15/26	3,170,000	914729TE8
04/15/27	4,315,000	914729TF5
04/15/28	5,400,000	914729TG3
04/15/29	5,510,000	914729TH1
04/15/30	5,785,000	914729TJ7
04/15/31	6,080,000	914729TK4
04/15/32	6,385,000	914729TL2
04/15/33	6,690,000	914729TM0
04/15/34	7,030,000	914729TN8
04/15/35	7,320,000	914729TP3
04/15/36	7,605,000	914729TQ1
04/15/37	7,985,000	914729TR9
04/15/38	8,385,000	914729TS7
04/15/39	7,750,000	914729TT5
04/15/44	22,970,000	914729TU2
04/15/50	30,640,000	914729TV0
	<u>\$ 149,265,000</u>	

**Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/22	\$ 3,870,000	914729TZ1
04/15/23	4,300,000	914729UA4
04/15/24	2,280,000	914729UB2
04/15/25	1,935,000	914729UC0
04/15/26	1,755,000	914729UD8
04/15/27	825,000	914729UE6
	<u>\$ 14,965,000</u>	

**Revenue Financing System Refunding Bonds, Series 2020A**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/22	\$ 11,240,000	914729UY2
04/15/23	6,775,000	914729UZ9
04/15/24	2,000,000	914729VA3
04/15/24	5,130,000	914729VB1
04/15/25	4,435,000	914729VC9
04/15/26	2,245,000	914729VD7
04/15/27	2,360,000	914729VE5
04/15/28	2,480,000	914729VF2
04/15/29	2,600,000	914729VG0
04/15/30	2,735,000	914729VH8
04/15/31	2,870,000	914729VJ4
04/15/32	3,010,000	914729VK1
04/15/33	3,160,000	914729VL9
	<u>\$ 51,040,000</u>	

**Revenue Financing System Refunding Bonds, Taxable Series 2020B**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/22	\$ 550,000	914729UG1
04/15/23	1,860,000	914729UH9
04/15/24	4,425,000	914729UJ5
04/15/25	4,470,000	914729UK2
04/15/26	4,305,000	914729UL0
04/15/27	4,370,000	914729UM8
04/15/28	4,440,000	914729UN6
04/15/30	9,135,000	914729UP1
04/15/31	4,705,000	914729UQ9
04/15/32	4,795,000	914729UR7
04/15/33	2,360,000	914729US5
04/15/34	735,000	914729UT3
04/15/35	425,000	914729UU0
04/15/40	2,300,000	914729UV8
04/15/50	5,745,000	914729UW6
	<u>\$ 54,620,000</u>	

CONTINUING DISCLOSURE REPORT  
FOR THE  
FISCAL YEAR ENDED AUGUST 31, 2021

UNIVERSITY OF NORTH TEXAS SYSTEM

HIGHER EDUCATION REVENUE



**HTS** Continuing Disclosure Services

A Division of Hilltop Securities.

## **FINANCIAL STATEMENTS**

The audited financial statements for the University of North Texas System for the fiscal year ended August 31, 2021 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

## **SIGNATURE OF ISSUER**

The information set forth herein has been obtained from the University of North Texas System and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the University of North Texas System or other matters described.

**University of North Texas System /**

s/ Luke Lybrand

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Luke Lybrand

Associate Vice Chancellor for Treasury

**Approved for Submission:**

02/16/2022

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Date



## **CERTIFICATE OF SUBMISSION OF ANNUAL REPORT**

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the University of North Texas System with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")  
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Petia Moutaftchieva

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**The Board of Regents  
of the University of North Texas System  
2022 Higher Education Revenue Debt Report**

**Table 1- Pledged Revenues**

Set forth below is a summary of pledged revenues and pledgeable unappropriated funds and reserve balances under the Revenue Financing System for each of the five most recent fiscal years ended August 31:

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Available Pledged Revenues					
Not Including Fund Balances <sup>(1)(2)</sup>	\$ 625,218,365	\$ 697,655,638	\$ 711,636,275	\$ 723,944,392	\$ 755,801,828
Pledgeable Unappropriated Funds					
Fund and Reserve Balances <sup>(2)</sup>	205,913,524	250,539,595	334,228,791	293,233,337	290,394,836
Total Pledged Revenues <sup>(2)</sup>	<u>\$ 831,131,889</u>	<u>\$ 948,195,234</u>	<u>\$ 1,045,865,066</u>	<u>\$ 1,017,177,729</u>	<u>\$ 1,046,196,664</u>

<sup>(1)</sup> Available Pledged Revenues include the gross revenues of the Revenue Financing System, the Student Union Fee, pledged general tuition (which includes general use fees), and investment income or monies held for payment of debt service.

<sup>(2)</sup> Available Pledged Revenues and Pledgeable Unappropriated Funds do not include state appropriations for reimbursing Tuition Revenue Bonds, HEF annual appropriations, HEF reserves or research and development plan funds, but beginning 2015, UNT Health Science Center Medical Services are included.

## Table 2- Debt Service Requirement

### Outstanding Debt Service as of February 17, 2022, excluding commercial paper

Fiscal Year	8/31	Principal	Interest	Total
2022		\$ 48,870,000	\$ 15,601,626	\$ 64,471,626
2023		43,015,000	29,285,224	72,300,224
2024		46,285,000	27,677,771	73,962,771
2025		44,505,000	26,009,402	70,514,402
2026		43,365,000	24,267,094	67,632,094
2027		43,855,000	22,548,343	66,403,343
2028		43,515,000	20,750,739	64,265,739
2029		44,965,000	18,893,302	63,858,302
2030		41,660,000	16,952,897	58,612,897
2031		43,260,000	15,114,503	58,374,503
2032		41,950,000	13,194,480	55,144,480
2033		29,420,000	11,333,051	40,753,051
2034		19,145,000	10,001,252	29,146,252
2035		19,410,000	9,149,597	28,559,597
2036		19,130,000	8,279,545	27,409,545
2037		19,230,000	7,348,846	26,578,846
2038		19,980,000	6,409,748	26,389,748
2039		19,725,000	5,438,209	25,163,209
2040		17,130,000	4,482,674	21,612,674
2041		10,075,000	3,657,723	13,732,723
2042		10,375,000	3,169,982	13,544,982
2043		10,695,000	2,667,540	13,362,540
2044		11,045,000	2,149,397	13,194,397
2045		11,395,000	1,614,155	13,009,155
2046		5,925,000	1,113,012	7,038,012
2047		6,155,000	881,800	7,036,800
2048		6,385,000	641,588	7,026,588
2049		6,265,000	392,326	6,657,326
2050		3,865,000	148,063	4,013,063
		<u>\$ 730,595,000</u>	<u>\$ 309,173,889</u>	<u>\$ 1,039,768,889</u>

Series	Outstanding 2/17/2022
Revenue Financing System Refunding and Improvement Bonds, Series 2012A	\$ 4,320,000
Revenue Financing System Refunding Bonds, Taxable Series 2012B	205,000
Revenue Financing System Refunding Bonds, Series 2015A	101,260,000
Revenue Financing System Refunding Bonds, Taxable Series 2015B	46,405,000
Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017A	162,370,000
Revenue Financing System Refunding and Improvement Bonds, Series 2017B	131,045,000
Revenue Financing System Refunding and Improvement Bonds, Series 2018	15,100,000
Revenue Financing System Refunding and Improvement Bonds, Series 2018A	149,265,000
Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B	14,965,000
Revenue Financing System Refunding Bonds, Series 2020A	51,040,000
Revenue Financing System Refunding Bonds, Taxable Series 2020B	54,620,000
Sub-Total Fixed Rate Bonds	\$ 730,595,000
Commercial Paper	102,060,000
Total Outstanding Parity Debt	\$ 832,655,000

### Table A-1- Headcount Undergraduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester headcount undergraduate enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
The University	31,405	31,347	32,126	32,694	32,450
UNT-Dallas	2,727	3,006	3,278	3,404	3,433
The Health Science Center	-	-	-	-	-
Total	<u>34,132</u>	<u>34,353</u>	<u>35,404</u>	<u>36,098</u>	<u>35,883</u>

### Table A-2- Headcount Graduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester headcount graduate enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
The University	6,676	6,740	7,066	7,959	9,718
UNT-Dallas	782	751	781	760	753
The Health Science Center	<u>2,270</u>	<u>2,258</u>	<u>2,219</u>	<u>2,329</u>	<u>2,456</u>
Total	<u>9,728</u>	<u>9,749</u>	<u>10,066</u>	<u>11,048</u>	<u>12,927</u>

### Table A-3- Full-Time Equivalent Undergraduate and Graduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester full-time equivalent enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
The University	30,583	30,558	31,387	32,392	32,643
UNT-Dallas	2,626	2,797	3,044	3,073	2,980
The Health Science Center	<u>2,568</u>	<u>2,624</u>	<u>2,547</u>	<u>2,629</u>	<u>2,774</u>
Total	<u>35,777</u>	<u>35,979</u>	<u>36,978</u>	<u>38,094</u>	<u>38,397</u>

### Table A-4- University Undergraduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester undergraduate admissions and matriculation for the University, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Applications Submitted	18,560	19,767	21,551	21,325	24,641
Applications Accepted	13,405	14,080	15,883	17,980	20,086
Matriculation	4,905	4,791	5,510	5,237	5,516
% Accepted	72.2%	71.2%	73.6%	84.3%	81.5%
% Matriculated	36.6%	34.0%	34.7%	29.1%	27.5%

### Table A-5- University Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for the University, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Applications Submitted	6,191	6,247	6,896	9,071	13,596
Applications Accepted	3,037	3,289	3,625	4,873	7,429
Matriculation	1,712	1,853	1,987	1,987	3,369
% Accepted	49.0%	52.6%	52.6%	53.7%	54.6%
% Matriculated	56.3%	56.3%	54.8%	40.7%	45.3%

### Table A-6- University New Undergraduate Transfers (Fall Semester)

Set forth below is a summary of fall semester new undergraduate transfers for the University, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
New Undergraduate Transfers	3,944	3,971	4,156	3,809	3,779

### Table A-7- UNT-Dallas Undergraduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester undergraduate admissions and matriculation for UNT-Dallas, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Applications Submitted	1,483	1,670	1,556	2,237	2,635
Applications Accepted	1,097	1,388	1,262	2,128	2,365
Matriculation	316	365	424	326	444
% Accepted	74.0%	83.1%	81.1%	95.1%	89.8%
% Matriculated	28.8%	26.3%	33.5%	15.3%	18.8%

### Table A-8- UNT- Dallas Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for UNT-Dallas, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Applications Submitted	884	1,329	1,262	1,365	1,369
Applications Accepted	440	447	474	422	566
Matriculation	243	266	296	252	301
% Accepted	49.8%	33.6%	37.5%	30.9%	41.3%
% Matriculated	55.2%	59.5%	62.4%	59.7%	53.2%

### Table A-9- UNT- Dallas New Undergraduate Transfers (Fall Semester)

Set forth below is a summary of fall semester new undergraduate transfers for UNT-Dallas, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
New Undergraduate Transfers	568	584	639	552	683

### Table A-10- Health Science Center Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for the Health Science Center, for each of the five most recent academic years:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Applications Submitted	8,765	8,785	8,413	8,109	9,732
Applications Accepted	1,111	1,109	954	1,112	1,338
Matriculation	547	564	520	657	745
% Accepted	12.7%	12.6%	11.3%	13.7%	13.7%
% Matriculated	49.2%	50.8%	54.5%	59.1%	55.7%

### Table A-11- University Degrees Awarded

Set forth below is a summary of degrees awarded by the University for the five most recent academic years completed:

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Baccalaureate	7,133	7,287	7,507	8,030	8,015
Masters	1,767	1,900	1,809	1,930	2,249
Doctoral	258	280	312	322	277
Total	<u>9,158</u>	<u>9,467</u>	<u>9,628</u>	<u>10,282</u>	<u>10,541</u>

### Table A-12- UNT-Dallas Degrees Awarded

Set forth below is a summary of degrees awarded by UNT-Dallas for the five most recent academic years completed:

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Baccalaureate	435	561	638	671	813
Masters	165	102	150	173	175
Doctoral - Profession Practice	32	145	113	88	109
Total	<u>632</u>	<u>808</u>	<u>901</u>	<u>932</u>	<u>1,097</u>

### Table A-13- Health Science Center Degrees Awarded

Set forth below is a summary of degrees awarded by the Health Science Center for the five most recent academic years completed:

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Masters	418	421	351	379	436
Doctoral	130	151	172	159	143
Doctor of Osteopathic Medicine	<u>218</u>	<u>218</u>	<u>226</u>	<u>206</u>	<u>218</u>
Total	<u>766</u>	<u>790</u>	<u>749</u>	<u>744</u>	<u>797</u>

### Table A-14- University System Faculty & Employees (Fall 2021)

Set forth below is a summary of University System faculty and employees by component as of fall 2021:

	<u>University</u>	<u>UNT Dallas</u>	<u>Health Science Center</u>	<u>System Administration</u>	<u>Total</u>
Faculty	1,196	134	237	-	1,567
Employees	<u>2,421</u>	<u>243</u>	<u>965</u>	<u>389</u>	<u>4,018</u>
Total	<u>3,617</u>	<u>377</u>	<u>1,202</u>	<u>389</u>	<u>5,585</u>



## Table A-15- University Tuition & Fees for Academic Year 2021-2022

Set forth below is a summary of State Mandated Tuition, Board Designated Tuition, mandatory fees, and the amount set aside for financial assistance to resident and non-resident students for the semester beginning fall 2021, based on 15 semester credit hours:

	<b>State Mandated Tuition</b>	<b>Board Designated Tuition<sup>(2)</sup></b>	<b>Board Authorized Tuition</b>	<b>Mandatory Fees</b>	<b>Total Tuition and Fees</b>	<b>Financial Assistance Set-Aside<sup>(3)</sup></b>
Resident Undergraduate	\$ 750.00	\$ 3,451.65	\$ -	\$ 1,446.03	\$ 5,647.68	\$ 526.75
Non-Resident Undergraduate <sup>(1)</sup>	6,885.00	3,451.65	-	1,446.03 <sup>(3)</sup>	11,782.68	206.55
Resident Masters	450.00	2,275.11	450.00	953.07 <sup>(4)</sup>	4,128.18	346.67
Non-Resident Masters	4,131.00	2,275.11	450.00	953.07 <sup>(3,4)</sup>	7,809.18	123.93
Resident Doctoral	450.00	2,275.11	450.00	953.07	4,128.18	346.67
Non-Resident Doctoral	4,131.00	2,275.11	450.00	953.07 <sup>(3)</sup>	7,809.18	123.93

- (1) Board designated tuition rate for resident and non-resident undergraduates is for the Traditional Tuition plan. Board designated tuition for resident and non-resident masters and doctoral students includes the board designated graduate tuition rate.
- (2) Total tuition and fees includes amounts required to be set aside for financial assistance in accordance with applicable provisions of the Texas Education Code. The set-aside amounts are calculated as follows: from State mandated tuition (Section 54.051) not less than 15% nor more than 20% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Education Grants (Section 56.033); from Board Designated tuition no less than 15% charged to resident undergraduate students in excess of \$46 per semester hour (Section 56.011) and no less than 15% charged to resident graduate students in excess of \$46 per semester hour is set aside for financial assistance (Section 56.012).
- (3) A fixed international student fee of \$115.00 is also charged to all non-immigrant visa students for each term in which they enroll in University.
- (4) A master's advising fee of \$49.50 is charged each term to all students in the Colleges of Engineering; Health & Public Service; Merchandising, Hospitality and Tourism; Education; and Information; as well as programs offered by the Toulouse Graduate School (Advanced Data Analytics, Interdisciplinary Studies, graduate non-degree seeking and graduate preparation programs).

## Table A-16- UNT- Dallas Tuition & Fees for Academic Year 2021-2022

Set forth below is a summary of State Mandated Tuition, Board Designated Tuition, mandatory fees, and the amount set aside for financial assistance to resident and non-resident students for the semester beginning fall 2021, based on 15 semester credit hours:

	<b>State Mandated Tuition</b>	<b>Board Designated Tuition</b>	<b>Board Authorized Tuition</b>	<b>Mandatory Fees</b>	<b>Total Tuition and Fees</b>	<b>Financial Assistance Set-Aside<sup>(2)</sup></b>
Resident Undergraduate	\$ 750.00	\$ 3,169.65	\$ -	\$ 839.00	\$ 4,758.65	\$ 484.45
Non-Resident Undergraduate <sup>(1)</sup>	6,870.00	3,169.65	-	839.00	10,878.65	578.50
Resident Masters	450.00	1,901.79	450.00	358.00	3,159.79	358.17
Non-Resident Masters	4,122.00	1,901.79	450.00	358.00	6,831.79	360.60
Resident Doctoral	1,200.00	3,633.45	3,600.00	973.00	9,406.45	1,161.52
Non-Resident Doctoral	6,870.00	4,224.00	3,600.00	973.00	15,667.00	844.65

<sup>(1)</sup> A fixed international student fee of \$75.00 is charged to all non-immigrant visa students for each term in which they enroll in the UNT- Dallas.

<sup>(2)</sup> Total tuition and fees includes amounts required to be set aside for financial assistance in accordance with applicable provisions of the Texas Education Code. The set-aside amounts are calculated as follows: from State mandated tuition not less than 15% nor more than 20% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Education Grants (Section 56.033) from Board Designated tuition no less than 15% charged to resident undergraduate students in excess of \$46 per semester hour (Section 56.011) and no less than 15% charged to resident graduate students in excess of \$46 per semester hour is set aside for financial assistance (Section 56.012).

**Table A-17- Health Science Center Tuition and Fees for Academic Year 2021-2022**

Set for below is a summary of Health Science Center tuition and fees for the 2021-22 academic year:

	State Mandated Tuition	Board Designated Tuition	Board Authorized Tuition	Mandatory Fees	Total Tuition and Fees	Financial Assistance Set-Aside <sup>(1)</sup>
<b>TCOM</b>						
<b>D.O. Resident</b>						
Year 1	\$ 6,550.00	\$ 6,529.00	n/a	\$ 6,634.54	\$ 19,713.54	\$ 994.08
Year 2	6,550.00	6,529.00	n/a	5,089.54	18,168.54	1,002.07
Year 3	6,550.00	6,529.00	n/a	5,114.96	18,193.96	994.80
Year 4	6,550.00	6,529.00	n/a	2,736.25	15,815.25	1,006.20
<b>D.O. Non-Resident</b>						
Year 1	\$ 19,650.00	\$ 9,117.00	n/a	\$ 6,634.54	\$ 35,401.54	\$ 589.50
Year 2	19,650.00	9,117.00	n/a	5,089.54	33,856.54	589.50
Year 3	19,650.00	9,117.00	n/a	5,114.96	33,881.96	589.50
Year 4	19,650.00	9,117.00	n/a	2,736.25	31,503.25	589.50
<b>Graduate Students</b>						
<b>Graduate School of Biomedical Sciences</b> *Note Tuition and some Mandatory fees are based on Credit hours taken						
<b>Biomedical Science - MS</b>						
Resident	50.00	69.00	29.00	7,963.00	14,327.00	\$ 10.95
Non-Resident	458.00	156.00	10.00	7,963.00	34,795.00	13.74
<b>Biomedical Science - PhD</b>						
Resident	50.00	23.00	29.00	8,519.00	18,923.00	\$ 7.50
Non-Resident	458.00	35.00	10.00	8,519.00	60,095.00	13.74
<b>School of Health Professions</b>						
<b>SHP - MPAS - Resident</b>						
Year 1 (46 SCH)	2,300.00	5,060.00	828.00	6,923.61	15,111.61	\$ 354.60
Year 2 (51 SCH)	2,400.00	5,280.00	864.00	4,506.94	13,050.94	369.60
Year 3 (37 SCH)	1,300.00	2,860.00	468.00	2,529.25	7,157.25	204.60
<b>SHP - MPAS - Non Resident</b>						
Year 1 (46 SCH)	21,068.00	8,694.00	n/a	6,923.61	36,685.61	\$ 632.04
Year 2 (51 SCH)	21,984.00	9,072.00	n/a	4,506.94	35,562.94	659.52
Year 2 (37 SCH)	11,908.00	4,914.00	n/a	2,529.25	19,351.25	357.24
<b>SHP - DPT - Resident</b>						
Year 1 (43 SCH)	2,150.00	7,482.00	n/a	6,294.68	15,926.68	\$ 341.70
Year 2 (39 SCH))	2,000.00	6,960.00	n/a	3,358.68	12,318.68	319.20
Year 3 (17 SCH))	800.00	2,784.00	n/a	2,195.25	5,779.25	139.20
<b>SHP - DPT - Non Resident</b>						
Year 1 (43 SCH)	20,768.00	7,656.00	n/a	6,294.68	34,718.68	\$ 623.04
Year 2 (39 SCH)	18,320.00	6,960.00	n/a	3,358.68	28,638.68	549.60
Year 3 (17 SCH))	7,328.00	2,784.00	n/a	2,195.25	12,307.25	219.84
<b>School of Public Health</b> *Note Tuition and some Mandatory fees are based on Credit hours taken						
<b>Public Health - MS</b>						
Resident	50.00	85.00	29.00	4,646.00	12,518.00	\$ 13.35
Non-Resident	458.00	185.00	11.00	4,646.00	36,038.00	13.74
<b>Public Health - PhD</b>						
Resident	50.00	23.00	29.00	4,810.00	10,012.00	\$ 7.50
Non-Resident	458.00	35.00	11.00	4,810.00	30,514.00	13.74
<b>UNT System College of Pharmacy</b> *Note Tuition and some Mandatory fees are based on Credit hours taken						
<b>Doctor of Pharmacy</b>						
Year 1 Resident (40 SCH)	2,050.00	8,692.00	4,100.00	6,186.36	21,028.36	\$ 332.40
Year 1 Non-Resident (40 SCH)	18,778.00	8,692.00	4,100.00	6,186.36	37,756.36	563.34
Year 2 Resident (34 SCH)	1,950.00	8,268.00	3,900.00	4,880.52	18,998.52	317.40
Year 2 Non-Resident (34 SCH)	17,862.00	8,268.00	3,900.00	4,880.52	34,910.52	535.86
Year 3 Resident (44 SCH)	1,900.00	8,056.00	3,800.00	4,407.92	18,163.92	309.90
Year 3 Non-Resident (44 SCH)	20,768.00	8,056.00	3,800.00	4,407.92	37,031.92	623.04
Year 4 Resident (34 SCH)	2,100.00	8,904.00	4,200.00	5,573.00	20,777.00	339.90
Year 4 Non-Resident (34 SCH)	19,236.00	8,904.00	4,200.00	5,573.00	33,952.00	577.08

(1) Total Tuition and Fees includes amounts required to be set aside for financial assistance per Texas Education Code. The set-aside amounts are calculated as follows: from State Mandated tuition not less than 15% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Educational Grants (Section 56.033); designated tuition not less than 20% of any amount of tuition charged to a resident undergraduate student under Section 54.0513 in excess of \$46 per semester credit hour.

**Table A-18- Investments as of December 31, 2021 <sup>(1)</sup>**

Set forth below is a summary of the consolidated investments for all University of North Texas System components, for the fiscal year ending 12/31/2021:

<b>Description</b>	<b>Percentage Allocation</b>	<b>Book Value</b>	<b>Fair Value <sup>(2)</sup></b>
Bank Deposits	9.50%	\$ 60,221,131.59	\$ 60,221,131.59
Money Market Funds	6.79%	43,038,066.65	43,038,066.65
TexPool Daily Fund	1.63%	10,336,519.59	10,336,519.59
Texas Range Daily Fund	1.64%	10,403,053.32	10,403,053.32
TexStar Daily Fund	0.76%	4,834,508.37	4,834,508.37
TexasCLASS Daily Fund	1.66%	10,527,270.95	10,527,270.95
Long Term Investment Pool	50.88%	322,527,518.25	322,527,518.25
Endowments Managed by UNT Foundation	9.81%	62,187,274.42	89,934,000.46
UNTH Endowments Managed by J.P.Morgan	15.42%	97,715,045.64	116,983,374.03
UNTH Malpractice Fund-Invested with J.P.Morgan	1.90%	12,054,242.24	16,427,902.07
<b>Total</b>	<b>100.00%</b>	<b>\$ 633,844,631.01</b>	<b>\$ 685,233,345.27</b>

<sup>(1)</sup> Excludes agency funds. Also, excludes endowments managed by the UNT Student Investment Group, which management views as immaterial.

<sup>(2)</sup> Statement No. 31 of the Governmental Accounting Standards Board generally defines fair values as the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

**Table A-19- Endowments at Fair Value <sup>(1)</sup>**

Set forth below is a summary of consolidated endowment balances for each of the five most recent fiscal years

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Endowments at Fair Value	\$ 221,919,034	\$ 218,653,565	\$ 233,350,440	\$ 270,077,018	\$ 334,021,413

<sup>(1)</sup> Includes the endowments of the UNT Foundation and HSC Foundation.