

**FINANCIAL REPORT**

**of the**

**UNIVERSITY OF NORTH TEXAS  
HEALTH SCIENCE CENTER**

**FORT WORTH, TEXAS**

**RONALD R. BLANCK, D.O., President**

**For the year ended August 31, 2002**

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November 12, 2002

Honorable Rick Perry, Governor  
Honorable Carole Keeton Rylander, State Comptroller  
John Keel, Director, Legislative Budget Board  
Lawrence F. Alwin, CPA, State Auditor

Lady and Gentlemen:

We are pleased to submit the Annual Financial Report of the University of North Texas Health Science Center at Fort Worth for the year ended August 31, 2002, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to be in compliance with GAAP. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Kim Schaade at 817-735-2536. Rita Frost may be contacted at 817-735-2596 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

Steve R. Russell  
Sr. Vice President of Finance and Administration

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# UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

## ORGANIZATIONAL DATA

August 31, 2002

### BOARD OF REGENTS

Marjorie Craft .....	(Term expires 5-22-07).....	DeSoto
Burle Pettit .....	(Term expires 5-22-07).....	Lubbock
John Robert "Bobby" Ray .....	(Term expires 5-22-07).....	Plano
George W. Pepper.....	(Term expires 5-22-03).....	Fort Worth
Gayle Strange.....	(Term expires 5-22-03).....	Denton
Robert A. Nickell.....	(Term expires 5-22-03).....	Irving
C. Dan Smith.....	(Term expires 5-22-05).....	Plano
Charles "Chuck" Beaty .....	(Term expires 5-22-05).....	Waxahachie
Tom Lazo, Sr. ....	(Term expires 5-22-05).....	Dallas

### OFFICERS OF THE BOARD

John Robert "Bobby" Ray .....	Chairman
Burle Pettit .....	Vice Chairman
Jana Dean .....	Secretary

### ADMINISTRATIVE OFFICERS

Alfred F. Hurley, Ph.D. ....	Chancellor
Ronald R. Blanck, D.O.....	President
Steve R. Russell .....	Senior Vice President for Finance and Administration

Unaudited

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Statement of Net Assets**  
**August 31, 2002**

	<b>Total</b>
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	\$ 12,792.00
Cash in Bank	(624,976.64)
Cash in State Treasury	2,454,822.61
Reimbursement Due From Treasury	39,670.53
Cash Equivalents	9,437,077.42
Restricted Cash and Cash Equivalents	-
Cash on Hand	200.00
Cash in Bank	114,416.85
Cash in State Treasury	1,381,509.66
Cash Equivalents	32,857,542.83
Short-term Investments	
Legislative Appropriations	9,055,217.04
Net Receivables:	
Intergovernmental Receivables	
Federal Receivables	1,184,153.11
Other Intergovernmental Receivables	-
Interest and Dividends	-
Accounts Receivable	2,946,714.62
Gifts Receivable	1,331,262.70
Other Receivables	3,794,609.27
Due From Other Agencies	2,048,138.18
Due From Other Components	15,496.00
Consumable Inventories	379,556.38
Merchandise Inventories	125,019.84
Loans and Contracts	874,985.87
Other Current Assets	132,357.38
Total Current Assets	67,560,565.65
Non-Current Assets:	
Restricted:	
Cash and Cash Equivalents	
Cash in Bank	-
Cash in State Treasury	-
Cash Equivalents	-
Investments	26,506,614.50
Loans and Contracts	3,329,842.76
Investments	-
Gift Receivables	-
Capital Assets, non-depreciable	
Land and Land Improvements	6,033,683.56
Construction in Progress	11,320,979.90
Other Capital Assets	12,577,755.28
Capital Assets, net of accumulated depreciation *	
Buildings and Building Improvements	35,230,845.35
Facilities and Other Improvement	487,679.87
Infrastructure	-
Furniture and Equipment	6,919,756.94
Vehicles, Boats and Aircraft	150,261.10
Other Capital Assets	1,134.62

Other Non-current Assets	<u>Total</u>
Total Non-Current Assets	<u>-</u>
	<u>102,558,553.88</u>
<b>Total Assets</b>	<u>\$ 170,119,119.53</u>
<b>LIABILITIES</b>	
Current Liabilities	
Payables:	
Accounts Payable	\$ 2,680,058.92
Payroll Payable	5,236,364.22
Other Payables	5,015.00
Due to Other Agencies	-
Due to Other Components	34,774.17
Deferred Revenues	2,544,127.31
Employees Compensable Leave	302,763.13
Capital Lease Obligations	-
Notes and Loans Payable	-
Revenue Bonds Payable	2,420,000.00
Funds Held for Others	7,221,479.61
Other Current Liabilities	-
Total Current Liabilities	<u>20,444,582.36</u>
Non-Current Liabilities	
Employee's Compensable Leave	4,143,019.51
Funds Held for Others	-
Capital Lease Obligations	-
Notes and Loans Payable	-
Revenue Bonds Payable	48,805,000.00
Other Non-Current Liabilities	-
Total Non-Current Liabilities	<u>52,948,019.51</u>
Total Liabilities	<u>73,392,601.87</u>
<b>NET ASSETS</b>	
Invested in Capital Assets, Net of Related Debt	46,391,158.40
Restricted for:	
Debt Retirement	102,539.35
Other Restricted	9,125,245.31
Nonexpendable	
Permanent Endowments	1,340,579.57
Expendable	
Quasi-Endowment Restricted	-
Other Expendable	-
Unrestricted	39,766,995.03
Total Net Assets	<u>96,726,517.66</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 170,119,119.53</u>

\* Detail of Capital Assets shown in Note 2, Notes to the Financial Statements.

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Statement of Revenues, Expenses, and**  
**Changes in Net Assets**  
**For the Fiscal Year Ended August 31, 2002**

	<b>Totals</b>
<b>OPERATING REVENUES</b>	
Sales of Goods and Services:	
Net Tuition and Fees	\$ 5,302,725.80
Net Professional Fees	27,507,257.23
Net Auxiliary Enterprises	164,839.93
Net Other	2,817,897.55
Federal Revenue - Operating	7,194,625.82
Federal Pass Through Revenue	227,735.89
State Grant Revenue	1,956,213.67
State Grant Pass Through Revenue	2,228,617.52
Other Grants and Contracts - Operating	5,295,473.22
Other Operating Revenues	3,866.01
Total Operating Revenues	52,699,252.64
 <b>OPERATING EXPENSES *</b>	
Instruction	25,191,829.08
Research	10,682,837.15
Public Service	2,944,193.61
Academic Support	42,041,193.66
Student Services	1,463,813.04
Institutional Support	12,552,797.89
Operations and Maintenance of Plant	6,612,278.74
Scholarships and Fellowships	1,158,871.64
Auxiliary Enterprises	193,129.45
Depreciation	3,752,609.42
Total Operating Expenses	106,593,553.68
Operating Income (Loss)	(53,894,301.04)
 <b>NONOPERATING REVENUES (EXPENSES)</b>	
Legislative Appropriations (GR)	41,823,438.00
Additional Appropriations (GR)	7,352,584.37
State Grant Pass Through Revenue	2,898.00
Investment Income	3,383,675.13
Net Increase (Decrease) in Fair Value of Investments	(2,654,823.11)
Loan Premium/Fees on Securities Lending	-
Investing Activities Expense	-
Interest Expense and Fiscal Charges	-
Borrower Rebates and Agent Fees	-
Gain (Loss) on Sale/Disposal of Capital Assets	(87,214.43)
Settlement of Claims	-
Gifts	118,439.84
Other Nonoperating Revenues	762,399.82

	<b>Totals</b>
Other Nonoperating (Expenses)	<u>(324,834.38)</u>
Total Nonoperating Revenues (Expenses)	<u>50,376,563.24</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(3,517,737.80)
<b>OTHER REVENUES, EXPENSES, GAINS</b>	
<b>LOSSES AND TRANSFERS</b>	
Capital Appropriations - HEAF (GR)	3,640,000.00
Capital Contributions	-
Additions to Permanent and Term Endowments	-
Special Items	-
Extraordinary Items	-
Transfers-In	-
Transfers-Out	(2,199,445.50)
Legislative Transfers-In	488,627.47
Legislative Transfers-Out	-
	-
<b>CHANGE IN NET ASSETS</b>	<u>(1,588,555.83)</u>
Net Assets, Beginning	152,286,589.14
Restatements	<u>(53,971,515.65)</u>
Net Assets, Beginning, as Restated	98,315,073.49
<b>NET ASSETS, ENDING</b>	<u><u>\$ 96,726,517.66</u></u>

\* See Note 1: Matrix of Operating Expenses by Function

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Note 1: Matrix of Operating Expenses Reported by Function**  
**August 31, 2002**

<b>Operating Expenses</b>	<b>Instruction</b>	<b>Research</b>	<b>Public Service</b>	<b>Academic Support</b>	<b>Student Services</b>
<b>Cost of Goods Sold</b>	\$ -	\$ -	\$ 15,430.80	\$ 200.00	\$ 110.29
<b>Salaries and Wages</b>	18,819,578.88	5,767,334.04	1,366,796.18	20,198,903.60	929,010.87
<b>Payroll Related Costs</b>	4,882,863.83	1,250,012.82	334,999.06	5,049,781.45	245,890.00
<b>Professional Fees and Services</b>	146,558.38	520,916.69	186,170.79	6,633,992.13	2,850.00
<b>Federal Pass-through Expenses</b>		10,206.92			
<b>State Pass-through Expenses</b>					
<b>Travel</b>	103,670.14	264,110.21	73,918.62	309,628.79	35,195.07
<b>Materials and Supplies</b>	93,386.97	1,185,576.26	334,825.37	2,137,458.15	40,398.51
<b>Communications and Utilities</b>	20,944.67	10,057.55	4,450.39	192,180.69	534.01
<b>Repairs and Maintenance</b>	90,444.58	86,604.59	5,867.19	370,226.81	2,662.34
<b>Rentals and Leases</b>	18,346.86	41,910.31	25,993.47	143,294.75	11,913.81
<b>Printing and Reproduction</b>	12,345.09	42,410.82	116,160.43	119,428.12	18,342.21
<b>Depreciation</b>					
<b>Bad Debt Expense</b>					
<b>Interest</b>					
<b>Scholarships</b>					
<b>Other Operating Expenses</b>	1,003,689.68	1,503,696.94	479,581.31	6,886,099.17	176,905.93
<b>Total Operating Expenses</b>	<b>\$ 25,191,829.08</b>	<b>\$ 10,682,837.15</b>	<b>\$ 2,944,193.61</b>	<b>\$ 42,041,193.66</b>	<b>\$ 1,463,813.04</b>

<b>Institutional Support</b>	<b>Operation and Maintenance of Plant</b>	<b>Scholarships and Fellowships</b>	<b>Auxillary Enterprises</b>	<b>Depreciation</b>	<b>Total Expenditures</b>
\$ 2,595.00	\$ -	\$ -	\$ 6,472.00	\$ -	\$ 24,808.09
6,976,974.85	1,681,330.20		82,831.57		55,822,760.19
2,108,848.30	445,199.12		19,929.20		14,337,523.78
570,036.16	496.00		(20.00)		8,061,000.15
					10,206.92
					-
136,369.83	17,352.35	4,876.50	236.40		945,357.91
767,934.88	154,216.52	(298.99)	11,184.21		4,724,681.88
333,008.74	1,148,436.42		6,749.53		1,716,362.00
126,622.55	243,419.70		10,160.60		936,008.36
299,320.81	78,053.79		14,948.35		633,782.15
36,794.05	-		4,136.19		349,616.91
				3,752,609.42	3,752,609.42
(15,203.13)					(15,203.13)
200.76	1,319,280.02				1,319,480.78
					-
1,209,295.09	1,524,494.62	1,154,294.13	36,501.40		13,974,558.27
<hr/>					
\$ 12,552,797.89	\$ 6,612,278.74	\$ 1,158,871.64	\$ 193,129.45	\$ 3,752,609.42	\$ 106,593,553.68

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Statement of Cash Flows**

**For the Fiscal Year Ended August 31, 2002**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Proceeds Received from Students	\$ 5,386,689.80
Proceeds Received from Customers	32,120,354.48
Proceeds from Loan Programs	3,166.01
Proceeds from Other Revenues	20,041,767.10
Payments to Suppliers for Goods and Services	(31,319,124.43)
Payments to Employees	(55,822,760.19)
Payments for Loans Provided	-
Payments for Other Expenses	(17,586,541.02)
Net Cash Provided (Used) by Operating Activities	<u>(47,176,448.25)</u>

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

Proceeds from State Appropriations	49,176,022.37
Proceeds from Debt Issuance	-
Proceeds of Transfers from Other Funds	488,627.47
Proceeds from Other Revenues	2,213,344.78
Proceeds from Contributed Capital	-
Payments of Principal on Debt Issuance	(157,107.21)
Payments of Interest	(77,883.37)
Payments of other Costs of Debt Issuance	(15,483.60)
Payments for Transfers to Other Funds	-
Payments for Transfers to Other Components	(1,929,693.15)
Payments for Other Uses	(324,834.38)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>49,372,992.91</u>

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Proceeds from State Appropriations - HEAF	3,640,000.00
Proceeds from Disposal of Capital Assets	51,888.60
Proceeds from Debt Issuance	27,130,000.00
Proceeds from Capital Contributions	-
Payments for Additions to Fixed Assets	(8,178,923.19)
Payments of Principal on Debt Issuance	(1,115,000.00)
Payments of Interest on Debt Issuance	-
Payments of Other Costs of Debt Issuance	-
Net Cash Provided (Used) From Capital and Related Financing Activities	<u>21,527,965.41</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Proceeds from Sale of Investments	3,028,162.99
Proceeds from Interest and Investment Income	3,383,675.13
Proceeds from Principal Payments on Loans	-
Payments to Acquire Investments	(2,646,209.51)
Net Cash Provided (Used) by Investing Activities	<u>3,765,628.61</u>

Net Increase (Decrease)/ in Cash and Cash Equivalents	27,490,138.68
Cash and Cash Equivalents --September 1, 2001	27,238,133.62
Restatements to Beginning Cash and Cash Equivalents	-
Cash and Cash Equivalents --August 31, 2002	<u>\$ 54,728,272.30</u>

Displayed as:

Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 11,319,385.92
Restricted Cash and Cash Equivalents (Statement of Net Assets)	34,353,669.34
Legislative Appropriations (Statement of Net Assets)	<u>9,055,217.04</u>
	<u>54,728,272.30</u>

**Reconciliation of Operating Income (Loss) to  
Net Cash Provided by Operating Activities**

**Operating Income (Loss)** \$ (53,894,301.04)

Depreciation	3,752,609.42
Bad Debt Expense	(15,203.13)
Operating Income and Cash Flow Categories Classification Differences	
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	4,852,724.75
(Increase) Decrease in Inventories	(1,030.26)
(Increase) Decrease in Loans & Contracts	-
(Increase) Decrease in Other Assets	-
(Increase) Decrease in Prepaid Expenses	81,605.33
Increase (Decrease) in Payables	286,802.76
Increase (Decrease) in Due to Other Funds	(2,550,857.87)
Increase (Decrease) in Deferred Income	311,201.79
Increase (Decrease) in Other Liabilities	-
Total Adjustments	<u>6,717,852.79</u>

Net Cash Provided (Used) by Operating Activities \$ (47,176,448.25)

**Non Cash Transactions**

Net Increase/(Decrease) in FMV of Investments	(3,065,348.53)
Amortization of Investment Premiums/(Discounts)	-

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 1A - Schedule of Expenditures of Federal Awards**  
**For the Fiscal Year Ended August 31, 2002**

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From			
			Agy./ Univ. #	Agencies Or Univ. Amount	Non-State Entities Amount	
<b>U.S. Department of Education</b>						
Direct Programs:				\$ -	\$ -	
Fund for the Improvement of Postsecondary Educ	84.116					
McNair Post Baccalaureate Achievement	84.217					
Total U.S. Department of Education				-	-	
<b>U.S. Department of Defense-U.S. Army</b>						
Direct Programs:						
High Density Lipoprotein Complexes	12.420					
Neuroprotection from Brain Injury	12.420					
Total U.S. Department of Defense-U.S. Army				-	-	
<b>U.S. Department of Justice</b>						
Direct Programs:						
Spermatoza Capture	16.560					
Troops to COPS	16.711					
Total U.S. Department of Justice				-	-	
<b>Student Financial Assistance Cluster:</b>						
<b>U.S. Department of Education</b>						
Direct Programs:						
Federal Supplemental Ed. Opportunity Grants	84.007					
Federal Family Education Loan Program						
New Loans Processed	84.032					
Federal Work Study	84.033					
Federal Perkins Loan Program						
New Loans Processed	84.038					
Administrative Costs Recovered	84.038					
Federal Pell Grant Program	84.063					
<b>U.S. Dept. of Health and Human Services</b>						
Direct Programs:						
Health Professions/Disadvantaged Student Loans	93.342					
Scholarships for Students of Exceptional Financial Need	93.820					
Total Student Financial Assistance Cluster Programs				-	-	
<b>Research and Development (R&amp;D) Cluster</b>						
<b>US Dept. of Health and Human Services</b>						
Direct Programs						
IPA Mobility Program	27.011					
Biological Response to Environmental Health Hazards	93.113					
Financial Assistance for Disadvantaged Hlth Professions	93.139					
Grants for Faculty Training Projects in Geriatric Medicine	93.156					
Research & Training in Comp & Alternative Medicine	93.213					
Res. on Healthcare Costs, Quality and Outcomes	93.226					
Alcohol Research Programs	93.273					
Drug Abuse Research Programs	93.279					
CDC - Task Orders	93.000	100-2001-00084				
CDC Investigations and Technical Assistance	93.283					
Biomedical Technology	93.371					
Grants for Graduate Training in Family Medicine	93.379					
Cancer Detection & Diagnosis Research	93.394					
Cancer Treatment Research	93.395					
Cancer Biology Research	93.396					
Cancer Research Manpower	93.398					
Cell Biology and Biophysics Research	93.821					
Health Careers Opportunity Program	93.822					

Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ Univ. #	State Agy. Univ. Amount	Non-State Entities Amount		
\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
-	-		-	-	-	-
205,042.12	205,042.12		-	205,042.12	205,042.12	205,042.12
205,042.12	205,042.12		-	205,042.12	205,042.12	205,042.12
34,795.07	34,795.07		-	34,795.07	34,795.07	34,795.07
178,375.25	178,375.25		-	178,375.25	178,375.25	178,375.25
213,170.32	213,170.32		-	213,170.32	213,170.32	213,170.32
-	-		-	-	-	-
66,687.34	66,687.34		-	66,687.34	66,687.34	66,687.34
3,624.67	3,624.67		-	3,624.67	3,624.67	3,624.67
70,312.01	70,312.01		-	70,312.01	70,312.01	70,312.01
(2,314.33)	(2,314.33)		-	(2,314.33)	(2,314.33)	(2,314.33)
10,544,269.00	10,544,269.00		-	10,544,269.00	10,544,269.00	10,544,269.00
72,043.93	72,043.93		-	72,043.93	72,043.93	72,043.93
-	-		-	-	-	-
545,790.00	545,790.00		-	545,790.00	545,790.00	545,790.00
13,842.39	13,842.39		-	13,842.39	13,842.39	13,842.39
-	-		-	-	-	-
-	-		-	-	-	-
80,000.00	80,000.00		-	80,000.00	80,000.00	80,000.00
-	-		-	-	-	-
3,782.00	3,782.00		-	3,782.00	3,782.00	3,782.00
11,257,412.99	11,257,412.99		-	11,257,412.99	11,257,412.99	11,257,412.99
15,892.84	15,892.84		-	15,892.84	15,892.84	15,892.84
229,738.19	229,738.19		-	229,738.19	229,738.19	229,738.19
-	-		-	-	-	-
331,146.76	331,146.76		-	331,146.76	331,146.76	331,146.76
273,965.86	273,965.86		-	273,965.86	273,965.86	273,965.86
5,001.18	5,001.18		-	5,001.18	5,001.18	5,001.18
103,262.73	103,262.73		-	103,262.73	103,262.73	103,262.73
932,564.77	932,564.77		-	932,564.77	932,564.77	932,564.77
73,577.70	73,577.70		-	73,577.70	73,577.70	73,577.70
525,531.02	525,531.02		-	525,531.02	525,531.02	525,531.02
-	-		-	-	-	-
481.76	481.76		-	481.76	481.76	481.76
690.12	690.12		-	690.12	690.12	690.12
63,736.58	63,736.58		-	63,736.58	63,736.58	63,736.58
228,460.26	228,460.26		-	228,460.26	228,460.26	228,460.26
3,420.63	3,420.63		-	3,420.63	3,420.63	3,420.63
252,718.73	252,718.73		-	252,718.73	252,718.73	252,718.73
-	-		-	-	-	-

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From		
			Agy./ Univ. #	Agencies Or Univ. Amount	Non-State Entities Amount
Lung Disease Research	93.838				
Blood Diseases and Resources Research	93.839				
Arthritis, Musculoskeletal and Skin Diseases Res.	93.846				
Diabetes, Endocrinology and Metabolism Research	93.847				
Microbiology and Infectious Diseases Research	93.856				
Pharmacological Sciences	93.859				
Aging Research	93.866				
Vision Research	93.867				
Medical Library Assistance	93.879				
Grants for Physician Assistance Training Program	93.886				
Grants for Predoctoral Training in Family Medicine	93.896				
School for Hlth. Prof. Students from Disadv. Backgrounds	93.925				
Special Minority Initiatives	93.960				
Academic Administrative Units in Primary Care	93.984				
Pass-Through from:					
UT Health Science Center at Houston					
Public Health Training Centers	93.249	D20HP00011	744	145,928.01	
Pass-Through from:					
UT Southwest-Dallas					
Heart and Vascular Diseases Research	93.837	GMO 0-00976	729	68,529.60	
Allergy Research	93.855	GMO 0-00004	729	13,278.28	
National Aeronautics and Space Administration					
Direct Programs					
Aerospace Education Services Program	43.001				
National Science Foundation					
Direct Programs					
Biological Sciences	47.074				
Education & Human Resources	47.076				
<b>Total R&amp;D Cluster Programs</b>				<u>227,735.89</u>	<u>-</u>
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>				<u>\$ 227,735.89</u>	<u>\$ -</u>

Note 1: Non - Monetary Assistance

There were no programs involving non-monetary assistance.

Note 2: Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of Federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Per Combined Governmental Operating Statement/Statement of Activities  
and Proprietary Statement of Revenues, Expenses and Changes in Net Assets (SCRECNA)

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Assets		
Federal Grants and Contracts		\$ 7,194,625.82
Federal Pass-Through Grants from Other State Agencies/Universities	227,735.89	
Less Reconciling Items:		
Non-Monetary Programs		-
Total Federal Pass-Through Grants from other State Agencies		<u>227,735.89</u>
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets		<u>7,422,361.71</u>
Reconciling Items:		
Non-Monetary		-
Pass-Through to Other State Agencies		10,206.92
New Loans Processed:		
Disadvantaged Student Loans		80,000.00
Federal Perkins Loan Program		545,790.00
Federal Family Education Loans		<u>10,544,269.00</u>
Total Pass-Through and Expenditures Per Federal Schedule		<u><u>18,602,627.63</u></u>

Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ Univ. #	State Agy. Univ. Amount	Non-State Entities Amount		
-	-				-	-
-	-				-	-
23,385.07	23,385.07				23,385.07	23,385.07
42,256.38	42,256.38				42,256.38	42,256.38
860,497.41	860,497.41				860,497.41	860,497.41
(6,631.82)	(6,631.82)				(6,631.82)	(6,631.82)
82,895.69	82,895.69				82,895.69	82,895.69
301,875.02	301,875.02				301,875.02	301,875.02
-	-				-	-
12,277.79	12,277.79				12,277.79	12,277.79
84,221.87	84,221.87				84,221.87	84,221.87
77,182.00	77,182.00				77,182.00	77,182.00
70,194.81	70,194.81				70,194.81	70,194.81
23,175.27	23,175.27				23,175.27	23,175.27
-	-				-	-
4,109.49	150,037.50				150,037.50	150,037.50
-	-				-	-
1,721,341.76	1,789,871.36	714	10,206.92		1,779,664.44	1,789,871.36
(7,724.65)	5,553.63				5,553.63	5,553.63
-	-				-	-
-	-				-	-
127,814.77	127,814.77				127,814.77	127,814.77
-	-				-	-
-	-				-	-
65,204.77	65,204.77				65,204.77	65,204.77
106,689.54	106,689.54				106,689.54	106,689.54
<u>6,628,954.30</u>	<u>6,856,690.19</u>		<u>10,206.92</u>	<u>-</u>	<u>6,846,483.27</u>	<u>6,856,690.19</u>
<u>\$ 18,374,891.74</u>	<u>\$ 18,602,627.63</u>		<u>\$ 10,206.92</u>	<u>\$ -</u>	<u>\$ 18,592,420.71</u>	<u>\$ 18,602,627.63</u>

Federal Grantor/ CFDA Number/Program Name	New Loans Processed	Admin. Costs Recovered	Processed & Adm. Costs Recovered	of Previous Year's Loans
U.S. Dept. of Health and Human Services				
93.342 Health Profession\$	\$ 80,000.00	0.00	\$ 80,000.00	\$ 820,365.38
Total U.S. Dept. of Health and Human Services	<u>80,000.00</u>	<u>0.00</u>	<u>80,000.00</u>	<u>820,365.38</u>
U.S. Department of Education				
84.032 Federal Family Education Loan	0.00		0.00	
84.038 Federal Perkins Loan Program	545,790.00	13,842.39	559,632.39	2,845,306.07
Total U.S. Department of Education	<u>545,790.00</u>	<u>13,842.39</u>	<u>559,632.39</u>	<u>2,845,306.07</u>
TOTAL LOANS AND RECOVERIES	<u>\$ 625,790.00</u>	<u>\$ 13,842.39</u>	<u>\$ 639,632.39</u>	<u>\$ 3,665,671.45</u>

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 1B - Schedule of State Grant Pass Throughs From/To State Agencies**

**For the Fiscal Year Ended August 31, 2002**

**Pass Through From:**

Texas Higher Education Coordinating Board (Agy. #781)	\$ -
Advanced Research Program	748,660.00
Advanced Tech Program	479,137.32
College Work Study Program	2,898.00
Family Practice Residency	500,767.74
Rural & Public Health Rotation	18,426.48
Res Phy Comp Program	170,176.12
Graduate Medical Education	<u>311,449.86</u>
Total Pass Through From Other Agencies	<u><u>\$ 2,231,515.52</u></u>

**Pass Through To:**

N/A	<u>\$ -</u>
Total Pass Through To Other Agencies	<u><u>\$ -</u></u>

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 2A - Miscellaneous Bond Information**

**For the Fiscal Year Ended August 31, 2002**

<u>Description of Issue</u>	<u>Bonds Issued to Date</u>	<u>Range of Interest Rates</u>	<u>Scheduled Maturities</u>		<u>First Call Date</u>
			<u>First Year</u>	<u>Last Year</u>	
Gen Tuition Rev Bonds, Ser '94	\$ 10,000,000.00	5.30% - 8.25%	1995	2014	06/15/04
Rev Fin System Bonds, Ser '99	9,500,000.00	4.25% - 5.40%	1999	2019	04/15/09
Rev Fin Ref & Imp Bonds, Ser '99A	15,535,000.00	5.00% - 5.75%	2000	2019	04/15/09
Revenue Financing Sys Bonds, Ser '02	27,130,000.00	2.00% - 5.00%	2003	2022	04/15/12
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>\$ 62,165,000.00</u>				

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 2B - Changes in Bonded Indebtedness**  
**For the Fiscal Year Ended August 31, 2002**

<b>Description of Issue</b>	<b>Bonds Outstanding 09/01/01</b>	<b>Bonds Issued</b>	<b>Bonds Matured or Retired</b>	<b>Bonds Refunded or Extinguished</b>	<b>Bonds Outstanding 08/31/02</b>	<b>Amounts Due Within One Year</b>
Gen Tuition Rev Bonds, Ser ' 94	\$ 2,310,000.00	\$ -	\$ 415,000.00	\$ -	\$ 1,895,000.00	\$ 435,000.00
Rev Fin Sys Bonds, Ser '99	8,220,000.00	-	295,000.00	-	7,925,000.00	305,000.00
Rev Fin Ref & Imp Bonds, Ser '99A	14,680,000.00	-	405,000.00	-	14,275,000.00	425,000.00
Rev Fin Sys Bonds, Ser '02	-	27,130,000.00	-	-	27,130,000.00	1,255,000.00
<b>Total</b>	<u>\$ 25,210,000.00</u>	<u>\$ 27,130,000.00</u>	<u>\$ 1,115,000.00</u>	<u>\$ -</u>	<u>\$ 51,225,000.00</u>	<u>\$ 2,420,000.00</u>

\*

**Footnotes:**

\* Bonds premiums, discounts and issuance costs were not individually greater than 10% of the par value of the bond issue; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets

\$ 51,225,000.00

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 2C - Debt Service Requirements**

**For the Fiscal Year Ended August 31, 2002**

<u>Description of Issue</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>Revenue Bonds</b>				
Gen Tuition Rev Bonds, Ser '94				
Principal	\$ 435,000.00	\$ 460,000.00	\$ 485,000.00	\$ 515,000.00
Interest	105,683.76	82,193.76	56,893.76	29,612.50
Revenue Financing Sys Bonds, Ser '99				
Principal	305,000.00	320,000.00	335,000.00	350,000.00
Interest	410,613.76	396,888.76	382,088.76	366,176.26
Rev Fin Ref & Imp Bonds, Ser '99A				
Principal	425,000.00	445,000.00	385,000.00	405,000.00
Interest	746,162.50	724,912.50	702,662.50	683,412.50
Revenue Financing Sys Bonds, Ser '02				
Principal	1,255,000.00	960,000.00	980,000.00	1,015,000.00
Interest	805,157.96	1,116,068.76	1,096,868.76	1,060,118.76
	<hr/>	<hr/>	<hr/>	<hr/>
Total	4,487,617.98	4,505,063.78	4,423,513.78	4,424,320.02
Less Interest	2,067,617.98	2,320,063.78	2,238,513.78	2,139,320.02
Total Principal	<u>\$ 2,420,000.00</u>	<u>\$ 2,185,000.00</u>	<u>\$ 2,185,000.00</u>	<u>\$ 2,285,000.00</u>

<u>2007</u>	<u>2008-12</u>	<u>2013-17</u>	<u>2018-22</u>	<u>Total Requirements</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,895,000.00
-	-	-	-	274,383.78
370,000.00	2,140,000.00	2,780,000.00	1,325,000.00	7,925,000.00
349,551.26	1,445,656.30	810,006.26	107,302.50	4,268,283.86
965,000.00	5,650,000.00	4,570,000.00	1,430,000.00	14,275,000.00
663,162.50	2,536,331.26	1,041,812.52	124,487.50	7,222,943.78
1,045,000.00	5,785,000.00	7,080,000.00	9,010,000.00	27,130,000.00
1,029,668.76	4,598,675.04	3,302,193.80	1,379,193.78	14,387,945.62
<u>4,422,382.52</u>	<u>22,155,662.60</u>	<u>19,584,012.58</u>	<u>13,375,983.78</u>	<u>77,378,557.04</u>
<u>2,042,382.52</u>	<u>8,580,662.60</u>	<u>5,154,012.58</u>	<u>1,610,983.78</u>	<u>26,153,557.04</u>
<u>\$ 2,380,000.00</u>	<u>\$ 13,575,000.00</u>	<u>\$ 14,430,000.00</u>	<u>\$ 11,765,000.00</u>	<u>\$ 51,225,000.00</u>

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)  
 Schedule 2D - Analysis of Funds Available for Debt Service  
 For the Fiscal Year Ended August 31, 2002

Description of Issue	Pledged and Other Sources and Related Expenditures for FY 2002							
	Operating Revenues	Interest Earned on Investments	Other Pledged Revenues	a Total Pledged Sources	b Other Sources	c Operating Expenses & Expenditures	d Capital Outlay	(a+b-c-d) Net Available for Debt Service
Gen Tuition Rev Bonds, Ser '94	\$ -	\$ -	\$ 4,099,411.86	\$ 4,099,411.86	\$ 542,678.74	\$ -	\$ -	\$ 4,642,090.60
Rev Fin Sys Bonds, Ser '99, '99A, & '02	-	-	127,008.78	127,008.78	1,779,742.07	600.00	-	1,906,150.85
<b>Total</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,226,420.64</u>	<u>\$ 4,226,420.64</u>	<u>\$ 2,322,420.81</u>	<u>\$ 600.00</u>	<u>\$ -</u>	<u>\$ 6,548,241.45</u>

Description of Issue	Debt Service		Refunded or Extinguished	Interest and Sinking Fund		Reserve Fund	
	Principal	Interest		Minimum	Actual	Minimum	Actual
	Gen Tuition Rev Bonds, Ser '94	415,000.00		127,678.74	-	-	-
Rev Fin Sys Bonds, Ser '99, '99A, & '02	700,000.00	1,190,301.28	-	-	-	-	-
<b>Total</b>	<u>\$ 1,115,000.00</u>	<u>\$ 1,317,980.02</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 2E - Defeased Bonds Outstanding**

**For the Fiscal Year Ended August 31, 2002**

<u>Description of Issue</u>	<u>Year Refunded</u>	<u>Par Value Outstanding</u>
General Tuition Revenue Bonds, Series 1994	1999	\$ 5,455,000.00
		<u>\$ 5,455,000.00</u>

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 3 - Reconciliation of Cash in State Treasury

August 31, 2002

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Fund 0280	\$ 2,454,822.61	\$ -	\$ 2,454,822.61
Fund 0819		1,381,509.66	1,381,509.66
<b>Total Cash in State Treasury (Stmnt of Net Assets)</b>	<u>\$ 2,454,822.61</u>	<u>\$ 1,381,509.66</u>	<u>\$ 3,836,332.27</u>

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 4 - Higher Education Assistance Fund

For the Fiscal Year Ended August 31, 2002

	Totals
Balance September 1, 2001	\$ 3,220,571.41
<b>REVENUES</b>	
HEAF Appropriation	3,640,000.00
Other Revenues	-
Total Revenues	3,640,000.00
<b>EXPENSES</b>	
Salaries and Wages	248,575.56
Payroll Related Costs	25.08
Professional Fees and Services	30,864.06
Materials and Supplies	524.84
Communication and Utilities	-
Repairs and Maintenance	445,606.68
Rentals and Leases	-
Printing and Reproduction	-
Interest	-
Claims & Losses	1.52
Other Expenses	387,708.69
Total Expenses	1,113,306.43
<b>OTHER REVENUES(EXPENSES), GAINS/ (LOSSES) AND TRANSFERS</b>	
Purchase of Capital Assets	(1,976,191.83)
Special Items	-
Extraordinary Items	-
Transfers In	-
Transfers Out	-
Legislative Transfers	-
Legislative Transfers Out	-
Legislative Appropriations Lapsed	-
Total Other Revenues(Expenses), Gains/(Losses) and Transfers	(1,976,191.83)
<b>BALANCE AT AUGUST 31, 2002</b>	<b>\$ 3,771,073.15</b>