UNT System
UNIVERSITY OF NORTH TEXAS SYSTEM

UNTS Board of Regents

FY 2025 Q4 YTD Financial Update

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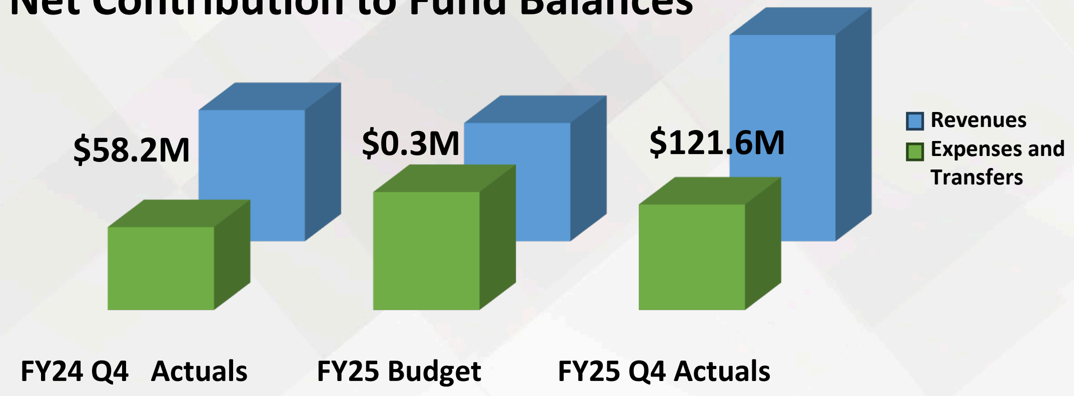
Deputy Chancellor for Finance & Operations

November 13, 2025

FY 2025 Q4 Performance: UNTS Consolidated

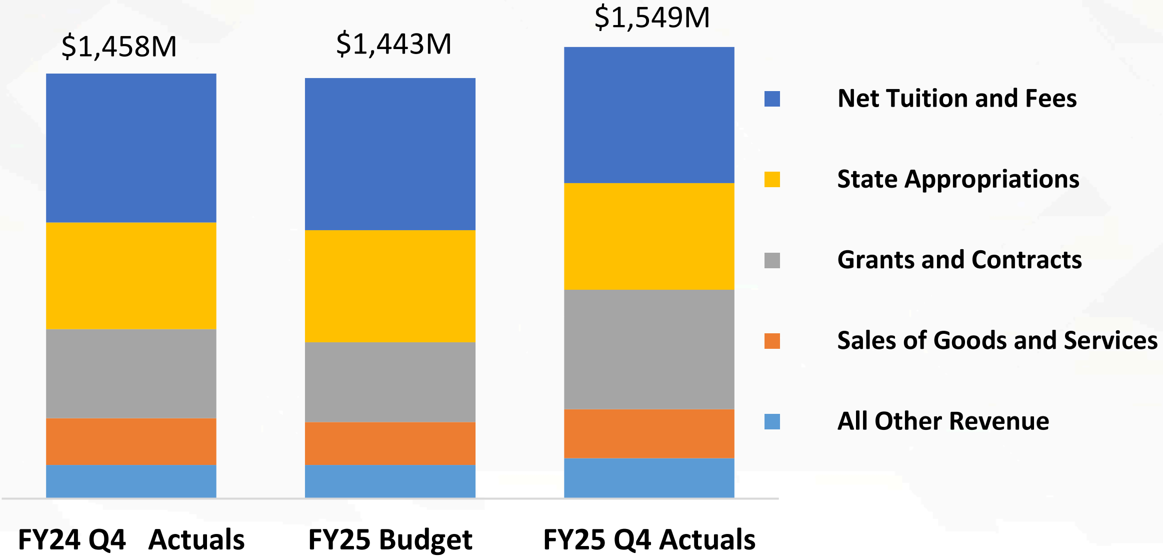
Net Contribution to Fund Balances



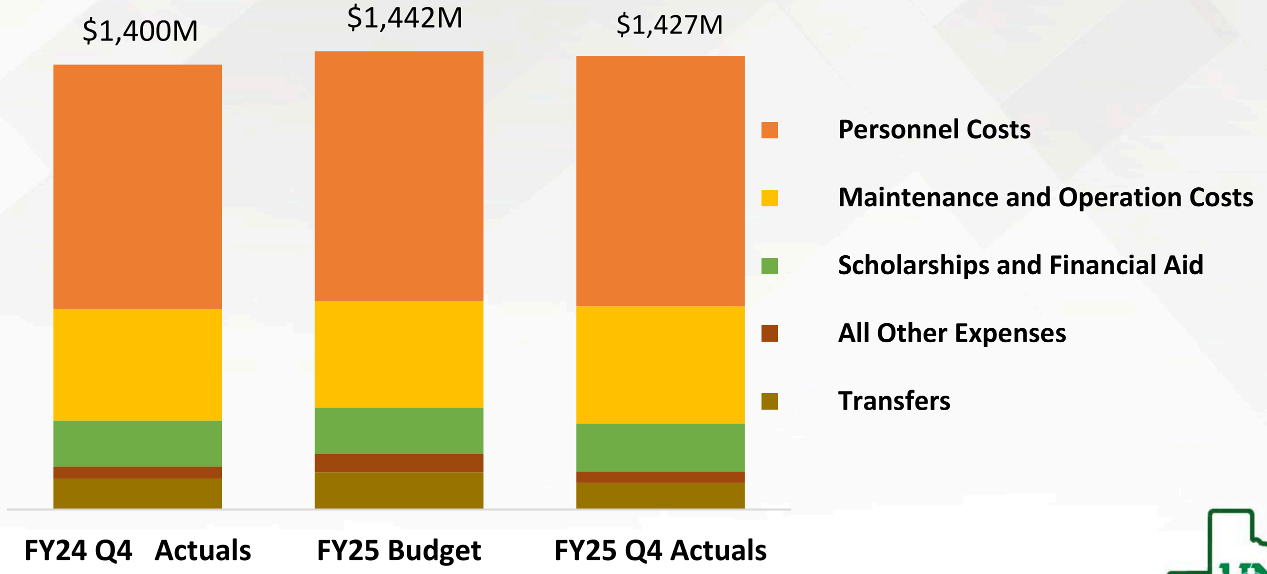
Net contribution to fund balances higher than plan by $121M; higher than FY24 actuals by $63M

- Revenues higher than planned by $106M/7%
  - Grants and Contracts higher than plan by $135M due to Pell grants, TRIP funds, Texas Grants, and federal awards
  - Sales of Goods and Services higher than plan by $21M driven by parking, housing, dining, athletics, and clinical/ correctional revenue
- Expenses and Transfers lower than planned by $15M/1%
  - Net transfers lower than plan by $34m primarily due to higher transfers in than anticipated for the Texas Child Mental Health Care Consortium and Texas University Fund (TUF), budgeted as a revenue

REVENUES



EXPENSES AND TRANSFERS



FY 2025 Statement of Net Position (Assets, Liabilities & Net Position)

Net Position increased by $170m (18.4%)

Assets & Deferred Outflows: increased $227.5m (7.3%)
- Cash & Investments - $241.9m ($142m bond proceeds)
- Capital Assets - $52.7m
- Pension/OPEB (decrease) – ($51.9m)

Liabilities & Deferred Inflows: increased $57.5m (2.6%)
- Bonded Debt – $189.9m
- Notes & Loans (decrease) – ($81.8m)
- Unearned Revenue (decrease) – ($21.9m)
- Pension/OPEB (decrease) – ($26.0m)

Condensed Comparative Statement of Net Position
As of August 31, 2025 and 2024
(in thousands of dollars)

	2025	2024	$ Increase (Decrease)	% Increase (Decrease)
Assets and Deferred Outflows				
Current Assets	$ 895,101	$ 740,778	$ 154,323	20.8 %
Noncurrent Assets:				
Capital Assets, Net	1,546,257	1,493,591	52,666	3.5 %
Other Noncurrent Assets	791,326	718,887	72,439	10.1 %
Deferred Outflows of Resources	109,479	161,395	(51,916)	(32.2)%
Total Assets and Deferred Outflows	**$ 3,342,163**	**$ 3,114,651**	**$ 227,512**	7.3 %
Liabilities and Deferred Inflows				
Current Liabilities	$ 540,116	$ 621,564	$ (81,448)	(13.1)%
Noncurrent Liabilities:				
Bonded Indebtedness	862,910	689,397	173,513	
Noncurrent Liabilities	680,933	689,560	(8,627)	(1.3)%
Deferred Inflows of Resources	165,234	191,167	(25,933)	(13.6)%
Total Liabilities and Deferred Inflows	**$ 2,249,193**	**$ 2,191,688**	**$ 57,505**	2.6 %
Net Position				
Net Investment in Capital Assets	$ 707,560	$ 674,631	$ 32,929	4.9 %
Restricted for:				
Funds Held as Permanent Investments:				
Nonexpendable	$ 81,591	$ 65,957	$ 15,634	23.7 %
Expendable	66,367	56,759	9,608	16.9 %
Other Restricted	107,784	92,124	15,660	17.0 %
Total Restricted	$ 255,742	$ 214,840	$ 40,902	19.0 %
Unrestricted	129,668	33,492	96,176	287.2 %
Total Net Position	**$ 1,092,970**	**$ 922,963**	**$ 170,007**	18.4 %
Total Liabilities, Deferred Inflows and Net Position	**$ 3,342,163**	**$ 3,114,651**	**$ 227,512**	7.3 %

FY 2025 Statement of Revenues, Expenses, and Changes in Net Position

Net Position increased by $170m (18.4%)

Operating Revenues increased $57.4m (6.4%)
- Grants & Contracts – $91.3m
- Tuition & Fees (decrease) – ($44.4m)

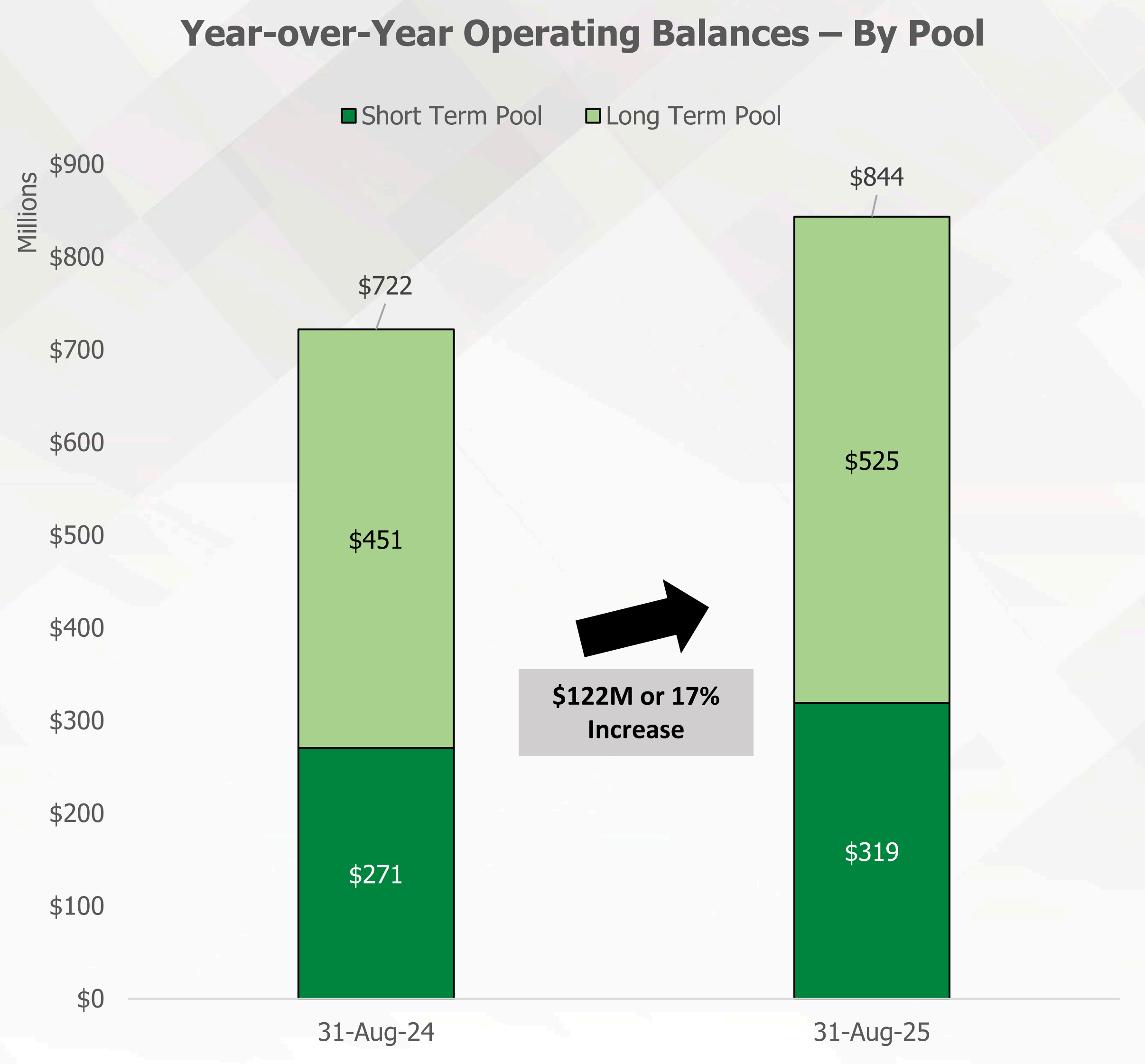
Operating Expenses decreased ($10.1m) (0.7%)
- Professional Services/Research - $18.8m
- Salaries & Benefits – $13.8m
- Pension/OPEB decreased – ($51m)

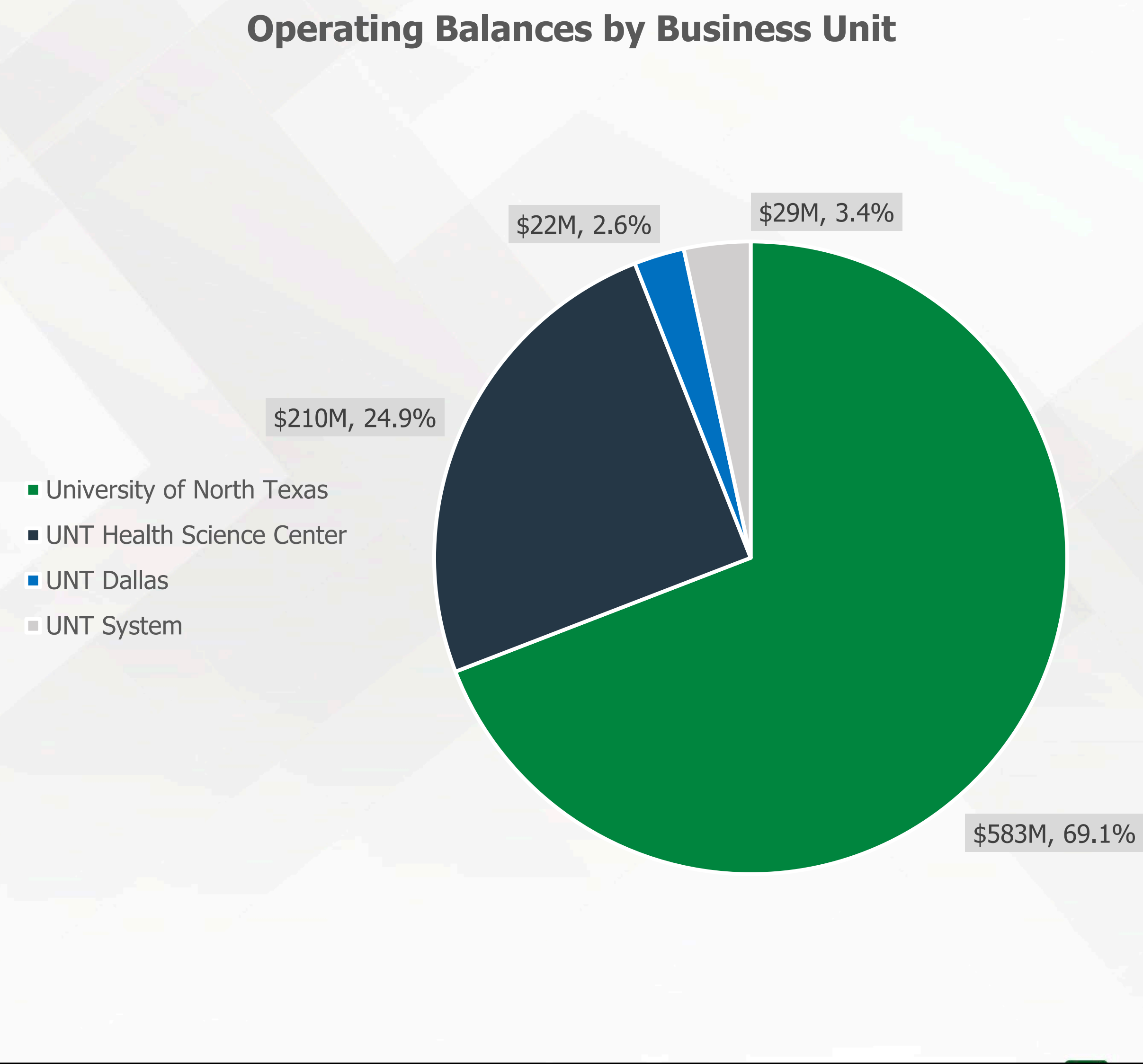
Other Revenues decreased ($33.3m) (25.2%)
- FY24 Frisco Land decrease – ($32.7m)

Condensed Comparative Statement of Revenues, Expenses, and Changes in Net Position
For the Twelve Months Ended August 31, 2025 and 2024
(in thousands of dollars)

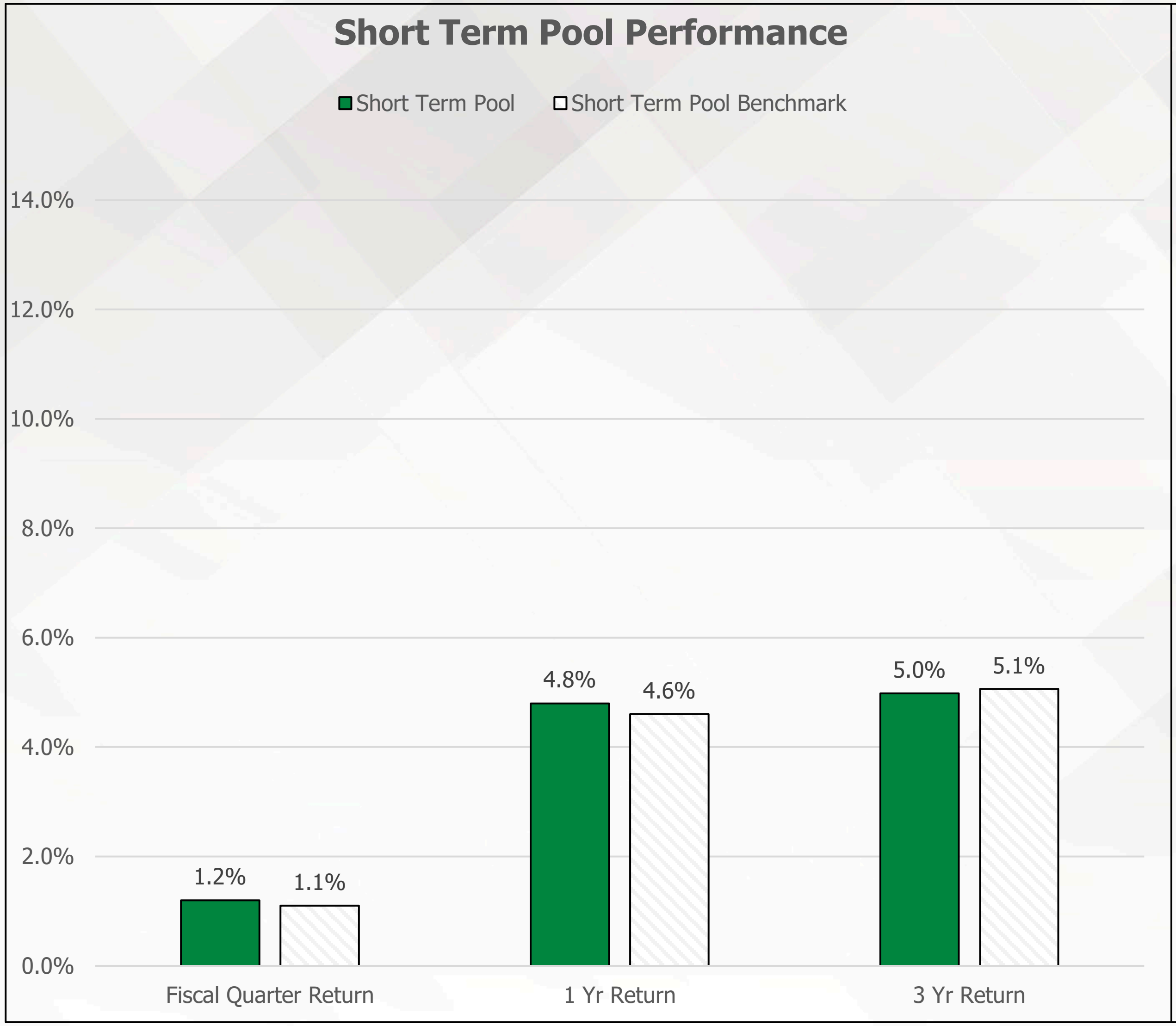
	2025	2024	$ Increase (Decrease)	% Increase (Decrease)
Operating Revenues	$ 949,083	$ 891,717	$ 57,366	6.4%
Operating Expenses	1,444,848	1,454,994	(10,146)	(0.7%)
Operating Income (Loss)	**$ (495,765)**	**$ (563,277)**	**$ 67,512**	**(12.0%)**
Nonoperating Revenues (Expenses)	570,599	573,226	(2,627)	(0.5%)
Income (Loss) Before Other Revenues, Expenses and Transfers	**$ 74,834**	**$ 9,949**	**$ 64,885**	**652.2%**
Other Revenues, Expenses and Transfers	98,644	131,921	(33,277)	(25.2%)
Change in Net Position	**$ 173,478**	**$ 141,870**	**$ 31,608**	**22.3%**
Net Position, Beginning of Year	$ 922,963	$ 794,036	$ 128,927	16.2%
Restatement	(3,471)	(12,943)	9,472	N/A
Restated Net Position, Beginning of Year	**$ 919,492**	**$ 781,093**	**$ 138,399**	**17.7%**
Net Position, End of Year	**$ 1,092,970**	**$ 922,963**	**$ 170,007**	**18.4%**

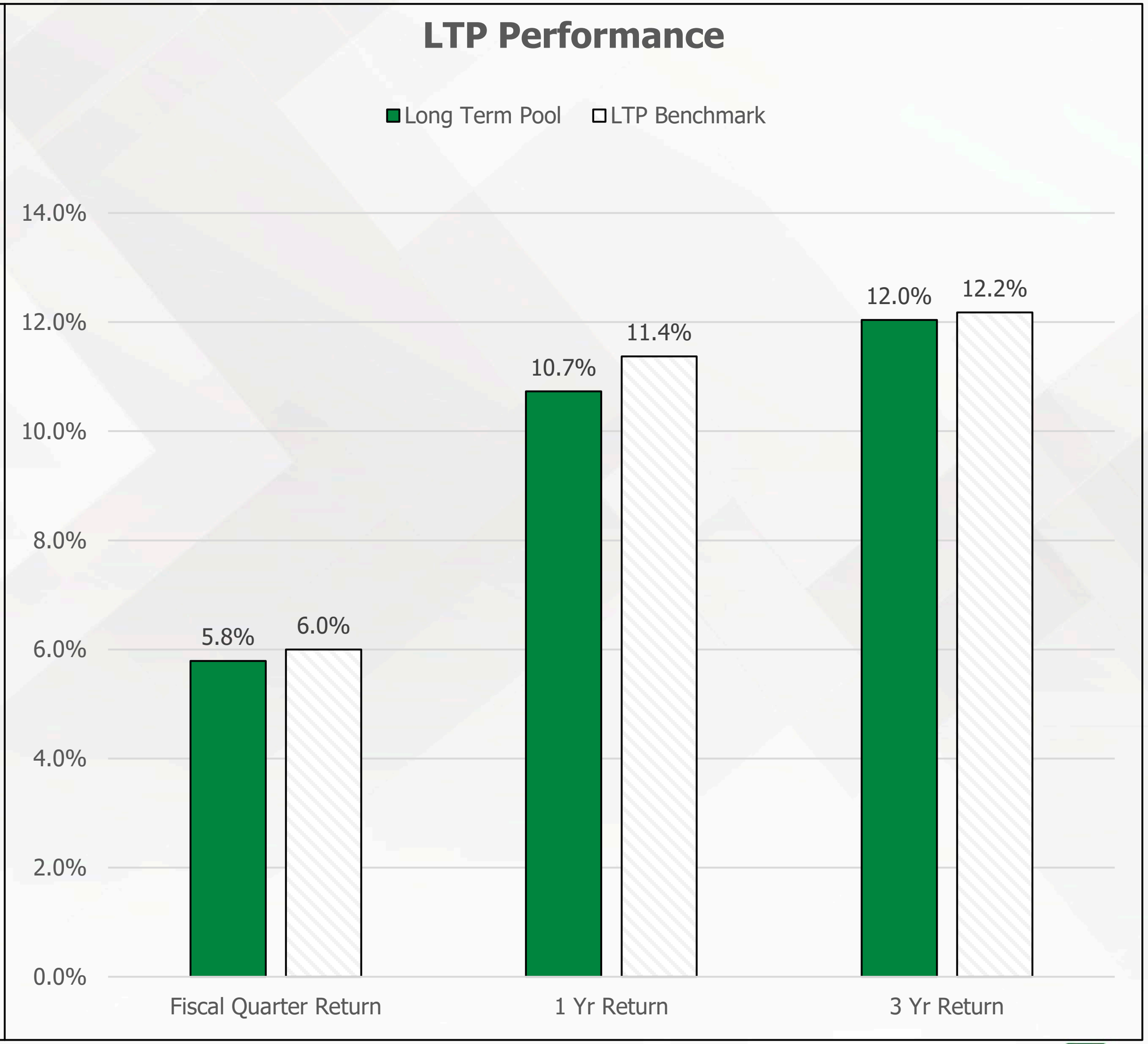
FY 2025 Q4 Operating Balances





FY 2025 Q4 Investment Performance





Questions